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ZHONGCHANG INTERNATIONAL HOLDINGS GROUP LIMITED
中昌國際控股集團有限公司
(incorporated in Bermuda with limited liability)
(Stock code: 859)

**MAJOR TRANSACTION
IN RELATION TO THE DISPOSAL OF
100% EQUITY INTEREST IN SHANGHAI YUEXIN
DELAY IN DESPATCH OF CIRCULAR
AND GRANT OF WAIVER UNDER RULE 14.41(A) OF
THE LISTING RULES**

Reference is made to the announcement dated 10 August 2021 of Zhongchang International Holdings Group Limited (the “**Company**”) in relation to, among other things, the Disposal (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the circular (the “**Circular**”) containing, among other things, further details of the Disposal, was expected to be despatched to the Shareholders on or before 31 August 2021. As additional time is required for preparing information to be included in the Circular, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules, such that the expected date of despatch of the Circular will be postponed to a date falling on or before 17 September 2021. Such waiver is granted on the condition that the Circular will be despatched on or before 17 September 2021, and the Stock Exchange may withdraw or change the waiver if the Company’s situation changes.

By order of the Board
Zhongchang International Holdings Group Limited
Chen Zhiwei
Chairman and Executive Director

Hong Kong, 7 September 2021

As at the date of this announcement, the Board comprises Mr. Chen Zhiwei (Chairman), Ms. Ku Ka Lee and Mr. Tang Lunfei as executive directors; Dr. Huang Qiang, Mr. Wong Chi Keung, Kenjie and Ms. Yu Dan as non-executive directors; and Mr. Liew Fui Kiang, Mr. Liu Xin and Mr. Yip Tai Him as independent non-executive directors.