



HK01803

北京體育文化產業集團有限公司

BEIJING SPORTS AND ENTERTAINMENT INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

(Stock code 股份代號 : 01803)

INTERIM REPORT **2021** 中期報告

BOARD OF DIRECTORS

Executive Directors

Mr. Liu Xue Heng (*Chairman and Chief Executive Officer*)
Mr. Lam Ka Tak
Mr. Hou Gongda

Non-executive Director

Mr. Hu Yebi

Independent Non-executive Directors

Mr. Tse Man Kit, Keith
Mr. Lok Lawrence Yuen Ming
Mr. Xin Luo Lin
Mr. Pan Lihui

AUTHORISED REPRESENTATIVES

(for the purposes of Listing Rules)

Mr. Shum Yick Chun
Mr. Hu Yebi

COMPANY SECRETARY

Mr. Shum Yick Chun

AUDIT COMMITTEE

Mr. Lok Lawrence Yuen Ming (*Chairman*)
Mr. Xin Luo Lin
Mr. Pan Lihui

NOMINATION COMMITTEE

Mr. Pan Lihui (*Chairman*)
Mr. Lok Lawrence Yuen Ming
Mr. Xin Luo Lin

REMUNERATION COMMITTEE

Mr. Lok Lawrence Yuen Ming (*Chairman*)
Mr. Xin Luo Lin
Mr. Pan Lihui

REGISTERED OFFICE

3rd Floor, Queensgate House
113 South Church Street
P.O. Box 10240
Grand Cayman, KY1-1002
Cayman Islands

董事會

執行董事

劉學恒先生 (*主席兼行政總裁*)
林嘉德先生
侯工達先生

非執行董事

胡野碧先生

獨立非執行董事

謝文傑先生
樂圓明先生
辛羅林先生
潘立輝先生

授權代表

(就上市規則而言)

沈亦雋先生
胡野碧先生

公司秘書

沈亦雋先生

審計委員會

樂圓明先生 (*主席*)
辛羅林先生
潘立輝先生

提名委員會

潘立輝先生 (*主席*)
樂圓明先生
辛羅林先生

薪酬委員會

樂圓明先生 (*主席*)
辛羅林先生
潘立輝先生

註冊辦事處

3rd Floor, Queensgate House
113 South Church Street
P.O. Box 10240
Grand Cayman, KY1-1002
Cayman Islands

CORPORATE INFORMATION 公司資料

HEADQUARTER

Eastern Building
Tennis Centre
Chaoyang Park
Chaoyang District
Beijing
PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Room 101, 5/F, Greatmany Centre
111 Queen's Road East
Wanchai
Hong Kong

CAYMAN ISLANDS PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Harneys Services (Cayman) Limited
3rd Floor, Queensgate House
113 South Church Street
P.O. Box 10240
Grand Cayman KY1-1002
Cayman Islands

HONG KONG SHARE REGISTRAR

Tricor Investor Services Limited
Level 54, Hopewell Centre
183 Queen's Road East
Hong Kong

INDEPENDENT AUDITOR

Ernst & Young
Certified Public Accountants
Registered Public Interest Entity Auditor

WEBSITE

www.bsehk.com

PRINCIPAL BANKERS (IN ALPHABETICAL ORDER)

Bank of Communication Co., Ltd. Hong Kong Branch
Shanghai Commercial Bank Ltd.
Shanghai Pudong Development Bank

STOCK CODE

The Stock Exchange of Hong Kong Limited: 1803
Board lot: 2,500 shares

總辦事處

中國
北京
朝陽區
朝陽公園
網球中心
東樓

香港主要營業地點

香港
灣仔
皇后大道東111號
智群商業中心5樓101室

開曼群島股份過戶登記總處

Harneys Services (Cayman) Limited
3rd Floor, Queensgate House
113 South Church Street
P.O. Box 10240
Grand Cayman KY1-1002
Cayman Islands

香港股份過戶登記處

卓佳證券登記有限公司
香港
皇后大道東183號
合和中心54樓

獨立核數師

安永會計師事務所
執業會計師
註冊公眾利益實體核數師

網站

www.bsehk.com

主要往來銀行 (按英文字母排序)

交通銀行股份有限公司香港分行
上海商業銀行
上海浦東發展銀行

股份代碼

香港聯合交易所有限公司：1803
每手買賣單位：2,500股

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

On behalf of the board of directors (the “Board” and the “Directors”) of Beijing Sports and Entertainment Industry Group Limited (the “Company”), I am pleased to present the 2021 interim report and the unaudited condensed consolidated financial statements of the Company and its subsidiaries (collectively referred as the “Group”) for the six-month period ended 30 June 2021 (the “Period”).

BUSINESS REVIEW AND OUTLOOK

Sports and Entertainment Business

The Group through its non-wholly owned subsidiary, MetaSpace (Beijing) Air Dome Corp* (“MetaSpace”), is the leading integrated service provider of construction, operation and management of air dome facilities in the PRC. These air-supported domes are widely adapted for use in multi-functional facilities such as sport and recreational facilities, logistic and warehousing centres, industrial storage facilities as well as commercial exhibition spaces. Unlike the conventional structure, the air dome structure is less costly to build and operate, more energy-efficient and has a short construction period and is easy to relocate and expand over an open space. As at 30 June 2021, MetaSpace has already constructed over 240 air dome facilities throughout the PRC. Currently, our major customers including sports & event organizers, government departments, real estate developers, and warehouse operators. The Group will continue to invest in research and development in deploying start-of-the-art technology in building high-performance air dome facilities. The Group will continue to strive for combining advances in aeromechanics, new materials, ergonomics, energy-saving and environmental protection to provide space for multi-functional facilities to satisfy and meet customers’ needs from different industry sectors. MetaSpace has obtained over 130 intellectual property rights (including invention patents, patented air tight and insulation system, software, copyrights & trademarks, etc.) covering all key technologies in the construction and installation of the air dome structure.

In the first half of 2021, the COVID-19 epidemic in the People’s Republic of China (the “PRC”) has been effectively under control by implementing strict anti-epidemic by the PRC government. The Group’s business has gradually recovered to the level before the epidemic, however, the haze caused by the epidemic has not yet completely dissipated. Because of this, the Group should continue to implement measures on risk control with an objective to maintain a stability in business operation. As at 30 June 2021, the Group has a sufficient reserve of orders and has achieved a steady growth in operating performance during the Period.

本人欣然代表北京體育文化產業集團有限公司（「本公司」）董事會（「董事會」及「董事」）提呈本公司及其附屬公司（統稱「本集團」）截至2021年6月30日止六個月期間（「本期間」）的2021年中報及未經審核簡明綜合財務報表。

業務回顧及前景

體育娛樂業務

本集團透過其非全資附屬公司北京約頓氣膜建築技術股份有限公司（「約頓」）成為中國氣膜設施建造、營運及管理的綜合服務供應商的引領者。該等氣膜於體育及娛樂設施、物流及倉庫中心、工業儲存設施及商業展覽區等多功能設施中廣泛應用。與傳統結構不同，氣膜結構的建造及操作的成本低、能效高且建設期短，在空地易於遷移及擴充。於2021年6月30日，約頓已在全中國搭建超過240個氣膜設施。目前，我們的主要客戶包括體育賽事組織方、政府部門、房地產開發商及倉庫營運商。本集團將繼續投資研發部署打造高性能氣膜設施中的設計技術。本集團將繼續致力融合於空氣力學、新材料、人機工程、節能環保方面的優勢，為多功能設施打造空間，以滿足及符合不同行業部門的客戶需求。約頓已取得超過130項知識產權（包括發明權、空運隔離系統專利、軟件權、著作權及商標等），涵蓋氣膜結構建造及安裝的所有關鍵技術。

於2021年上半年，在中華人民共和國（「中國」）政府的嚴格防疫下，新冠病毒疫情得到有效控制。本集團業務已逐步恢復到疫情前水平，但疫情造成的陰霾尚未完全消散。正因如此，本集團將繼續實施風險控制措施以維持業務經營的穩健性。於2021年6月30日，本集團於本期間的訂單儲備充足，經營表現穩步增長。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

During the Period, the Group's revenue increased significantly from approximately HK\$19.2 million to approximately HK\$88.9 million for the six months ended 30 June 2021, representing an increase of approximately 363.0%. The significant increase was mainly due to (i) the relatively low revenue base contributed to the Group resulting from slow down and/or suspension of a number of construction projects in the first half of 2020; (ii) the gradual recovery in air dome construction business and the gradual pick up of the overall PRC economic environment since the second half of 2020 attributable to the under control epidemic situation.

For the six months ended 30 June 2021, the Group's revenue was mainly attributable to the construction service of air dome facilities which amounted to approximately HK\$73.5 million of which 75% was for use in sports facilities, 19% for use in warehouse facilities and the balance of 6% for use in other functional purpose.

Other than construction services, the Group also focused on the operation and management services and other sports and entertainment services which contributed a revenue of approximately HK\$15.4 million to the Group.

Looking to second half of 2021, the Global Economic Prospects has just published by the World Bank in June 2021, the global economy is predicted to grow by approximately 5.6% in 2021 while the estimate for China's economic growth is raised to 8.5%. As the only major economy in the world to have achieved growth in GDP in 2020, China maintained steady economic growth in the first half of 2021, with a GDP of RMB53.2167 trillion, representing a year-on-year increase of 12.7%, which indicated the steadily growing momentum of the country's economy.

In March 2021, the PRC Government issued the Outline of the 14th Five-year Plan for National Economic and Social Development of the People's Republic of China and the Long-Range Objectives Through the Year 2035 (《中華人民共和國國民經濟和社會發展第十四個五年規劃和二零三五年遠景目標綱要》) ("the Outline"). In the Outline, it proposes to develop, build, renovate and expand about 1,000 sports and supporting facilities for outdoor sports, fitness and leisure.

Our air dome is a good solution to achieve the target in the Outline as our air dome can be used as various sports facilities such as ball games, winter sports, swimming and fitness centre, etc. It provides a low-carbon and environmentally friendly stadium which the energy consumption is only one-third of the traditional, which can effectively reduce the construction and operating costs.

於本期間，本集團的收益由約19.2百萬港元大幅增加至截至2021年6月30日止六個月的約88.9百萬港元，增幅約為363.0%。大幅增加乃主要由於(i)2020年上半年多個建設項目放緩及／或暫停，導致本集團收益相對較低；(ii)自2020年下半年以來，疫情受到控制，氣膜建造業務逐漸復甦及中國整體經濟環境逐漸好轉。

截至2021年6月30日止六個月，本集團的收益主要來自氣膜設施建造服務，為約73.5百萬港元，其中75%用作體育設施，19%用作倉庫設施及餘下6%用作其他功能設施。

除建造服務外，本集團亦專注於營運及管理服務以及其他體育娛樂服務，其為本集團貢獻收益約15.4百萬港元。

展望2021年下半年，根據世界銀行於2021年6月新近發佈的《世界經濟展望》，2021年的全球經濟增長預計約為5.6%，而中國經濟增長預計提升至8.5%。作為2020年世界上唯一實現國內生產總值(GDP)增長的主要經濟體，中國經濟在2021年上半年保持平穩增長，GDP達到人民幣53.2167萬億元，同比增長12.7%，國內經濟呈現穩步增長勢頭。

於2021年3月，中國政府發佈《中華人民共和國國民經濟和社會發展第十四個五年規劃和二零三五年遠景目標綱要》(「綱要」)。綱要中提出要開發、建造、翻新及擴建約1,000個戶外運動、健身及休閒的體育及配套設施。

由於我們的氣膜可用作各種體育設施，如球類運動、冬季運動、游泳及健身中心等，因此我們的氣膜乃實現綱要所提出目標的良好解決方案。氣膜可提供一個低碳、環保的體育館，能耗僅為傳統體育館的三分之一，可有效降低建設及營運成本。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Moreover, the requirements for the construction of the air dome are relatively low compare with traditional stadiums and are easy to relocate or demolish. Because of these advantages, our air dome can be built on urban idle land, green space or other non-sports area, which can utilize the idle land resources and explore the value of empty land. These can increase the per capita sports area index, change the situation of insufficient basic stadium facilities, and help the construction of a sports power and a healthy China.

The management is the confident that our sports and entertainment business will have a bright future in the coming period.

Money Lending Business

In last year, the Group has successfully applied for the Money lending licence in Hong Kong through a wholly-owned subsidiary.

During the Period, the Group's money lending business generated an interest income on loans amounting to approximately HK\$1.0 million (corresponding period of 2020: Nil). As at 30 June 2021, there were two outstanding balances of loans receivable with approximately HK\$26 million (31 December 2020: HK\$16 million). During the Period, the Group granted one new loan with the principal amount of approximately HK\$16 million to one customer and received a repaid of loan receivables for approximately HK\$6 million.

The Management shall continue to explore potential projects to expand the Group's source of revenue.

