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中滔環保

**CT ENVIRONMENTAL GROUP LIMITED**

**中滔環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1363)**

**RESIGNATION OF DIRECTORS;  
CHANGE OF AUTHORIZED REPRESENTATIVE;  
APPOINTMENT OF CHAIRMAN OF BOARD COMMITTEES;  
AND  
CLARIFICATION OF DIRECTOR'S REMUNERATION**

The Board announces that with effect from 9 August 2021:

- (1) Mr. Chung Yuk Lun has resigned as an executive Director and authorised representative of the Company;
- (2) Ms. Lai Pik Chi, Peggy has resigned as an independent non-executive Director, the chairman and member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee;
- (3) Mr. Cheung Siu Fai has been appointed as an authorised representative of the Company in place of Mr. Chung Yuk Lun;
- (4) Mr. Fung Kui Kei has been appointed as the chairman of each of the Audit Committee and the Nomination Committee; and
- (5) Mr. Fong Wai Ho has been appointed as the chairman of the Remuneration Committee.

## **RESIGNATION OF DIRECTORS AND THEIR RESPECTIVE POSITIONS HELD IN THE COMPANY**

The board (the “**Board**”) of directors (the “**Directors**”) of CT Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 9 August 2021:

- (1) Mr. Chung Yuk Lun (“**Mr. Chung**”) has resigned as an executive Director and authorised representative of the Company in order to focus his time and effort on other businesses; and
- (2) Ms. Lai Pik Chi, Peggy (“**Ms. Lai**”) has resigned as an independent non-executive Director, the chairman and member of each of the audit committee of the Company (the “**Audit Committee**”), the nomination committee of the Company (the “**Nomination Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”) in order to devote more time to personal endeavours.

Each of Mr. Chung and Ms. Lai has confirmed that he/she has (i) no disagreement with the Board and there is no matter relating to his/her resignation that needs to be brought to the attention of the shareholders of the Company; and (ii) no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise.

The Board would like to take this opportunity to express its gratitude to Mr. Chung and Ms. Lai for their valuable contributions to the Company during their tenure of service.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that with effect from 9 August 2021, Mr. Cheung Siu Fai, an executive Director, has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules to fill the vacancy arising from the resignation of Mr. Chung.

## **APPOINTMENT OF CHAIRMAN OF BOARD COMMITTEES**

Due to the resignation of Ms. Lai, the Board announces that with effect from 9 August 2021:

- (1) Mr. Fung Kui Kei, an independent non-executive Director and a current member of each of the Audit Committee and the Nomination Committee, has been appointed as the chairman of each of the Audit Committee and the Nomination Committee; and
- (2) Mr. Fong Wai Ho, an independent non-executive Director and a current member of the Remuneration Committee, has been appointed as the chairman of the Remuneration Committee.

## **CLARIFICATION OF DIRECTOR'S REMUNERATION**

Reference is made to the announcement of the Company dated 6 August 2021 in relation to, among other things, the appointment of Mr. Liang Zhenjie (“**Mr. Liang**”) as an executive Director (the “**Announcement**”).

The Company noticed the inadvertent errors in the Announcement and wishes to clarify that Mr. Liang has not entered into any director's service contract with the Company and is not entitled to any director's fee. However, as the general manager of the Group and the director of certain subsidiaries of the Group, Mr. Liang is currently entitled to a salary of RMB126,500 per month on a twelve months per year basis.

On behalf of the Board  
**CT Environmental Group Limited**  
**Lu Zhiji**  
*Chairman*

Hong Kong, 9 August 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Lu Zhiji (Chairman), Mr. Cheung Siu Fai, and Mr. Liang Zhenjie and Mr. Wu Changbiao; and the independent non-executive directors of the Company are Mr. Fong Wai Ho, Mr. Fung Kui Kei and Mr. Wang Zhigao.*