

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



延長石油國際有限公司

YANCHANG PETROLEUM INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00346)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 31 AUGUST 2021

The Board is pleased to announce that the Resolution was duly passed by the Independent Shareholders by way of poll at the SGM held on 31 August 2021.

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) convening of the special general meeting (the “**SGM**”) of the Company both dated 29 July 2021 in relation to the Loan Agreement and the SGM of the Company. Unless the context otherwise requires, definitions and terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the ordinary resolution (the “**Resolution**”) as set out in the Notice proposed at the SGM held on 31 August 2021 was duly passed by the Independent Shareholders by way of poll.

As at the date of the SGM, the total number of issued Shares of the Company was 18,335,046,733 Shares. As stated in the Circular, Yanchang Petroleum HK is the Controlling Shareholder holding 12,686,203,231 Shares, representing approximately 69.19% of the issued share capital of the Company, and Yanchang Petroleum HK is directly and wholly owned by Yanchang Petroleum Group as at the date of the SGM. Yanchang Petroleum Group and its associates had abstained from voting on the Resolution proposed at the SGM. Accordingly, the Independent Shareholders holding a total of 5,648,843,502 Shares were entitled to attend, either in person or by proxy, and vote on the Resolution proposed at the SGM. There was no Independent Shareholder who was entitled to attend but vote only against the Resolution at the SGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking. The poll results taken at the SGM in respect of the Resolution are as follows:

Ordinary resolution <i>(Note)</i>	Number of votes (approximate % of total number of votes cast)		Total number of votes cast
	For	Against	
To approve, confirm and ratify the Loan Agreement entered into between the Company and Yanchang Petroleum HK in relation to the loan granted to the Company by Yanchang Petroleum HK in a principal amount of US\$22,000,000 (equivalent to approximately HK\$170,675,000) and the transactions contemplated thereunder	36,311,230 (100.00%)	0 (0.00%)	36,311,230 (100.00%)

Note: The full text of the Resolution is set out in the Notice.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed by the Independent Shareholders as an ordinary resolution of the Company.

By order of the Board
Yanchang Petroleum International Limited
Mr. Feng Yinguo
Chairman

Hong Kong, 31 August 2021

Executive Directors:

Mr. Feng Yinguo (*Chairman*)
 Mr. Zhang Jianmin
 Mr. Ding Jiasheng

Independent Non-Executive Directors:

Mr. Ng Wing Ka
 Mr. Leung Ting Yuk
 Mr. Sun Liming
 Dr. Mu Guodong