Logistics Business

During the Period, the impact on COVID-19 coupled with the tense relationship between Sino-US continued to impose challenges to our logistics business. Nevertheless, our Group will explore potential logistics business when opportunities arise.

EVENT AFTER THE REPORTING PERIOD

On 11 August 2021, the Yuedun Ruidi Sports Culture Investment (Beijing) Co., Ltd (the "Vendor"), an indirect non-wholly owned subsidiary of the Company, entered into the Sale and Purchase Agreement (the "Agreement") with the Cao You (the "Purchaser"), pursuant to which the Vendor agreed to sell and the Purchaser agreed to purchase the 56% equity interest of Bodewei (Beijing) Sports Development Limited (the "Target Company") at a consideration of RMB6 million.

此外，與傳統體育館相比，氣膜的建設要求相對較低，易於搬遷或拆除。由於上述優勢，我們的氣膜可建於城市閒置土地、綠地或其他非體育用地上，利用閒置土地資源，挖掘空置土地的價值，從而提高人均體育面積指數，改變基礎體育場館設施不足的現狀，有利於建設體育強國及健康中國。

管理層相信，我們的體育娛樂業務的未來前景良好。

放債業務

去年，本集團透過一間全資附屬公司已於香港成功申請放債業務牌照。

於本期間，本集團的放債業務產生貸款利息收入約1.0百萬港元（2020年同期：無）。於2021年6月30日，有兩筆尚未收回的應收貸款結餘約為26百萬港元（2020年12月31日：16百萬港元）。於本期間，本集團向一名客戶授出一筆本金額為約16百萬港元的新貸款，並收取應收貸款還款約6百萬港元。

管理層將繼續努力探索潛在的項目，以擴大本集團的收入來源。

物流業務

於本期間，新冠病毒的影響加之中美關係緊張不斷為我們的物流業務帶來挑戰。然而，本集團將在機會出現時探索潛在的物流業務。

報告期後事項

於2021年8月11日，約頓瑞地體育文化投資（北京）有限公司（「賣方」，為本公司之間接非全資附屬公司）與曹幽（「買方」）訂立買賣協議（「該協議」），據此，賣方同意出售而買方同意購買博德維（北京）體育發展有限公司（「目標公司」）之56%股權，代價為人民幣6百萬元。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

The Target Company is a company established in the PRC with limited liability and is an indirect non-wholly owned subsidiary of the Company. It is principally engaged in Sports stadium operation.

As the Purchaser is the holder of 44% equity interest of the Target Company and is therefore a connected person of the Company under the Listing Rules. Accordingly, the entering into of the Sale and Purchase Agreement constitutes connected transaction of the Company. As one or more of the relevant percentage ratios (as defined under 14.07 of the Listing Rules) in respect of the Disposal exceed 0.1% but less than 5%, the transactions contemplated under the Sale and Purchase Agreement will be subject to the reporting and announcement but are exempt from independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

Reference should be made to the announcements of the Company dated 11 August 2021 for the details of the Disposal.

Overall Financial Results

The Company is an investment holding company and its subsidiaries are principally engaged in the sports and entertainment-related industry in the PRC with focus in air dome construction, operation and management.

During the Period, the Group's revenue was approximately HK\$88.9 million, representing an increase of 363.0% from that of approximately HK\$19.2 million during the corresponding period of last year. Gross profit was approximately HK\$16.2 million comparing to the gross loss of approximately HK\$2.4 million during the corresponding period of last year. The overall gross profit ratio increased to 18.2% from gross loss of 12.5% of the corresponding period.

The increase revenue was mainly due to (i) the relatively low revenue base contributed to the Group resulting from slow down and/or suspension of a number of construction projects in the first half of 2020; (ii) the gradual recovery in air dome construction business and the gradual pick up of the overall PRC economic environment since the second half of 2020 attributable to the under control epidemic situation.

目標公司為於中國成立之有限公司並為本公司之間接非全資附屬公司，其主要從事體育場館運營。

由於買方持有目標公司之44%股權，故根據上市規則為本公司之關連人士。因此，訂立買賣協議構成本公司之關連交易。由於有關出售事項的一項或多項相關百分比率（定義見上市規則第14.07條）超過0.1%但低於5%，買賣協議項下擬進行的交易須遵守上市規則第14A章項下之申報及公告規定，但獲豁免遵守獨立股東批准規定。

有關出售事項的詳情，請參閱本公司日期為2021年8月11日的公告。

整體財務業績

本公司為一間投資控股公司及其附屬公司主要於中國從事體育娛樂相關產業，專注於氣膜建設、營運及管理。

本期間，本集團收益約88.9百萬港元，較去年同期之約19.2百萬港元增加363.0%。毛利約為16.2百萬港元，而去年同期毛損約為2.4百萬港元。整體毛利率自同期的毛損12.5%增加至18.2%。

收益增加主要是由於(i)2020年上半年多個建設項目放緩及／或暫停，導致本集團收益基礎相對較低；(ii)自2020年下半年以來，疫情受到控制，氣膜設施建造服務逐漸復甦及中國整體經濟環境逐漸好轉。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Loss for the Period attributable to owners of the Company was approximately HK\$1.2 million as compared to approximately HK\$9.8 million in the six months period ended 30 June 2020. Basic loss per share of the Company was approximately HK\$0.08 cents.

As at 30 June 2021, the balance of cash and bank balances was approximately HK\$141.2 million (31 December 2020: approximately HK\$116.5 million).

Liquidity, Financial Resources and Capital Structure

The Group's net cash inflow from operating activities for the Period amounted to approximately HK\$12.9 million (2020 corresponding period: outflow of approximately HK\$43.7 million). As at 30 June 2021, cash and bank balances amounted to approximately HK\$141.2 million, representing an increase of approximately HK\$24.7 million as compared with the position as at 31 December 2020.

As at 30 June 2021, the Group had interest-bearing borrowings of approximately HK\$43.8 million (as at 31 December 2020: HK\$37.4 million). The gearing ratio (which is calculated by dividing total borrowings by total assets) was 6.44% (31 December 2020: 5.70%). During the six-month period ended 30 June 2021 and 2020, the Group did not hedge its exposure to interest rate risk.

As at 30 June 2021, the Group had current assets of approximately HK\$409.0 million (31 December 2020: approximately HK\$389.3 million) and current liabilities of approximately HK\$233.6 million (31 December 2020: approximately HK\$197.3 million). The current ratio (which is calculated by dividing current assets by current liabilities) was 1.75 (31 December 2020: 1.97).

Other Income and Gains

The Group recorded other income and gains of approximately HK\$10.2 million during the Period and it mainly composed of investment income and return from debt investments at FVTOCI of approximately HK\$2.2 million, the rental income from investment properties of approximately HK\$1.1 million and the foreign exchange gain of approximately HK\$4.3 million.

本公司擁有人應佔本期間虧損為約1.2百萬港元，而截至2020年6月30日止六個月期間為約9.8百萬港元。本公司之每股股份基本虧損約為0.08港仙。

於2021年6月30日，現金結餘及銀行結餘約為141.2百萬港元（2020年12月31日：約116.5百萬港元）。

流動資金、財務資源及資本架構

本期間，本集團的經營活動現金流入淨額為約12.9百萬港元（2020年同期：流出約43.7百萬港元）。於2021年6月30日，現金及銀行結餘為約141.2百萬港元，較2020年12月31日的狀況增加約24.7百萬港元。

於2021年6月30日，本集團擁有計息借款約43.8百萬港元（於2020年12月31日：37.4百萬港元）。資本負債比率（以借款總額除以資產總額計算）為6.44%（2020年12月31日：5.70%）。於截至2021年及2020年6月30日止六個月期間，本集團並無對沖其所面對的利率風險。

於2021年6月30日，本集團擁有流動資產約409.0百萬港元（2020年12月31日：約389.3百萬港元）及流動負債約233.6百萬港元（2020年12月31日：約197.3百萬港元）。流動比率（以流動資產除以流動負債計算）為1.75（2020年12月31日：1.97）。

其他收入及收益

本期間，本集團錄得其他收入及收益約10.2百萬港元，其主要包括按公允值計量且其變動計入其他全面收益的債務投資產生的投資收益及回報約2.2百萬港元、投資物業的租金收入約1.1百萬港元及外匯收益約4.3百萬港元。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Administrative Expenses

During the Period, the administrative expenses were approximately HK\$19.3 million, which represented a decrease of approximately HK\$0.6 million, or 3.0%, from approximately HK\$19.9 million in the six months ended 30 June 2020. There were no significant changes for the administrative expenses during the period. The administrative expenses mainly composed of staff cost of approximately HK\$9.6 million, legal and professional fee of approximately HK\$2.8 million and research and development cost of approximately HK\$1.8 million.

Other Expenses and Losses

During the Period, the other expenses and losses were approximately HK\$1.6 million, which represented a decrease of approximately HK\$9.2 million or 85.2%, from approximately HK\$10.8 million in the corresponding period. The decrease was mainly due to the foreign exchange loss of approximately HK\$6.2 million, was recognised in the corresponding period but it is a foreign exchange gain during the Period.

Debt investments at Fair Value through Other Comprehensive Income

Debt investments at fair value through other comprehensive income represents corporate bonds purchased by the Group through one financial institution in Hong Kong. These corporate bonds are measured at fair value as determined by reference to the quoted bid prices at the reporting date in the over-the-counter markets. During the six months ended 30 June 2021, the interest income recognised in the statement of profit or loss and the fair value gain net of tax effect, recognised in the statement of other comprehensive income amounted to HK\$2.2 million (corresponding period of 2020: HK\$3.4 million) and HK\$0.1 million (corresponding period of 2020: HK\$0.6 million), respectively.

Going forward, the Group expects that these corporate bonds may suffer a minor loss at fair value in the short-run due to price volatility in global economic uncertain under the COVID-19 epidemic and the tension Sino-US relation. However, the Group will maintain its strategy to hold these corporate bonds for long term purpose to earn an attractive yield and to minimize the risk of price fluctuations in the short run and to eliminate unnecessary administrative and trading costs.

行政開支

本期間，行政開支約19.3百萬港元，較截至2020年6月30日止六個月的約19.9百萬港元減少約0.6百萬港元或3.0%。本期間，行政開支並無重大變動。行政開支主要包括員工成本約9.6百萬港元、法律及專業費約2.8百萬港元以及研發成本約1.8百萬港元。

其他開支及虧損

本期間，其他開支及虧損約為1.6百萬港元，較同期的約10.8百萬港元減少約9.2百萬港元或85.2%。減少主要是因為於同期確認外匯虧損約6.2百萬港元，而本期間產生外匯收益。

按公允價值計量且其變動計入其他全面收益之債務投資

按公允價值計量且其變動計入其他全面收益之債務投資指本集團透過香港一間金融機構購買之公司債券。該等公司債券乃按經參考於報告日期場外交易市場報價所釐定的公允價值計量。截至2021年6月30日止六個月，於損益表確認之利息收入及於其他全面收益表確認之公允價值收益(扣除稅務影響)分別為2.2百萬港元(2020年同期：3.4百萬港元)及0.1百萬港元(2020年同期：0.6百萬港元)。

於未來，本集團預期該等公司債券或會於短期蒙受少量公允價值虧損，此乃由於新冠病毒疫情引發全球經濟不確定性及中美關係緊張而導致價格波動。然而，本集團將繼續其長期持有該等公司債券之策略，以賺取具吸引力之回報，並盡量減低短期價格波動之風險及消除不必要之行政及交易成本。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Nevertheless, the Group does not preclude the possibility of disposing any of the existing corporate bonds before maturity if such disposal will be in the best interest of the Company and its shareholders as a whole in light of the circumstances, such as perceived deterioration of financial health of the issuing company, vulnerability of default risk, and consideration of favorable redemption clause at the option of the bondholder.

