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## **Jinhai International Group Holdings Limited**

**今海國際集團控股有限公司**

*(Incorporated in the Cayman Islands with members' limited liability)*

**(Stock Code: 2225)**

### **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the high concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 19 July 2021.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made by Jinhai International Group Holdings Limited (“**Company**”) at the request of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) in respect of the high concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (“**Shareholders**”) as at 19 July 2021.

### **HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement (“**SFC Announcement**”) was published by the Securities and Futures Commission (“**SFC**”) on 29 July 2021.

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that, as at 19 July 2021, a group of 19 shareholders held an aggregate of 537,740,000 shares of the Company (“**Shares**”), representing 43.72% of the issued Shares. Such shareholding, together with 632,500,000 Shares (representing 51.42% of the issued Shares) held by the controlling shareholder of the Company, represented 95.14% of the issued Shares as at 19 July 2021. Therefore, only 59,760,000 Shares (representing 4.86% of the issued Shares) were held by other shareholders.

According to the SFC Announcement, as at 19 July 2021, the shareholding structure of the Company was as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Full Fortune International Co., Ltd <i>(Note 1)</i>	632,500,000	51.42
A group of 19 shareholders	537,740,000	43.72
Other shareholders	59,760,000	4.86
<b>Total</b>	<b><u>1,230,000,000</u></b>	<b><u>100.00</u></b>

*Note 1:* Full Fortune International Co., Ltd is wholly and beneficially owned by Mr. Chen Guobao, the Chairman and an Executive Director of the Company.

The SFC Announcement also states that the closing price of the Shares hovered between HK\$1.29 and HK\$1.53 during 4 January 2021 to 8 March 2021, with an average daily turnover of 18,000 Shares. Since 9 March 2021, the closing price of the Shares increased 105% from HK\$1.53 on 9 March 2021 to HK\$3.14 on 19 July 2021, while the average daily turnover significantly increased to about 1.5 million Shares.

It was further stated in the SFC Announcement that during the period from 9 March 2021 to 19 July 2021, the Company made the following announcements (“**Announcements**”), amongst others:

- On 19 March 2021, the Company published a positive profit alert for the year ended 31 December 2020 and expected a profit after taxation of not less than S\$1.8 million as compared to a loss after taxation of S\$0.7 million for the year ended 31 December 2019.
- On 30 March 2021, the Company announced the annual results for the year ended 31 December 2020, which recorded a profit after taxation of S\$1,263,079 as compared to a loss after taxation of S\$685,782 for the year ended 31 December 2019.

As of 28 July 2021, the price of the Shares closed at HK\$3.02, which was 97% higher than the closing price of HK\$1.53 on 8 March 2021.

The information above is extracted from the SFC Announcement and the board (“**Board**”) of directors (“**Directors**”) of the Company has not independently verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the above information except for (i) the shareholdings held by Full Fortune International Co., Ltd based on the latest available disclosure of interests notices filed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) facts relating to the Announcements. Please refer to the SFC Announcement for further details.

## **PUBLIC FLOAT**

Based on the information available and to the Directors' best knowledge after making all reasonable enquiries, the Directors confirm that not less than 25% of the issued Shares were held in public hands as at 19 July 2021 and the date of this announcement, and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of high concentration of shareholding, the Company's securities may not have a genuine market or its shareholding may have been concentrated in the hands of a few shareholders.**

By order of the Board  
**Jinhai International Group Holdings Limited**  
**Chen Guobao**  
*Chairman and Executive Director*

Hong Kong, 29 July 2021

*As at the date of this announcement, the Board comprises nine directors, of which two are executive directors, namely Mr. Chen Guobao and Mr. Wang Zhenfei, four are non-executive directors, namely Mr. Yang Fu Kang, Mr. Li Yunping, Mr. Jiang Jiangyu and Mr. Wang Huasheng, and three are independent non-executive directors, namely Mr. Yan Jianjun, Mr. Fan Yimin and Mr. Chai Chi Man.*