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Tiande Chemical Holdings Limited

天德化工控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 609)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Tiande Chemical Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) hereby announces that the Company has granted share options (the “**Share Options**”) to certain eligible persons (the “**Grantees**”) to subscribe for a total of 18,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”), pursuant to the share option scheme adopted by the Company on 20 May 2016 (the “**Share Option Scheme**”), subject to the acceptance of the Grantees. Details of the grant of the Share Options are set out below:

Date of grant:	30 August 2021 (the “ Date of Grant ”)
Exercise price of the Share Options granted:	HK\$0.908 per Share (which representing the highest of (i) HK\$0.908, being the average of the closing prices of the Shares as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; (ii) HK\$0.890, being the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; and (iii) the nominal value of a Share on the Date of Grant)
Total number of Share Options granted:	18,000,000 Share Options (each Share Option shall entitle the holder thereof to subscribe for one Share)

Validity period of the Share Options: The Share Options shall have a validity period of 7 years from 30 August 2021 to 29 August 2028, both dates inclusive, subject to the following vesting conditions and the provisions for early termination contained in the Share Option Scheme.

Exercise period of the Share Options: 50% of the Share Options shall be vested on the date falling on the first anniversary of the Date of Grant and exercisable from 30 August 2022 to 29 August 2028, both dates inclusive.

50% of the Share Options shall be vested on the date falling on the second anniversary of the Date of Grant and exercisable from 30 August 2023 to 29 August 2028, both dates inclusive.

Details of the Grantees of the Share Options are as follows:

Name of Grantees	Position held within the Group	Number of Share Options granted
Mr. Liu Yang	Chairman of the Board and executive Director	5,000,000
Mr. Chen Xiaohua	Executive Director and general manager of the Company	4,000,000
3 individuals	Other employees of the Group	9,000,000
Total		<u>18,000,000</u>

The grant of the Share Options to each of the above Directors or general manager of the Company has been approved by all the independent non-executive Directors pursuant to Rule 17.04 of the Listing Rules. Each of the Grantees who is a Director had abstained from voting on the resolution in respect of the grant of Share Options to himself.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or any of their respective associates (as defined in Listing Rules) as at the date of announcement.

On behalf of the Board
Tiande Chemical Holdings Limited
Liu Yang
Chairman

Hong Kong, 30 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Liu Yang, Mr. Wang Zijiang and Mr. Chen Xiaohua; the non-executive director of the Company is Mr. Guo Yucheng; whilst the independent non-executive directors of the Company are Mr. Gao Baoyu, Mr. Leung Kam Wan and Mr. Liu Chenguang.