儘管如此，惟倘在有關情況（例如認為發行公司之財務健康惡化、容易出現拖欠風險及考慮到債券持有人有權選擇有利贖回條款）下，有關出售將符合本公司及其股東之整體最佳利益，本集團不排除於到期前出售任何現有公司債券之可能性。

Name of bond issuer	Name of bond	Investment cost	Fair Value as at 30 June 2021	Percentage to the Group's total assets as at 30 June 2021	Change in fair value recognised for the six months ended 30 June 2021
債券發行人名稱	債券名稱	投資成本 USD'000 千美元	於2021年 6月30日 之公允價值 USD'000 千美元	於2021年 6月30日佔 本集團總資產之 百分比 %	截至2021年 6月30日止 六個月確認之 公允價值變動 USD'000 千美元
Fantasia Holdings Group Company Ltd. 花樣年控股集團有限公司	FANTASIA HOLDINGS GROUP 7.375% 4/10/2021	243	234	0.27	(12)
Central China Real Estate Ltd. 建業地產股份有限公司	CENTRAL CHN REAL ESTATE 6.75% 8/11/2021	504	493	0.56	(18)
China Evergrande Group 中國恒大集團	CHINA EVERGRANDE GROUP 8.25% 23/3/2022	512	421	0.48	(58)
China Evergrande Group 中國恒大集團	CHINA EVERGRANDE GROUP 7.5% 28/6/2023	492	371	0.42	(58)
Modern Land (China) Co., Ltd. 當代置業(中國)有限公司	MODERN LAND CHINA CO LTD 12.85% 25/10/2021	500	517	0.59	(4)

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Name of bond issuer	Name of bond	Investment cost	Fair Value as at 30 June 2021	Percentage to the Group's total assets as at 30 June 2021	Change in fair value recognised for the six months ended 30 June 2021
債券發行人名稱	債券名稱	投資成本 USD'000 千美元	於2021年 6月30日 之公允價值 USD'000 千美元	於2021年 6月30日佔 本集團總資產之 百分比 %	截至2021年 6月30日止 六個月確認之 公允價值變動 USD'000 千美元
Qinghai Provincial Investment Group Co., Ltd. 青海省投資集團有限公司	QINGHAI INVEST GROUP 6.4% 10/7/2021	513	156	0.18	64
Guangzhou R&F Properties Co., Ltd. 廣州富力地產股份有限公司	EASYTACTIC LTD 5.75% 13/1/2022	498	502	0.57	18
Nuoxi Capital Ltd. 諾熙資本有限公司	NUOXI CAPITAL LTD 5.35% 24/1/2023	497	135	0.15	49
Fantasia Holdings Group Ltd 花樣年控股集團有限公司	FANTASIA HOLDINGS GROUP 11.75% 17/4/2022	334	334	0.38	(34)
Tianjin State-Owned Capital Investment & Management Co Ltd 天津國有資本投資運營有限公司	TIANJIN INVST MANAGEMENT 0.15% 17/12/2026	504	501	0.57	–
Kaisa Group Holdings Ltd. 佳兆業集團控股有限公司	KAISA GROUP HOLDINGS LTD 11.25% 9/4/2022	367	349	0.40	(20)
Agile Group Holdings Ltd. 雅居樂集團控股有限公司	AGILE GROUP HOLDINGS LTD FIX-TO VARIABLE (PERP) 8.375%	500	525	0.60	(14)
Total	總計	5,464	4,538	5.18	(87)
Equivalent to HK'000	相等於千港元	42,420	35,234		(675)

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Financial Assets at Fair Value through Profit or Loss

Financial assets at fair value through profit or loss represent the subscribed wealth management products issued by licensed banks in the PRC and the equity investment. The wealth management products are measured at fair value and were subscribed by the Company through some non-wholly owned subsidiaries for short-term treasury management purpose and the equity investment was held for long-term capital appreciation. For the six months ended 30 June 2021, the investment return in respect of these wealth management products from some non-wholly owned subsidiaries recognised in the statement of profit or loss amounted to approximately HK\$0.5 million (corresponding period of 2020: HK\$2.7 million).

按公允價值計量且其變動計入損益之金融資產

按公允價值計量且其變動計入損益之金融資產指中國持牌銀行發行之已認購理財產品及股本投資。理財產品按公允價值計量且由本公司透過若干非全資附屬公司認購作短期財政管理用途，而股本投資乃持作長期資本增值。截至2021年6月30日止六個月，於損益表確認有關若干非全資附屬公司理財產品之投資回報約為0.5百萬港元（2020年同期：2.7百萬港元）。

Wealth management products	Revolving term	Expected Yield	Fair value as at 30 June 2021	Percentage to the Group's total assets as at 30 June 2021	Investment cost
理財產品	循環期	預期孳息率	於2021年6月30日之公允價值 RMB'000 人民幣千元	於2021年6月30日佔本集團總資產之百分比 % %	投資成本 RMB'000 人民幣千元
Shanghai Pudong Development Bank – Weekly Profit No. 1 (Corporate Only) 上海浦東發展銀行—周周享盈增利1號(公司專屬)	Redeemable on demand 按要求贖回	3.06	6,804	1	6,800
Equivalent to HK\$'000	相當於千港元		8,172		8,177

The Directors confirmed that the considerations of the purchase of the above wealth management products were determined on the basis of commercial terms negotiated at arm's length between the Group's subsidiaries and the issuers after having considered the available surplus cash of the Group's subsidiaries for cash management purpose.

董事已確認，購買上述理財產品之代價乃由本集團附屬公司與發行人經考慮本集團附屬公司可用作現金管理目的之盈餘現金後按公平磋商之商業條款基準而釐定。

The purchase of the wealth management products was for cash management purpose in order to maximize its return on the surplus cash received from its business operations. The Group expects that these wealth management products with revolving term will earn a better yield than direct deposits generally offered by commercial banks in the PRC, and thus will increase the overall earnings of the Group. In view of achieving balanced yield whilst maintaining relatively high liquidity, the Directors are of the view that investment in these wealth management products are fair and reasonable and in the interests of the Company and the Shareholders as a whole. However, the Group may have intention to release of any of these wealth management products at appropriate time for general working capital purpose or any future business opportunities when opportunities arise.

本公司購買理財產品作現金管理用途，以最大化自其業務營運收取之盈餘現金之回報。本集團預期具循環期之該等理財產品將較中國之商業銀行一般對直接存款提供者賺取更佳收益率，並因而增加本集團之整體盈利。鑒於在維持相對較高流動資金之同時達致平衡收益率，董事認為，投資於該等理財產品屬公平合理，並符合本公司及股東之整體利益。然而，本集團可能擬於適當時候解除任何該等理財產品作一般營運資金用途或於機會出現時用於任何未來商機。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Detail of the equity investment as follows:

股本投資詳情如下：

Name of equity	Cost of shares at 30 June 2021	Number of shares held at 30 June 2021	Fair Value at 30 June 2021	Percentage to the Group's total assets	Change in fair value recognised for the six months ended 30 June 2021
股本名稱	於2021年6月30日之股份成本 HK\$'000 千港元	於2021年6月30日所持股份數目 Share'000 千股	於2021年6月30日之公允價值 HK\$'000 千港元	佔本集團總資產之百分比 % %	截至2021年6月30日止六個月確認的公允價值變動 HK\$'000 千港元
Shanghai Benemae Pharmaceutical Corporation 上海仁會生物製藥股份有限公司	24,036	800	24,058	3.54	—
Jiangsu Zongyi Co, Ltd. 江蘇綜藝股份有限公司	2,404	217	1,628	0.24	776

Capital Expenditure

The Group's capital expenditure was approximately HK\$20.9 million during the Period (2020 corresponding period: approximately HK\$4.8 million), representing the additions to property, plant and equipment during the Period.

資本開支

於本期間，本集團之資本開支約為20.9百萬港元（2020年同期：約4.8百萬港元），指本期間添置物業、廠房及設備。

Capital Commitment

As at 30 June 2021, the Group's capital commitments amounted to approximately HK\$7.6 million (31 December 2020: approximately HK\$10.7 million).

資本承擔

於2021年6月30日，本集團之資本承擔約為7.6百萬港元（2020年12月31日：約10.7百萬港元）。

Contingent Liabilities

As at 30 June 2021, the Group did not have any significant contingent liability (31 December 2020: nil).

或然負債

於2021年6月30日，本集團並無任何重大或然負債（2020年12月31日：無）。

Charges on assets

As at 30 June 2021, except for the charge over the buildings, construction in progress, right-of-use assets and trade receivables with the carrying value of HK\$57.6 million, HK\$0.04 million, HK\$14.5 million and HK\$19.3 million respectively for securing the Group's interest-bearing bank borrowings (31 December 2020: HK\$28.9 million, HK\$32.4 million, HK\$22.2 million and HK\$4.5 million), the Group did not have any charges on assets.

資產抵押

於2021年6月30日，除對賬面值分別為57.6百萬港元、0.04百萬港元、14.5百萬港元及19.3百萬港元的樓宇、在建工程、使用權資產及貿易應收款項進行抵押以擔保本集團之計息銀行借款（2020年12月31日：28.9百萬港元、32.4百萬港元、22.2百萬港元及4.5百萬港元）外，本集團並無任何資產抵押。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Foreign Currency Risk

The Group is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to Renminbi and United States dollar. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities. During the Period, the Group had not hedged its foreign exchange risk because the exposure, after netting off the gain and loss derived from foreign exchange difference, was not very significant. Our management will continue to monitor our foreign exchange exposure and will consider hedging the foreign currency exposure when it is necessary.

LITIGATION

As at 30 June 2021, the Group had no material pending litigation.

HUMAN RESOURCES

As at 30 June 2021, the Group had 182 full-time employees (31 December 2020: 175). The Group reviews remuneration and benefits of its employees annually according to the relevant market practice and individual performance of the employees.

Save for the social insurance in China and the mandatory provident fund scheme in Hong Kong, the Group has not set aside or accrued any significant funds to provide for retirement or similar benefits for its employees. The staff costs incurred for the Period were approximately HK\$12.9 million (2020 corresponding period: approximately HK\$12.9 million).

APPRECIATION

The Board would like to express our appreciation to our Shareholders, customers, banks and business partners for their continuous trust and support, and also to all of our staff for their dedicated efforts in facilitating the Group's business restructuring and perseverance in face of challenges.

By Order of the Board

Beijing Sports and Entertainment Industry Group Limited

Liu Xue Heng

Chairman

Hong Kong, 27 August 2021

外匯風險

本集團面臨來自多種貨幣風險的外匯風險，主要涉及人民幣及美元。外匯風險來自未來商業交易、已確認資產及負債。於本期間，本集團並未對沖其外匯風險，乃由於對銷外匯差額產生的收益及虧損後，風險並不非常重大。我們的管理層將繼續監控外匯風險，並於必要時考慮對沖外匯風險。

訴訟

於2021年6月30日，本集團並無任何重大未決訴訟。

人力資源

於2021年6月30日，本集團擁有182名全職僱員（2020年12月31日：175名）。本集團每年根據有關市場慣例及僱員的個人表現審閱其薪酬及福利。

除中國社會保險及香港的強制公積金計劃外，本集團並無預留或累計任何重大資金為僱員的退休或類似福利作出撥備。本期間累計的員工成本約為12.9百萬港元（2020年同期：約12.9百萬港元）。

致謝

董事會謹此對股東、客戶、往來銀行及業務夥伴之持續信任及支持表示感謝，亦對全體員工在促使本集團業務重組過程中之不懈努力及面臨挑戰時之堅持表示感謝。

承董事會命

北京體育文化產業集團有限公司

主席

劉學恒

香港，2021年8月27日

CORPORATE GOVERNANCE AND OTHER INFORMATION

企業管治及其他資料

CODE ON CORPORATE GOVERNANCE PRACTICES

Good corporate governance is conducive to enhancing the Group's overall performance and accountability is essential in modern corporate administration. The Board, which includes four independent non-executive Directors out of a total of eight Directors, is responsible for setting strategic, management and financial objectives and continuously observes the principles of good corporate governance and devotes considerable effort to identifying and formalising best practice to ensure the interests of Shareholders, including those of minority Shareholders, are protected.

Beijing Sports and Entertainment Industry Group Limited is incorporated in the Cayman Islands and has its shares listing on the Hong Kong Stock Exchange since 16 January 2012 (the "Listing Date"). The corporate governance rules applicable to the Company is the code on corporate governance practices as set out in Appendix I4 to the Listing Rules (the "Corporate Governance Code"). In the opinion of the Board, the Company has complied with the code provisions as set out in the Corporate Governance Code from the Listing Date until 31 March 2012 and with the revised Corporate Governance Code from 1 April 2012 until 30 June 2021 respectively, except for the deviation from code provisions A.2.1, A.6.7 and D.1.4 of the Corporate Governance Code as described below.

Code Provision A.2.1

According to the code provision A.2.1, the roles of the chairman and the chief executive should be separate and should not be performed by the same individual. During the Period, Mr. Liu Xue Heng is both the chairman of the Board and the chief executive officer of the Company. The Board considered that Mr. Liu Xue Heng has in-depth knowledge and experience in the sports and entertainment related business in the PRC; and he is the most appropriate person. Notwithstanding the above, the Board will review the current structure from time to time. When at the appropriate time and if candidate with suitable leadership, knowledge, skills and experience can be identified within or outside the Group, the Company may make necessary arrangements.

