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**SYMPHONY
SYMPHONY HOLDINGS LIMITED**

新豐集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 01223)

**COMPLETION OF DISCLOSEABLE TRANSACTION
IN RELATION TO THE DISPOSAL OF THE SALE SHARES AND
THE ACQUISITION OF THE CONSIDERATION SHARES**

References are made to the announcements of Symphony Holdings Limited dated 12 August 2021 and 19 August 2021 (the “**Announcements**”) in relation to the Disposal and the Acquisition. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the conditions set out in the Share Purchase Agreement have been fulfilled and the Completion took place after trading hours on 31 August 2021 in accordance with the terms and conditions of the Share Purchase Agreement. Immediately after Completion, the Vendor holds 56.95% while the Purchaser holds 43.05% of the equity interests in the Target Company respectively, and the Target Company remains as a subsidiary of the Company and the financial position and financial performance of the Target Group continue to be consolidated into the financial statements of the Company.

For the purpose of the settlement of the Consideration for the Disposal by the Purchaser, upon Completion, 512,982,240 Consideration Shares were allotted and issued, credited as fully paid, at the Issue Price of HK\$0.13 per Consideration Share by Shunten to the Vendor.

Immediately after Completion, the Group holds 512,982,240 shares of Shunten, representing approximately 16.67% of the issued share capital of Shunten as enlarged by the issuance of the Consideration Shares.

By order of the Board
Symphony Holdings Limited
Cheng Tun Nei
Chairman

Hong Kong, 31 August 2021

As at the date of this announcement, the Directors are:

Executive Directors: Mr. Cheng Tun Nei (*Chairman & Chief Executive Officer*)
Mr. Chan Kar Lee Gary
Mr. Lee Cheung Ming

Independent Non-executive Directors: Mr. Shum Pui Kay
Mr. Wah Wang Kei Jackie
Mr. Chow Yu Chun Alexander

** For identification purpose only*