企業管治常規守則

良好的企業管治有助於提升本集團的整體表現，而問責制對現代企業管理至關重要。董事會合共八名董事中包括了四名獨立非執行董事，負責訂定策略、管理及財務目標，及持續遵守良好企業管治原則，以及投入最大努力尋找及落實最佳管治模式，以確保股東權益（包括少數股東權益）受到保障。

北京體育文化產業集團有限公司於開曼群島註冊成立，其股份自2012年1月16日（「上市日期」）起在香港聯交所上市。適用於本公司的企業管治規則為上市規則附錄十四所載企業管治常規守則（「企業管治守則」）。董事會認為，本公司分別於上市日期起至2012年3月31日止一直遵守企業管治守則所載守則條文及於2012年4月1日起至2021年6月30日止一直遵守經修訂企業管治守則，惟偏離下文所述的企業管治守則的守則條文第A.2.1、A.6.7及D.1.4條除外。

守則條文第A.2.1條

根據守則條文第A.2.1條，主席及行政總裁之角色應予分開，及不應由同一人士兼任。於本期間，劉學恒先生為董事會主席兼本公司行政總裁。董事會認為劉學恒先生在中國體育及娛樂相關業務方面具有深厚知識及經驗；及彼為最合適之人選。儘管如此，董事會將不時審閱現行架構。當於適當時候且倘於本集團內或本集團外物色到具備合適領導能力、知識、技能及經驗之人選，本公司可能作出必要安排。

CORPORATE GOVERNANCE AND OTHER INFORMATION 企業管治及其他資料

Code Provision A.6.7

Under Code Provision A.6.7, independent non-executive Directors and other non-executive Directors should attend general meetings to develop a balanced understanding of the views of Shareholders. During the Period, not all independent non-executive Directors attended the general meetings of the Company due to other business engagements, which have deviated from Code Provision A.6.7.

Code Provision D.1.4

Under the code provision D.1.4, the Company should have formal letters of appointment for directors setting out the key terms and conditions of their appointment. The Company did not have formal letters of appointment with Mr. Lok Yuen Ming, Mr. Xin Luo Lin and Mr. Pan Lihui. However, the Directors are subject to retirement by rotation at least once every three years in accordance with the articles of association of the Company. In addition, the Directors are required to refer to the guidelines set out in "A Guide on Directors' Duties" issued by the Companies Registry and "Guidelines for Directors" and "Guide for Independent Non-executive Directors" (if applicable) published by the Hong Kong Institute of Directors in performing their duties and responsibilities as directors of the Company.

COMPLIANCE WITH THE MODEL CODE OF THE LISTING RULES

The Company has adopted the provision of the Model Code for Securities Transactions by Directors of listed Issuers (the "Model Code") as set out in Appendix 10 to the Listing Rules regarding securities transactions by directors and senior management. After specific enquiry, all Directors of the Company confirmed that they have complied with the required standard of dealings set out in the Model Code since the listing of the Shares on 16 January 2012.

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND/OR SHORT POSITIONS IN SHARES, UNDERLYING SHARES OR DEBENTURES OF THE COMPANY OR ANY OF ITS ASSOCIATED CORPORATIONS

At the date of this report, the interests of the Directors and chief executive in the shares of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")), as recorded in the register required to be kept under Section 352 of the SFO or as notified to the Company and the Stock Exchange pursuant to the Model Code contained in the Listing Rules, are as follows:

守則條文第A.6.7條

根據守則條文第A.6.7條，獨立非執行董事及其他非執行董事應出席股東大會以對股東之意見有公正的了解。於本期間，由於其他業務承擔，並非所有獨立非執行董事均有出席本公司之股東大會，因此已偏離守則條文第A.6.7條。

守則條文第D.1.4條

根據守則條文第D.1.4條，本公司應與董事訂立正式委任函，當中載列委任之主要條款及條件。本公司並無與樂圓明先生、辛羅林先生及潘立輝先生訂立正式的委任函。然而，根據本公司之組織章程細則，董事須最少每三年輪值退任一次。此外，董事須參考由公司註冊處發出之「董事責任指引」及由香港董事學會發出之「董事指南」及「獨立非執行董事指南」（如適用）所載指引以履行其作為本公司董事之職責及責任。

遵守上市規則的標準守則

本公司就董事及高級管理層的證券交易採納上市規則附錄十所載上市發行人董事進行證券交易的標準守則（「標準守則」）之條文。經過特定查詢後，本公司的所有董事確認自股份於2012年1月16日上市以來彼等一直遵守標準守則所載規定的交易準則。

董事及主要行政人員於本公司或其任何相聯法團之股份、相關股份或債權證中之權益及／或淡倉

於本報告日期，董事及主要行政人員於本公司或其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份中擁有的記錄於根據證券及期貨條例第352條須存置之登記冊或根據上市規則所載標準守則須知會本公司及聯交所之權益如下：

CORPORATE GOVERNANCE AND OTHER INFORMATION 企業管治及其他資料

INTEREST IN THE SHARES OF THE COMPANY

於本公司股份的權益

Name of Directors	董事姓名	Capacity and nature	身份及性質	Number of Ordinary Shares (Note (I))	Number of underlying Shares held pursuant to share options 根據購股權持有之相關股份數目	Approximately percentage of issued share capital 佔已發行股本之概約百分比
Mr. Liu Xue Heng (Note (ii))	劉學恒先生 (附註(ii))	Beneficial Owner	實益擁有人	—	9,680,000	0.69%
Mr. Hu Yebi	胡野碧先生	Beneficial Owner	實益擁有人	189,852,500	968,000	13.55%
Mr. Lam Ka Tak	林嘉德先生	Beneficial Owner	實益擁有人	—	290,500	0.02%
Mr. Tse Man Kit, Keith	謝文傑先生	Beneficial Owner	實益擁有人	—	968,000	0.07%
Mr. Lok Lawrence Yuen Ming	樂圓明先生	Beneficial Owner	實益擁有人	295,000	—	0.02%
Mr. Xin Luo Lin	辛羅林先生	Beneficial Owner	實益擁有人	—	968,000	0.07%
Mr. Pan Lihui	潘立輝先生	Beneficial Owner	實益擁有人	347,600	—	0.02%

Note:

- (i) Interests in Shares of the Company stated above represent long positions.
- (ii) Mr. Liu Xue Heng is the Chief Executive Officer of the Company.

Save as disclosed above, none of the Directors, chief executives of the Company or any of their associates had any interests or short positions in the shares, underlying shares or debentures of the Company or its associated corporations which had been recorded in the register required to be kept under Section 352 of the SFO at the date of this report.

附註：

- (i) 上述於本公司股份之權益指好倉。
- (ii) 劉學恒先生為本公司行政總裁。

除上文所披露者外，於本報告日期，董事、本公司主要行政人員或彼等之任何聯繫人概無於本公司或其相聯法團之股份、相關股份或債權證中擁有記錄於根據證券及期貨條例第352條須存置之登記冊之任何權益或淡倉。

CORPORATE GOVERNANCE AND OTHER INFORMATION 企業管治及其他資料

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN THE SHARES OR UNDERLYING SHARES OF THE COMPANY

At the date of this report, the register of substantial Shareholders maintained under Section 336 of the SFO shows that the Company had been notified of the following substantial Shareholders' interests and short positions, representing 5% or more of the Company's issued share capital:

主要股東於本公司之股份或相關股份之權益及淡倉

於本報告日期，根據證券及期貨條例第336條存置之主要股東登記冊顯示，本公司獲知會下列主要股東之權益及淡倉佔本公司之已發行股本5%或以上：

Name	Notes	Capacity and nature of interest	Number of ordinary shares held	No. of share options held	Percentage of the Company's share capital
姓名／名稱	附註	身份及權益性質	所持普通股數目	所持購股權數目	佔本公司股本百分比
Beijing Enterprises Medical and Health Industry Group Limited ("BEMH") 北控醫療健康產業集團有限公司 (「北控醫療健康」)	(a) (a)	Through a controlled corporation 透過受控法團	353,000,000	—	25.07%
United Win International Corporation ("United Win") United Win International Corporation (「United Win」)	(a&b) (a及b)	Directly beneficially owned 直接實益擁有	353,000,000	—	25.07%
Central Huijin Investment Limited ("Central Huijin") 中央匯金投資有限責任公司 (「中央匯金」)	(c) (c)	Through a controlled corporation 透過受控法團	93,600,000 (L) 45,600,000 (S)	—	6.65% 3.24%
China Construction Bank Corporation ("CCBC") 中國建設銀行股份有限公司 (「中國建設銀行」)	(c) (c)	Through a controlled corporation 透過受控法團	93,600,000 (L) 45,600,000 (S)	—	6.65% 3.24%
CCB International Group Holdings Limited ("CCBIGH") 建行國際集團控股有限公司 (「建行國際集團控股」)	(c) (c)	Through a controlled corporation 透過受控法團	93,600,000 (L) 45,600,000 (S)	—	6.65% 3.24%

CORPORATE GOVERNANCE AND OTHER INFORMATION

企業管治及其他資料

Name	Notes	Capacity and nature of interest	Number of ordinary shares held	No. of share options held	Percentage of the Company's share capital
姓名／名稱	附註	身份及權益性質	所持普通股數目	所持購股權數目	佔本公司股本百分比
CCB Financial Holdings Limited ("CCBFH")	(c)	Through a controlled corporation	93,600,000 (L)	—	6.65%
建行金融控股有限公司 (「建行金融控股」)	(c)	透過受控法團	45,600,000 (S)	—	3.24%
CCB International (Holdings) Limited ("CCBIH")	(c)	Through a controlled corporation	93,600,000 (L)	—	6.65%
建銀國際(控股)有限公司 (「建銀國際」)	(c)	透過受控法團	45,600,000 (S)	—	3.24%
CCBI Investments Limited ("CCBI Inv")	(c)	Through a controlled corporation	93,600,000 (L)	—	6.65%
CCBI Investments Limited (「CCBI Inv」)	(c)	透過受控法團	45,600,000 (S)	—	3.24%
Wan Tai Investments Limited ("Win Tai")	(c & d)	Directly beneficially owned	93,600,000 (L)	—	6.65%
萬鈦投資有限公司(「萬鈦」)	(c及d)	直接實益擁有	45,600,000 (S)	—	3.24%
Hollyview International Limited	(e)	Directly beneficially owned	188,930,000	—	13.42%
Hollyview International Limited	(e)	直接實益擁有		—	
Mr. Hu Yebi	(e)	Through controlled corporations	189,852,500	—	13.48%
胡野碧先生	(e)	透過受控法團		—	
		Directly beneficially owned	—	968,000	0.07%
		直接實益擁有			
Mass Talent Financial Limited	(f)	Directly beneficially owned	76,200,000	—	5.41%
Mass Talent Financial Limited	(f)	直接實益擁有		—	
Mr. Niu Zhongjie	(f)	Through a controlled corporation	76,200,000	—	5.41%
牛鍾潔先生	(f)	透過受控法團		—	
		Directly beneficially owned	290,500	—	0.02%
		直接實益擁有			
Pieta Investment Limited	(g)	Directly beneficially owned	123,507,500	—	8.77%
Pieta Investment Limited	(g)	直接實益擁有		—	
Han Jun	(g)	Through a controlled corporation	123,507,500	—	8.77%
韓雋	(g)	透過受控法團		—	

CORPORATE GOVERNANCE AND OTHER INFORMATION 企業管治及其他資料

- | | |
|---|--|
| <p>(a) United Win is wholly-owned by BEMH (Stock code: 2389). Accordingly BEMH is deemed to be interested in 353,000,000 Shares in the long position to be beneficially owned by United Win under the SFO.</p> | <p>(a) United Win由北控醫療健康(股份代號: 2389)全資擁有。因此,根據證券及期貨條例,北控醫療健康被視為於United Win將實益擁有好倉權益的353,000,000股股份中擁有權益。</p> |
| <p>(b) United Win directly holds 353,000,000 Shares in long position.</p> | <p>(b) United Win直接持有353,000,000股股份的好倉權益。</p> |
| <p>(c) Win Tai is wholly-owned by CCBI Inv, CCBI Inv is wholly-owned by CCBIH, CCBIH is wholly-owned by CCBFH, CCBFH is wholly-by CCBIGH, CCBIGH is wholly-owned by CCBC (Stock code: 939); and CCBC is 57.11% owned by Central Huijin. Accordingly, these companies are all deemed to be interested in the 93,600,000 Shares in long position and 45,600,000 Shares in short position to be beneficially owned by Win Tai under the SFO.</p> | <p>(c) 萬鈺由CCBI Inv全資擁有, CCBI Inv由建銀國際全資擁有, 建銀國際由建行金融控股全資擁有, 建行金融控股由建行國際集團控股全資擁有, 建行國際集團控股由中國建設銀行(股份代號: 939)全資擁有; 而中國建設銀行由中央匯金擁有57.11%權益。因此,根據證券及期貨條例,該等公司全部被視為於萬鈺將實益擁有好倉權益的93,600,000股股份及將實益擁有淡倉權益的45,600,000股股份中擁有權益。</p> |
| <p>(d) Win Tai directly holds 93,600,000 Shares in long position and 45,600,000 Shares in short position.</p> | <p>(d) 萬鈺直接持有93,600,000股股份的好倉權益及45,600,000股股份的淡倉權益。</p> |
| <p>(e) Mr. Hu Yebi is the sole beneficial shareholder of Hollyview International Limited.</p> | <p>(e) 胡野碧先生為Hollyview International Limited的唯一實益股東。</p> |
| <p>(f) Mr. Niu Zhongjie is the sole beneficial shareholder of Mass Talent Financial Limited.</p> | <p>(f) 牛鍾潔先生為Mass Talent Financial Limited的唯一實益股東。</p> |
| <p>(g) Ms. Han Jun is the sole beneficial shareholder of Pieta Investment Limited.</p> | <p>(g) 韓雋女士為Pieta Investment Limited的唯一實益股東。</p> |
| <p>(h) The letter L denotes a long position and S denotes a short position.</p> | <p>(h) 字母L指好倉及字母S指淡倉。</p> |

Save as disclosed above, no person had registered an interest of a short position in the shares and underlying shares or debentures of the Company that was required to be recorded under Section 336 of Part XV of the SFO.

除上文所披露者外,概無任何人士於本公司之股份及相關股份或債權證中擁有根據證券及期貨條例第XV部第336條須予記錄之已登記淡倉權益。

CORPORATE GOVERNANCE AND OTHER INFORMATION

企業管治及其他資料

SHARE OPTION SCHEME

The Company operates a share option scheme (the “Share Option Scheme”) for the purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group’s operations. Further details of the Scheme are disclosed in note 14 to the financial statements.

Pursuant to the ordinary resolutions passed at an extraordinary general meeting of the Company held on 18 June 2021, the Company approved the termination of existing share option scheme (“Old Scheme”) and adoption of new share option scheme (“New Scheme”).

The purpose of the Share Option Scheme is to enable the Board to grant options to selected eligible persons including employee(s) and Directors as incentives or rewards for their contribution or potential contribution to the Group. The maximum number of Shares which may be issued upon exercise of all share options to be granted under the Share Option Scheme and any other share option schemes of the Company must not exceed 10% of the Shares in issue on the date of approving the Share Option Scheme (the “Share Option Scheme Limit”).

The maximum number of Shares issued and to be issued upon exercise of share options granted and to be granted under the Share Option Scheme and any other share option schemes of the Company to any employee(s) (including cancelled, exercised and outstanding options), in any 12-month period up to the date of grant shall not exceed 1% of the Shares in issue from time to time.

Notwithstanding the foregoing, the maximum number of ordinary shares in the capital of the Company which may be issued upon exercise of all outstanding share options granted and yet to be exercised under the Share Option Scheme and any other share option scheme(s) of the Company must not in aggregate exceed 30% of the total number of ordinary shares in the capital of the Company in issue from time to time.

購股權計劃

本公司設立購股權計劃（「購股權計劃」），旨在激勵及獎勵為本集團成功經營作出貢獻的合資格參與者。有關計劃的進一步詳情於財務報表附註14披露。

根據本公司於2021年6月18日舉行的股東特別大會上通過的普通決議案，本公司批准終止現有購股權計劃（「舊計劃」）並採納新購股權計劃（「新計劃」）。

購股權計劃旨在使董事會可向經甄選的合資格人士（包括僱員及董事）授出購股權，作為彼等對本集團作出或可能作出貢獻的獎勵或報酬。因行使根據購股權計劃及本公司任何其他購股權計劃所授所有購股權而可能發行的股份數目上限，不得超過於批准購股權計劃日期已發行股份的10%（「購股權計劃限額」）。

在直至授出日期止的任何12個月期間內，任何僱員因行使根據購股權計劃及本公司任何其他購股權計劃向任何僱員已授出及將授出的購股權（包括已註銷、已行使和尚未行使的購股權）而發行及將予發行的股份數目上限，不得超過不時已發行股份的1%。

儘管如此，行使根據購股權計劃及本公司任何其他購股權計劃所授及尚未行使之所有尚未行使購股權而可能發行的本公司股本中普通股數目上限，合共不得超過本公司不時已發行股本中普通股總數之30%。

CORPORATE GOVERNANCE AND OTHER INFORMATION 企業管治及其他資料

A share option granted under the Share Option Scheme is personal to the grantee and shall not be assignable or transferable. Share options do not counter rights on the holders to dividends or to vote at shareholders' meetings of the Company.

As at 30 June 2021, there are 36,732,000 outstanding share options, representing approximately 2.61% of the total number of Shares in issue as at 30 June 2021. On the basis of 1,408,019,000 Shares in issue as at the 30 June 2021, and taking into account the outstanding 36,732,000 share options granted under the Share Option Scheme to subscribe for up to a total of 36,732,000 Shares (the “**Outstanding Options**”), the Company may grant share options to eligible participants conferring on them right to subscribe for a total of up to 140,801,900 Shares which, when aggregated with 36,732,000 Shares that may be issued under the Outstanding Options (amounting to 177,533,900 Shares which represents approximately 12.61% of the total number of Shares in issue as at 30 June 2021), is within the said limit of 30% of the total number of Shares in issue from time to time as required under the Share Option Scheme.

An option may be exercised in accordance with the terms of the Share Option Scheme at any time during a period as the Board may determine but in any event shall not exceed 10 years from the date of grant. Save as determined by the Board and provided in the offer of the grant of the relevant options, there is no minimum holding period before an option is exercisable.

An offer for the grant of options must be accepted within twenty-one days inclusive of the day on which such offer was made. The amount payable to our Company on acceptance of the offer for the grant of an option is HK\$1.00. The exercise price is to be determined by the Board provided always that it shall be at least the higher of (i) the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the date of offer for the grant of the option, which must be a trading day; and (ii) the average closing price of the Shares as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the date of grant, provided that the exercise price shall in no event be less than the nominal amount of one Share.

The New Scheme will be expired on 17 June 2021 if not be terminated by any general meeting earlier. The remaining life of the Share Option Scheme is 10 years at the report date.

根據購股權計劃，購股權授予承授人個人，且不得出讓或轉讓。購股權並不影響持有人獲得股息或於本公司股東大會投票之權利。

於2021年6月30日，有36,732,000份尚未行使購股權，相當於於2021年6月30日已發行股份總數之約2.61%。基於2021年6月30日已發行1,408,019,000股股份，並計及根據購股權計劃授出36,732,000份尚未行使購股權以認購最多合共36,732,000股股份（「**尚未行使購股權**」），本公司可能授出購股權予合資格參與者，授予彼等權利以認購合共最多140,801,900股股份，其中，根據尚未行使購股權（達177,533,900股股份，相當於2021年6月30日已發行股份總數約12.61%）可能發行之合共36,732,000股股份於根據購股權計劃規定之不時已發行股份總數之30%所述限額內。

購股權可於由董事會指定的期間內，隨時根據購股權計劃的條款獲行使，但無論如何不得超過授出日期起計10年。除非董事會另行決定，並於授出有關購股權的建議上規定，否則購股權於可予行使前並無最短的持有期間。

授出購股權的建議必須於提出有關建議之日（包括當日）起計二十一日內接納。於接納授出購股權的建議時，須向本公司支付金額1.00港元。行使價將由董事會釐定，但於一切情況下不得低於下列較高者：(i)聯交所每日報價表所報股份於提出授出購股權的建議當日（須為交易日）的收市價；及(ii)聯交所每日報價表所報股份於緊接授出日期前五個營業日的平均收市價，惟行使價無論如何不得低於一股股份的面值。

新計劃將於2021年6月17日屆滿（倘未透過任何股東大會提早終止）。於報告日期，購股權計劃之剩餘年期為10年。

CORPORATE GOVERNANCE AND OTHER INFORMATION

企業管治及其他資料

The following table discloses movements in the Company's share options outstanding under the Old Scheme during the Period:

下表披露本公司於本期間舊計劃項下尚未行使購股權之變動：

Name or category of participant 姓名或參與者類別	Number of share options 購股權數目				At 30 June 2021 於2021年 6月30日	Date of grant of share options 授出購股權日期	Exercise period of share options 購股權行使期間	Exercise price of share options HK\$ per share 購股權行使價 每股港元
	At 1 January 2021 於2021年 1月1日	Granted during the Period 於本期間 內授出	Exercised during the Period 於本期間 內行使	Forfeited during the Period 於本期間 內沒收				
Directors: 董事：								
Mr. Liu Xue Heng 劉學恒先生	9,680,000	—	—	—	9,680,000	8 April 2016 2016年4月8日	8-Apr-16 to 7-Apr-26 2016年4月8日至2026年4月7日	0.764
Mr. Hu Yebi 胡野碧先生	968,000	—	—	—	968,000	8 April 2016 2016年4月8日	8-Apr-16 to 7-Apr-26 2016年4月8日至2026年4月7日	0.764
Mr. Lam Ka Tak 林嘉德先生	290,500	—	—	—	290,500	8 April 2016 2016年4月8日	8-Apr-16 to 7-Apr-26 2016年4月8日至2026年4月7日	0.764
Mr. Zhang Tingzhe (Note iv) 張庭喆先生 (附註iv)	293,000	—	—	(293,000)	—	8 April 2016 2016年4月8日	8-Apr-16 to 7-Apr-26 2016年4月8日至2026年4月7日	0.764
Mr. Tse, Man Kit, Keith 謝文傑先生	968,000	—	—	—	968,000	8 April 2016 2016年4月8日	8-Apr-16 to 7-Apr-26 2016年4月8日至2026年4月7日	0.764
Mr. Xin Luo Lin 辛羅林先生	968,000	—	—	—	968,000	8 April 2016 2016年4月8日	8-Apr-16 to 7-Apr-26 2016年4月8日至2026年4月7日	0.764
	13,167,500	—	—	(293,000)	12,874,500			
Other employees: 其他僱員：	23,857,500	—	—	—	23,857,500	8 April 2016 2016年4月8日	8-Apr-16 to 7-Apr-26 2016年4月8日至2026年4月7日	0.764
	37,025,000	—	—	(293,000)	36,732,000			

Notes:

附註：

- | | |
|--|---|
| <p>(i) The vesting period of the share options granted on 8 April 2016 is: first 30% of the share options granted was vested in one year after 8 April 2016, second 40% of the share options granted will be vested in two years after 8 April 2016 and remaining 30% of the share options granted was vested in three years after 8 April 2016. The share options are exercisable from the vesting date until 7 April 2026.</p> <p>(ii) The exercise price of the share options is subject to adjustment in the case of rights or bonus issues, or other similar changes in the Company's Share capital.</p> <p>(iii) The closing prices of the Company's Shares immediately before the date on which the options were granted on 8 April 2016 was HK\$0.764 per share.</p> <p>(iv) Mr. Zhang Tingzhe had resigned as an executive director of the Company on 25 February 2021.</p> | <p>(i) 於2016年4月8日授出之購股權的歸屬期為：首批授出之30%購股權於2016年4月8日後一年內歸屬，第二批授出之40%購股權於2016年4月8日後兩年內歸屬及餘下授出之30%購股權將於2016年4月8日後三年內歸屬。購股權可自歸屬日期直至2026年4月7日期間行使。</p> <p>(ii) 購股權之行使價或會因供股或發行紅股或本公司股本之其他類似變動而調整。</p> <p>(iii) 本公司股份於緊接購股權授出日期（2016年4月8日）前之收市價為每股0.764港元。</p> <p>(iv) 張庭喆先生已於2021年2月25日辭任本公司執行董事。</p> |
|--|---|

CORPORATE GOVERNANCE AND OTHER INFORMATION 企業管治及其他資料

PURCHASE, SALE OR REDEMPTION OF LISTED SHARES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed Shares during the Period.

DIRECTORS' INTEREST IN CONTRACTS

None of the Directors had a material interest, whether directly or indirectly, in any contract of significance subsisting during the Period to which the Company or any of its subsidiaries was a party.

DIRECTORS' RIGHT TO ACQUIRE SHARES OR DEBT SECURITIES

Save as disclosed, at no time during the Period was the Company or any of its subsidiaries a party to any arrangements to enable the Directors to acquire benefits by means of the acquisition of shares in, or debt securities including debentures of, the Company or any other body corporate and none of the Directors, chief executive or their spouse or children under the age of 18, had any right to subscribe for securities of the Company or had exercised any such rights during the Period.

INTERNAL CONTROLS

The Board has overall responsibility for the system of internal controls of the Company and for reviewing its effectiveness. The Board is committed to implement an effective and sound internal control system to safeguard the interest of Shareholders and the Group's assets. The Board has delegated to the management the implementation of the system of internal controls and reviewing financial, operational, compliance controls and risk management functions within an established framework. In view of strengthening the internal control system to meet the continuous corporate and business development of the Company, the Board will conduct an internal company-wide study to review and enhance the internal control system.

購買、出售或贖回上市股份

本公司及其任何附屬公司於本期間並無購買、出售或贖回本公司任何上市股份。

董事的合約權益

概無董事於本公司或其任何附屬公司所訂立而於本期間存續的任何重大合約中直接或間接擁有重大權益。

董事購入股份或債務證券之權利

除所披露者外，於本期間任何時間本公司或其任何附屬公司概無參與訂立任何安排以使董事可透過購入本公司或任何其他法團股份或債務證券（包括債權證）之方式獲得利益，亦概無董事、主要行政人員或其配偶或十八歲以下子女有任何權利以認購本公司證券或於本期間行使任何該等權利。

內部監控

董事會對本公司內部監控制度及對檢討其能效負全責。董事會致力落實有效及良好的內部監控制度，以保障股東利益及本集團資產。董事會已委派管理層落實內部監控制度，並檢討已建立的架構內的財務、營運、合規監控及風險管理效能。為鞏固內部監控制度以配合本公司企業及業務之持續發展，董事會將進行一項公司內部研究，以檢討及改善內部監控制度。

CORPORATE GOVERNANCE AND OTHER INFORMATION

企業管治及其他資料

AUDIT COMMITTEE

The Company has established the Audit Committee on 3 December 2011 in accordance with the requirements of the Corporate Governance Code for the purposes of reviewing and providing supervision over the Group's financial reporting process and internal control. The Audit Committee comprises three independent non-executive Directors. The interim results for the Period are unaudited but have been reviewed by the Audit Committee. During the Period, one regular meeting of the Audit Committee had been held.

OTHER BOARD COMMITTEES

In addition to the Audit Committee, the Company has established a remuneration committee and a nomination committee on 3 December 2011. These board committees were formed to ensure the maintenance of high corporate governance standards.

SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors, as at the date of this report, the Company has maintained a sufficient public float as required under the Listing Rules.

CHANGE IN DIRECTORS' BIOGRAPHICAL DETAILS

Up to the date of this report, there is no change in the information of the directors since the date of 2020 Annual Report of the Company.

審計委員會

本公司已於2011年12月3日根據企業管治守則之規定成立審計委員會，以審閱及監管本集團的財務報告程序及內部監控。審計委員會包括三名獨立非執行董事。期內的中期業績未經審核，但已由審計委員會審閱。於本期間，審計委員會已召開一次定期會議。

其他董事委員會

除審計委員會外，本公司已於2011年12月3日成立薪酬委員會及提名委員會。本公司成立該等董事委員會以確保維持高水平的企業管治。

充足公眾持股量

於本報告日期，根據本公司公開可得之資料以及據董事所知，本公司一直維持上市規則所規定之充足公眾持股量。

董事簡介變更

直至本報告日期，董事資料自本公司2020年年度報告日期以來概無變動。

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

中期簡明綜合損益及其他全面收益表

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

			Six-month period ended 30 June 截至6月30日止六個月期間	
		Notes 附註	2021 HK\$'000 千港元 (Unaudited) (未經審核)	2020 HK\$'000 千港元 (Unaudited) (未經審核)
Revenue	收益	4	88,854	19,216
Cost of sales	銷售成本		(72,645)	(21,588)
Gross profit/(loss)	毛利／(損)		16,209	(2,372)
Other income and gains	其他收入及收益	4	10,158	23,658
Selling and distribution expenses	銷售及分銷開支		(5,177)	(2,725)
Administrative expenses	行政開支		(19,293)	(19,948)
Reversal of impairment losses/(impairment losses) on financial and contract assets, net	金融及合約資產減值虧損撥回／(減值虧損)，淨額		603	(4,226)
Other expenses and losses	其他開支及虧損	5	(1,604)	(10,811)
Finance costs	融資成本		(1,663)	(1,326)
Share of losses of an associate	分佔一間聯營公司虧損		(12)	(29)
LOSS BEFORE TAX	除稅前虧損	6	(779)	(17,779)
Income tax expense	所得稅開支	7	(296)	(683)
LOSS FOR THE PERIOD	期內虧損		(1,075)	(18,462)
OTHER COMPREHENSIVE INCOME	其他全面收益			
Items that may be reclassified to profit or loss	可能重新分類至損益的項目			
Debt investments at fair value through other comprehensive income:	按公允價值計量且其變動計入其他全面收益之債務投資：			
Changes in fair value	公允價值變動		(161)	(1,270)
Reclassification adjustments for items included in profit or loss:	計入損益之項目之重新分類調整：			
(Gain)/loss on disposals	出售(收益)／虧損		(86)	3,043
Impairment losses/(reversal of impairment losses), net	減值虧損／(減值虧損撥回)，淨額		396	(1,033)
Income tax effect	所得稅影響		(24)	(122)
Exchange differences:	匯兌差額：		125	618
Exchange differences on translation of foreign operations	換算海外業務產生之匯兌差額		(652)	487
OTHER COMPREHENSIVE (EXPENSE)/ INCOME FOR THE PERIOD	期內其他全面(開支)／收益		(527)	1,105
TOTAL COMPREHENSIVE EXPENSE FOR THE PERIOD	期內全面開支總額		(1,602)	(17,357)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

中期簡明綜合損益及其他全面收益表

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

		Six-month period ended 30 June 截至6月30日止六個月期間	
		2021 HK\$'000 千港元 (Unaudited) (未經審核)	2020 HK\$'000 千港元 (Unaudited) (未經審核)
Note 附註			
	Loss attributable to:		
	Owners of the Company	(1,166)	(9,818)
	Non-controlling interests	91	(8,644)
		(1,075)	(18,462)
	Total comprehensive expense attributable to:		
	Owners of the Company	(2,689)	(7,224)
	Non-controlling interests	1,087	(10,133)
		(1,602)	(17,357)
	LOSS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY		
	本公司擁有人應佔每股虧損	9	
	Basic and diluted (HK cent)	(0.08)	(0.75)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

中期簡明綜合財務狀況表

30 June 2021
2021年6月30日

		Notes 附註	30 June 6月30日 2021 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 12月31日 2020 HK\$'000 千港元 (Audited) (經審核)
NON-CURRENT ASSETS	非流動資產			
Property, plant and equipment	物業、廠房及設備	10	94,054	75,427
Investment properties	投資物業		21,103	21,435
Right-of-use assets	使用權資產		38,221	39,578
Goodwill	商譽		37,692	37,692
Other intangible assets	其他無形資產		249	657
Investment in an associate	於一間聯營公司之投資		734	566
Prepayments, other receivables and other assets	預付款項、其他應收款項及其他資產		14,217	11,731
Contract assets	合約資產		4,633	6,020
Trade receivables	貿易應收款項	11	119	119
Debt investments at fair value through other comprehensive income	按公允價值計量且其變動計入其他全面收益之債務投資		11,898	25,073
Financial assets at fair value through profit or loss	按公允價值計量且其變動計入損益之金融資產		25,686	23,791
Deferred tax assets	遞延稅項資產		22,712	22,378
Total non-current assets	非流動資產總值		271,318	264,467
CURRENT ASSETS	流動資產			
Inventories	存貨		26,167	13,851
Contract assets	合約資產		106,551	76,883
Trade and bills receivables	貿易應收款項及應收票據	11	49,638	72,435
Prepayments, other receivables and other assets	預付款項、其他應收款項及其他資產		34,603	28,064
Debt investments at fair value through other comprehensive income	按公允價值計量且其變動計入其他全面收益之債務投資		23,336	23,573
Financial assets at fair value through profit or loss	按公允價值計量且其變動計入損益之金融資產		8,217	31,759
Restricted bank deposits	受限制銀行存款		19,310	26,210
Cash and bank balances	現金及銀行結餘		141,227	116,547
Total current assets	流動資產總值		409,049	389,322
CURRENT LIABILITIES	流動負債			
Trade and bills payables	貿易應付款項及應付票據	12	80,552	90,729
Other payables and accruals	其他應付款項及應計費用		64,138	63,532
Interest-bearing bank and other borrowings	計息銀行及其他借款		20,410	6,766
Contract liabilities	合約負債		54,305	22,916
Lease liabilities	租賃負債		3,430	3,345
Tax payable	應付稅項		10,778	10,002
Total current liabilities	流動負債總額		233,613	197,290
NET CURRENT ASSETS	流動資產淨值		175,436	192,032
TOTAL ASSETS LESS CURRENT LIABILITIES	總資產減流動負債		446,754	456,499

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

中期簡明綜合財務狀況表

30 June 2021

2021年6月30日

		Note	30 June 6月30日 2021 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 12月31日 2020 HK\$'000 千港元 (Audited) (經審核)
		附註		
NON-CURRENT LIABILITIES	非流動負債			
Interest-bearing bank and other borrowings	計息銀行及其他借款		23,435	30,592
Lease liabilities	租賃負債		15,645	16,601
Deferred tax liabilities	遞延稅項負債		30	60
Total non-current liabilities	非流動負債總額		39,110	47,253
Net assets	資產淨值		407,644	409,246
EQUITY	權益			
Share capital	股本	13	7,040	6,510
Reserves	儲備		319,743	317,674
			326,783	324,184
Non-controlling interests	非控股權益		80,861	85,062
Total equity	總權益		407,644	409,246

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

中期簡明綜合權益變動表

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

Attributable to owners of the Company 本公司擁有人應佔														
	Share capital	Share premium	Capital reserve	Exchange fluctuation reserve	Statutory and legal reserve	Share-based payment reserve	Fair value reserve of financial assets at fair value through other comprehensive income	Accumulated losses	Total	Non-controlling interests	Total equity			
	股本 HK\$'000 千港元 (Unaudited) (未經審核)	股份溢價 HK\$'000 千港元 (Unaudited) (未經審核)	資本儲備 HK\$'000 千港元 (Unaudited) (未經審核)	匯兌波動儲備 HK\$'000 千港元 (Unaudited) (未經審核)	法定及 合法儲備 HK\$'000 千港元 (Unaudited) (未經審核)	以股份為基礎 付款儲備 HK\$'000 千港元 (Unaudited) (未經審核)	按公允價值 計量且其變動 計入其他全面 收益之金融資產 公允價值儲備 HK\$'000 千港元 (Unaudited) (未經審核)	累計虧損 HK\$'000 千港元 (Unaudited) (未經審核)	總計 HK\$'000 千港元 (Unaudited) (未經審核)	非控股權益 HK\$'000 千港元 (Unaudited) (未經審核)	總權益 HK\$'000 千港元 (Unaudited) (未經審核)			
At 1 January 2021	6510	549,947	10,055	(4,752)	5,540	17,580	291	(240,987)	324,184	85,062	409,246			
Loss for the period	-	-	-	-	-	-	-	(1,166)	(1,166)	91	(1,075)			
Other comprehensive income for the period	-	-	-	-	-	-	(134)	-	(134)	-	(134)			
Changes in fair value of debt investments at fair value through other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-			
Reclassification adjustments of debt investments at fair value through other comprehensive income for loss included in profit or loss	-	-	-	-	-	-	259	-	259	-	259			
Exchange differences on translation of foreign operations	-	-	-	(1,648)	-	-	-	-	(1,648)	996	(652)			
Total comprehensive (expense)/income for the period	-	-	-	(1,648)	-	-	125	(1,166)	(2,689)	1,087	(1,602)			
Acquisition of non-controlling interests (Note)	530	27,470	(22,712)	-	-	-	-	-	5,288	(5,288)	-			
At 30 June 2021	7040	577,417	(12,657)	(6,400)*	5,540*	17,580*	416*	(262,153)*	326,783	80,861	407,644			

* These reserve accounts comprise the consolidated reserves of HK\$319,743,000 (30 June 2020: HK\$324,957,000) in the condensed consolidated statement of financial position.

* 該等儲備賬包括簡明綜合財務狀況表之綜合儲備319,743,000港元 (2020年6月30日: 324,957,000港元)。

Note: The Company acquired 20% additional interests in a subsidiary, which is held as to 80% by the Company previously, at a consideration of HK\$28,000,000 on 11 February 2021. The consideration was settled by the allotment and issue of 106,000,000 ordinary shares of the Company at the issue price of HK\$0.2642 per share. The difference between the fair value of ordinary shares issued and the carrying amount of non-controlling interests acquired was included in the capital reserve.

附註: 本公司於2021年2月11日以代價28,000,000港元收購附屬公司(先由本公司持有80%權益)的20%額外權益。有關代價已由本公司按發行價每股0.2642港元配發及發行106,000,000股普通股的方式償付。已發行普通股的公允價值與已收購非控股權益的賬面值之間的差額已計入資本儲備。

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

中期簡明綜合權益變動表

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

Attributable to owners of the Company 本公司擁有人應佔		Fair value reserve of financial assets at fair value through other comprehensive income						Total		Non- controlling interests		Total equity	
		Share capital	Share premium	Capital reserve	Exchange fluctuation reserve	Statutory and legal reserve	Share- based payment reserve	Accumulated losses					
		股本 HK\$000 千港元 (Unaudited) (未經審核)	股份溢價 HK\$000 千港元 (Unaudited) (未經審核)	資本儲備 HK\$000 千港元 (Unaudited) (未經審核)	匯兌波動儲備 HK\$000 千港元 (Unaudited) (未經審核)	法定及 合法儲備 HK\$000 千港元 (Unaudited) (未經審核)	以股份為基礎 付款儲備 HK\$000 千港元 (Unaudited) (未經審核)	累計虧損 HK\$000 千港元 (Unaudited) (未經審核)	總計 HK\$000 千港元 (Unaudited) (未經審核)	非控股權益 HK\$000 千港元 (Unaudited) (未經審核)		總權益 HK\$000 千港元 (Unaudited) (未經審核)	
At 1 January 2020	於2020年1月1日	6,510	549,947	10,055	3,628	5,540	17,580	(249,125)	338,691	102,980		441,671	
Loss for the period	期內虧損	-	-	-	-	-	-	(9,818)	(9,818)	(8,644)		(18,462)	
Other comprehensive income for the period													
Changes in fair value of debt investments at fair value through other comprehensive income, net of tax													
Reclassification adjustments of debt investments at fair value through other comprehensive income for loss included in profit or loss													
Exchange differences on translation of foreign operation					1,976				1,976	(1,489)		487	
Total comprehensive income/(expense) for the period		-	-	-	1,976	-	-	(9,818)	(7,224)	(10,133)		(17,357)	
At 30 June 2020	於2020年6月30日	6,510	549,947*	10,055*	5,604*	5,540*	17,580*	(258,943)*	331,467	92,847		424,314	

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

中期簡明綜合現金流量表

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

		Six-month period ended 30 June 截至6月30日止六個月期間	
		2021	2020
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
	Notes 附註		
OPERATING ACTIVITIES	經營活動		
Loss before tax:	除稅前虧損：	(779)	(17,779)
Adjustments for:	就以下項目調整：		
Finance costs	融資成本	1,663	1,326
Share of losses of an associate	分佔一間聯營公司虧損	12	29
Interest income	利息收入	(1,581)	(570)
Fair value loss/(gain) on financial assets at fair value through profit or loss	按公允價值計量且其變動計入損益之金融資產之公允價值虧損／(收益)	311	(15,665)
Investment income and return from financial assets at fair value through profit or loss	按公允價值計量且其變動計入損益之金融資產之投資收入及回報	(454)	(2,705)
Investment income and return from debt investments at fair value through other comprehensive income	按公允價值計量且其變動計入其他全面收益之債務投資之投資收入及回報	(2,167)	(3,425)
Loss/(gain) on disposals of property, plant and equipment	出售物業、廠房及設備之虧損／(收益)	260	(21)
(Gain)/loss on disposals of debt investments at fair value through other comprehensive income	出售按公允價值計量且其變動計入其他全面收益之債務投資之(收益)／虧損	(86)	3,043
Depreciation of property, plant and equipment	物業、廠房及設備折舊	2,858	1,174
Depreciation of investment properties	投資物業折舊	599	546
Depreciation of right-of-use assets	使用權資產折舊	1,797	2,279
Amortisation of other intangible assets	其他無形資產攤銷	411	5,529
Impairment of property, plant and equipment, net	物業、廠房及設備減值淨額	10	137
Reversal of impairment of investment properties, net	投資物業減值撥回淨額	—	(155)
Impairment/(reversal of impairment) of debt investments at fair value through other comprehensive income, net	按公允價值計量且其變動計入其他全面收益的債務投資減值／(減值撥回)淨額	396	(1,033)
(Reversal of impairment)/ impairment of trade receivables, net	貿易應收款項(減值撥回)／減值淨額	11	237
Impairment of contract assets, net	合約資產減值淨額	2,288	5,022
Impairment of inventories, net	存貨減值淨額	—	290
Foreign exchange differences, net	匯兌差額，淨額	(4,307)	6,429
		(2,066)	(15,312)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

中期簡明綜合現金流量表

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

		Six-month period ended 30 June 截至6月30日止六個月期間	
		2021 HK\$'000 千港元 (Unaudited) (未經審核)	2020 HK\$'000 千港元 (Unaudited) (未經審核)
Increase in inventories	存貨增加	(12,316)	(3,712)
(Increase)/decrease in contract assets	合約資產(增加)／減少	(30,569)	2,579
Decrease in trade and bills receivables	貿易應收款項及應收票據減少	26,084	14,001
Decrease in prepayments, other receivables and other assets	預付款項、其他應收款項及其他資產減少	2,598	1,420
Decrease/(increase) in restricted bank deposits	受限制銀行存款減少／(增加)	6,900	(2,307)
Decrease in trade and bills payables	貿易應付款項及應付票據減少	(10,177)	(31,354)
Increase/(decrease) in other payables and accruals	其他應付款項及應計費用增加／(減少)	606	(22,549)
Increase in contract liabilities	合約負債增加	31,389	15,174
Cash generated from/(used in) operations	經營所得／(所用) 現金	12,449	(42,060)
Interest received	已收利息	353	100
Income tax refunded/(paid)	已退回／(已付) 所得稅	116	(1,760)
Net cash flows from/(used in) operating activities	經營活動所得／(所用) 現金流量淨額	12,918	(43,720)
INVESTING ACTIVITIES	投資活動		
Interest received from debt investments at fair value through other comprehensive income and loans to third parties	來自按公允價值計量且其變動計入其他全面收益之債務投資及向第三方提供貸款的已收利息	2,445	4,200
Interest received from loans to third parties	向第三方提供貸款的已收利息	1,228	—
Acquisition of property, plant and equipment	收購物業、廠房及設備	(13,441)	(3,205)
Proceeds from disposals of property, plant and Equipment	出售物業、廠房及設備之所得款項	101	25
Acquisition of financial assets at fair value through profit or loss	收購按公允價值計量且變動計入損益之金融資產	(14,561)	—
Proceeds from disposals of financial assets at fair value through profit or loss	出售按公允價值計量且其變動計入損益之金融資產所得款項	36,698	32,016
Proceeds from disposals of debt investments at fair value through other comprehensive income	出售按公允價值計量且其變動計入其他全面收益的債務投資所得款項	13,641	36,493
Capital injection to an associate	向一間聯營公司注資	(180)	—
Loans to third parties	向第三方提供貸款	(25,614)	(31,117)
Repayment of loans from third parties	第三方償還之貸款	6,525	—
Net cash flows from investing activities	投資活動所得現金流量淨額	6,842	38,412

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

中期簡明綜合現金流量表

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

		Six-month period ended 30 June 截至6月30日止六個月期間	
		2021 HK\$'000 千港元 (Unaudited) (未經審核)	2020 HK\$'000 千港元 (Unaudited) (未經審核)
FINANCING ACTIVITIES	融資活動		
New bank and other borrowings raised	新籌得銀行及其他借款	12,018	12,321
Repayment of bank and other borrowings	償還銀行及其他借款	(5,709)	(12,246)
Repayment of lease liabilities	償還租賃負債	(871)	(2,339)
Interest paid	已付利息	(1,663)	(2,095)
Net cash flows from/(used in) financing activities	融資活動所得／(所用) 現金流量淨額	3,775	(4,359)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等價物 增加／(減少) 淨額	23,535	(9,667)
Cash and cash equivalents at beginning of the period	期初現金及現金等價物	116,547	128,657
Effect of foreign exchange rate changes, net	外匯匯率變動影響淨額	1,145	(2,080)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	期末現金及現金等價物	141,227	116,910
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等價物結餘分析		
Cash and bank balances	現金及銀行結餘	141,227	116,910

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

1. CORPORATE INFORMATION

Beijing Sports and Entertainment Industry Group Limited (the “Company”) is a limited liability company incorporated in the Cayman Islands and its shares have been listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) since 16 January 2012. The address of its registered office is 3/F, Queensgate House, 113 South Church Street, P.O. Box 10240, Grand Cayman, KY1-1002, the Cayman Islands. The principal place of business of the Company in Hong Kong is Room 101, 5/F, Greatmany Centre, 111 Queens Road East, Wanchai, Hong Kong.

The Company is an investment holding company. The Company and its subsidiaries (collectively referred to as the “Group”) are principally engaged in sports and entertainment related industry in the Peoples Republic of China (the “PRC”) with focus in air dome construction, operation and management.

In the opinion of the directors of the Company, the major shareholder of the Company is Beijing Enterprises Medical and Health Industry Group Limited, which was incorporated in the Cayman Islands, and the shares of which are listed on the Main Board of the Stock Exchange.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1. Basis of preparation

The interim condensed consolidated financial information for the six-month period ended 30 June 2021 has been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34 Interim Financial Reporting issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) and the applicable disclosure requirement of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

1. 公司資料

北京體育文化產業集團有限公司（「本公司」）為一間於開曼群島註冊成立之有限公司，其股份已自2012年1月16日於香港聯合交易所有限公司（「聯交所」）主板上市。其註冊辦事處地址為3/F, Queensgate House, 113 South Church Street, P.O. Box 10240, Grand Cayman, KY1-1002, the Cayman Islands。本公司於香港的主要營業地點為香港灣仔皇后大道東111號智群商業中心5樓101室。

本公司為一間投資控股公司。本公司及其附屬公司（統稱「本集團」）主要於中華人民共和國（「中國」）從事體育及娛樂相關行業，專注於氣膜建造、營運及管理。

董事認為，本公司之主要股東為北控醫療健康產業集團有限公司，該公司於開曼群島註冊成立，且其股份於聯交所主板上市。

2. 編製基準及會計政策

2.1. 編製基準

截至2021年6月30日止六個月期間之中期簡明綜合財務資料乃根據香港會計師公會（「香港會計師公會」）頒佈的香港會計準則（「香港會計準則」）第34號中期財務報告，以及香港聯合交易所有限公司證券上市規則（「上市規則」）附錄16適用的披露規定編製。

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES (Cont'd)

2.1. Basis of preparation (Cont'd)

The interim condensed consolidated financial information does not include all the information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2020.

2.2. Changes in accounting policies and disclosures

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2020, except for the adoption of the following revised Hong Kong Financial Reporting Standards ("HKFRSs") issued by the HKICA for the first time, which are mandatorily effective for the annual period beginning on or after 1 January 2021 for the preparation of the Group's condensed consolidated financial statements.

Amendments to HKFRS 9, HKAS 39, HKFRS 7,
HKFRS 4 and HKFRS 16
香港財務報告準則第9號、香港會計準則第39號、
香港財務報告準則第7號、香港財務報告準則
第4號及香港財務報告準則第16號的修訂

The application of the amendments to HKFRSs in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

2. 編製基準及會計政策 (續)

2.1. 編製基準 (續)

中期簡明綜合財務資料未包括年度綜合財務報表的一切所需資料及披露，並且應與本集團截至2020年12月31日止年度之年度綜合財務報表一併閱讀。

2.2. 會計政策的變更及披露

編製中期簡明綜合財務資料所採納的會計政策與編製本集團截至2020年12月31日止年度的年度綜合財務報表所採用者一致，惟本集團於編製簡明綜合財務報表時首次採納以下香港會計師公會頒佈的經修訂香港財務報告準則（「香港財務報告準則」）除外，其於2021年1月1日或之後開始的年度期間強制生效。

Interest Rate Benchmark Reform Phase 2

利率基準改革第2階段

於本中期間應用香港財務報告準則的修訂對本集團本期間及過往期間的財務狀況及業績及／或該等簡明綜合財務報表所載披露並無重大影響。

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

3. OPERATING SEGMENT INFORMATION

For management purposes, the Group is organised into business units based on their products and services and has two reportable operating segments: (a) sports and entertainment segment engaging in air dome construction, operation and management and other related businesses such as sports industry related consultation and management services; and (b) others segment involved in other operating activities.

Management monitors the results of the Group's operating segments separately for the purpose of making decisions about resources allocation and performance assessment. Segment performance is evaluated based on reportable segment results, which is a measure of adjusted profit/(loss) before tax. The adjusted profit/(loss) before tax is measured consistently with the Group's loss before tax except that interest income, fair value gain/(loss) on financial assets at fair value through profit or loss ("FVTPL"), investment income and return from financial assets at FVTPL, investment income and return from debt investments at fair value through other comprehensive income ("FVTOCI"), gain/(loss) on disposals of debt investments at FVTOCI, impairment/(reversal of impairment) of debt investments at FVTOCI, net, non-lease-related finance costs as well as head office and corporate expenses are excluded from such measurement.

3. 經營分部資料

就管理目的而言，本集團以其產品及服務組成業務單位及擁有以下兩個可申報經營分部：(a)從事氣膜建造、營運及管理以及其他相關業務(如體育行業相關諮詢及管理服務)的體育及娛樂分部；及(b)涉及其他營運活動之其他分部。

管理層獨立監察本集團經營分部的業績，以就資源分配及表現評估作出決策。分部表現乃根據可申報分部業績(即計量除稅前經調整溢利／(虧損)予以評估。除稅前經調整溢利／(虧損)乃與本集團之除稅前虧損貫徹計量，惟有關計量並不包括利息收入、按公允價值計量且其變動計入損益(「按公允價值計量且其變動計入損益」)的金融資產之公允價值收益／(虧損)、按公允價值計量且其變動計入損益之金融資產之投資收入及回報、按公允價值計量且其變動計入其他全面收益(「按公允價值計量且其變動計入其他全面收益」)之債務投資之投資收入及回報、出售按公允價值計量且其變動計入其他全面收益之債務投資之收益／(虧損)、按公允價值計量且其變動計入其他全面收益之債務投資之減值／(減值撥回)淨額、非租賃相關融資成本及總辦事處及企業開支。

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

3. OPERATING SEGMENT INFORMATION (Cont'd)

For the six months ended 30 June 2021

3. 經營分部資料 (續)

截至2021年6月30日止六個月

		Sports and entertainment 體育及娛樂 HK\$'000 千港元	Others 其他 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Segment revenue	分部收益			
Sales to external customers	向外部客戶銷售	88,854	—	88,854
Segment results	分部業績	1,747	(485)	1,262
<i>Reconciliation:</i>	<i>對賬：</i>			
Interest income	利息收入			1,581
Fair value loss on financial assets at FVTPL	按公允價值計量且其變動計入損益之金融資產之公允價值虧損			(311)
Investment income and return from financial assets at FVTPL	按公允價值計量且其變動計入損益之金融資產之投資收入及回報			454
Investment income and return from debt investments at FVTOCI	按公允價值計量且其變動計入其他全面收益之債務投資之投資收入及回報			2,167
Gain on disposals of debt investments at FVTOCI	出售按公允價值計量且其變動計入其他全面收益之債務投資之收益			86
Impairment of debt investments at FVTOCI, net	按公允價值計量且其變動計入其他全面收益之債務投資之減值淨額			(396)
Corporate and unallocated expenses	企業及未分配開支			(4,611)
Finance costs (other than interest on lease liabilities)	融資成本 (租賃負債利息除外)			(1,011)
Loss before tax	除稅前虧損			(779)
Other segment information:	其他分部資料：			
Reversal of impairment of trade receivables, net	貿易應收款項減值撥回淨額	(3,287)	—	(3,287)
Impairment of contract assets, net	合約資產減值淨額	2,288	—	2,288
Loss on disposals of property, plant and equipment	出售物業、廠房及設備虧損	260	—	260
Depreciation and amortisation	折舊及攤銷	5,665	—	5,665
Capital expenditure*	資本開支*	20,907	—	20,907

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

3. OPERATING SEGMENT INFORMATION (Cont'd)

For the six months ended 30 June 2020

3. 經營分部資料(續)

截至2020年6月30日止六個月

		Sports and entertainment 體育及娛樂 HK\$'000 千港元	Others 其他 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Segment revenue	分部收益			
Sales to external customers	向外部客戶銷售	16,757	2,459	19,216
Segment results	分部業績	(26,020)	(614)	(26,634)
<i>Reconciliation:</i>	<i>對賬：</i>			
Interest income	利息收入			570
Fair value gain on financial assets at FVTPL	按公允價值計量且其變動計入 損益之金融資產之 公允價值收益			15,665
Investment income and return from financial assets at FVTPL	按公允價值計量且其變動計入 損益之金融資產之投資 收入及回報			2,705
Investment income and return from debt investments at FVTOCI	按公允價值計量且其變動計入 其他全面收益之債務投資之 投資收入及回報			3,425
Loss on disposals of debt investments at FVTOCI	出售按公允價值計量且其變動 計入其他全面收益之 債務投資之虧損			(3,043)
Reversal of impairment of debt investments at FVTOCI, net	按公允價值計量且其變動計入 其他全面收益之債務投資之 減值撥回淨額			1,033
Corporate and unallocated expenses	企業及未分配開支			(11,048)
Finance costs (other than interest on lease liabilities)	融資成本 (不包括租賃負債之利息)			(452)
Loss before tax	除稅前虧損			(17,779)
Other segment information:	其他分部資料：			
Impairment of trade receivables, net	貿易應收款項減值淨額	180	57	237
Impairment of contract assets, net	合約資產減值淨額	5,022	—	5,022
Reversal of impairment of investment properties, net	投資物業減值撥回淨額	(155)	—	(155)
Impairment of property, plant and equipment, net	物業、廠房及設備減值淨額	137	—	137
Gain on disposals of property, plant and equipment	出售物業、廠房及設備之收益	(21)	—	(21)
Depreciation and amortisation	折舊及攤銷	9,528	—	9,528
Impairment of inventories, net	存貨減值淨額	290	—	290
Capital expenditure*	資本開支*	4,804	—	4,804

* Capital expenditure consists of additions to property, plant and equipment.

* 資本開支包括添置物業、廠房及設備。

All of the Group's revenue are from external customers located in Mainland China.

本集團的所有收益均來自位於中國大陸的外部客戶。

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

4. REVENUE, OTHER INCOME AND GAINS

An analysis of revenue is as follows:

4. 收益、其他收入及收益

收益分析如下：

		Six-month period ended 30 June 截至6月30日止六個月期間	
		2021	2020
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Revenue from contracts with customers	來自客戶合約之收益	88,854	19,216

Disaggregated revenue information for revenue from contracts with customers

來自客戶合約之收益之收益資料明細

For the six months ended 30 June 2021

截至2021年6月30日止六個月

		Sports and entertainment 體育及娛樂 HK\$'000 千港元 (Unaudited) (未經審核)
Segments	分部	
Types of goods or services	貨品或服務類別	
Provision of air dome construction services	提供氣膜建造服務	73,491
Rendering of operation and management services and other sports and entertainment services	提供營運及管理服務及其他體育及娛樂相關服務	15,363
Total revenue from contracts with customers	來自客戶合約之總收益	88,854
Timing of revenue recognition	確認收益時間	
Goods/services transferred at a point in time	於某一時間點轉讓的貨品／服務	60,398
Services transferred over time	隨時間推移轉讓的服務	28,456
Total revenue from contracts with customers	來自客戶合約之總收益	88,854

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

4. REVENUE, OTHER INCOME AND GAINS (Cont'd)

Disaggregated revenue information for revenue from contracts with customers
(Cont'd)

For the six months ended 30 June 2020

4. 收益、其他收入及收益 (續)

來自客戶合約之收益之收益資料明細 (續)

截至2020年6月30日止六個月

Segments	分部	Sports and entertainment 體育及娛樂 HK\$'000 千港元 (Unaudited) (未經審核)	Others 其他 HK\$'000 千港元 (Unaudited) (未經審核)	Total 總計 HK\$'000 千港元 (Unaudited) (未經審核)
Types of goods or services	貨品或服務類別			
Provision of air dome construction services	提供氣膜建造服務	13,134	—	13,134
Rendering of operation and management services and other sports and entertainment services	提供營運及管理服務及其他體育及娛樂相關服務	3,623	—	3,623
Sales of goods	銷售貨品	—	2,459	2,459
Total revenue from contracts with customers	來自客戶合約之總收益	16,757	2,459	19,216
Timing of revenue recognition	確認收益時間			
Goods/services transferred at a point in time	於某一時間點轉讓的貨品／服務	7,763	2,459	10,222
Services transferred over time	隨時間推移轉讓的服務	8,994	—	8,994
Total revenue from contracts with customers	來自客戶合約之總收益	16,757	2,459	19,216

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

4. REVENUE, OTHER INCOME AND GAINS (Cont'd)

Other income and gains

4. 收益、其他收入及收益 (續)

其他收入及收益

		Six-month period ended 30 June	
		截至6月30日止六個月期間	
		2021	2020
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Other income	其他收入		
Bank interest income	銀行利息收入	353	100
Other interest income	其他利息收入	1,228	470
Investment income and return from financial assets at FVTPL	按公允價值計量且其變動計入損益的金融資產之投資收入及回報	454	2,705
Investment income and return from debt investments at FVTOCI	按公允價值計量且其變動計入其他全面收益的債務投資之投資收入及回報	2,167	3,425
Gross rental income from investment properties under operating leases	來自經營租賃項下投資物業的租金收入總額	1,094	1,028
Reversal of impairment of investment properties, net	投資物業減值撥回淨額	—	155
Government grants	政府補貼	340	—
		5,636	7,883
Gains	收益		
Fair value gain on financial assets at FVTPL	按公允價值計量且其變動計入損益的金融資產之公允價值收益	—	15,665
Gain on disposals of debt investments at FVTOCI	出售按公允價值計量且其變動計入其他全面收益的債務投資之收益	86	—
Gain on disposals of items of property, plant and equipment	出售物業、廠房及設備項目之收益	—	21
Foreign exchange differences, net	匯兌差額淨額	4,307	—
Others	其他	129	89
		4,522	15,775
		10,158	23,658

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

5. OTHER EXPENSES AND LOSSES

5. 其他開支及虧損

		Six-month period ended 30 June	
		截至6月30日止六個月期間	
		2021	2020
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Other expenses	其他開支		
Impairment of property, plant and equipment, net	物業、廠房及設備減值淨額	—	137
Impairment of inventories, net	存貨減值淨額	—	290
Gross rental expense from investment properties under operating leases	來自經營租賃項下投資物業的租金開支總額	938	751
		938	1,178
Losses	虧損		
Fair value loss on financial assets at FVTPL	按公允價值計量且其變動計入損益的金融資產之公允價值虧損	311	—
Loss on disposals of property, plant and equipment	出售物業、廠房及設備之虧損	260	—
Loss on disposals of debt investments at FVTOCI	出售按公允價值計量且其變動計入其他全面收益的債務投資之虧損	—	3,043
Foreign exchange differences, net	匯兌差額淨額	—	6,174
Others	其他	95	416
		666	9,633
		1,604	10,811

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

6. LOSS BEFORE TAX

The Group's loss before tax is arrived at after charging/(crediting):

6. 除稅前虧損

本集團除稅前虧損乃經扣除／（計入）
下列各項後達致：

		Six-month period ended 30 June 截至6月30日止六個月期間	
		2021	2020
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Cost of construction contracts	建築合約成本	69,653	8,956
Cost of services provided	已提供服務成本	790	473
Cost of inventories sold	售出存貨成本	—	2,454
Depreciation of property, plant and equipment	物業、廠房及設備折舊	2,858	1,174
Depreciation of investment properties	投資物業折舊	599	546
Depreciation of right-of-use assets	使用權資產折舊	1,797	2,279
Amortisation of other intangible assets	其他無形資產攤銷	411	5,529
Research and development costs	研發成本	1,807	3,594
Lease payments not included in the measurement of lease liabilities	並無計入租賃負債計量之租賃付款	—	237
Employee benefit expenses (excluding directors and chief executives remuneration):	僱員福利開支（不包括董事及主要行政人員薪酬）：		
Wages and salaries	工資及薪金	11,699	10,807
Pension scheme contributions	退休計劃供款	1,235	2,070
Foreign exchange differences, net	匯兌差額淨額	(4,307)	6,174
Impairment of property, plant and equipment, net	物業、廠房及設備減值淨額	—	137
Reversal of impairment of investment properties, net	投資物業減值撥回淨額	—	(155)
Impairment of inventories, net	存貨減值淨額	—	290
(Reversal of impairment)/impairment of trade receivables, net	貿易應收款項（減值撥回）／減值淨額	(3,287)	237
Impairment of contract assets, net	合約資產減值淨額	2,288	5,022
Impairment/(reversal of impairment) of debt investments at FVTOCI, net	按公允價值計量且其變動計入其他全面收益的債務投資減值／（減值撥回）淨額	396	(1,033)
Loss/(gain) on disposals of property, plant and equipment	出售物業、廠房及設備之虧損／（收益）	260	(21)
(Gain)/loss on disposals of debt investments at FVTOCI	出售按公允價值計量且其變動計入其他全面收益之債務投資之（收益）／虧損	(86)	3,043

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

7. INCOME TAX EXPENSE

Hong Kong Profits Tax has been provided at the rate of 16.5% (2020: 16.5%) on the estimated assessable profits arising in Hong Kong during the period, except for the Company which is a qualifying entity under the two-tiered profits tax rates regime effective from the year of assessment 2019/2020. The first HK\$2,000,000 (2020: HK\$2,000,000) of assessable profits of the Company (2020: the Company) is taxed at 8.25% (2020: 8.25%) and the remaining assessable profits are taxed at 16.5% (2020: 16.5%).

The Group's operations in Mainland China are subject to PRC Corporate Income Tax. The standard PRC Corporate Income Tax rate is 25% (2020: 25%), except for one PRC entity of the Group which is entitled to a preferential tax rate at 15% (2020: 15%).

7. 所得稅開支

期內於香港產生的估計應課稅溢利已按16.5% (2020年：16.5%) 之稅率計提香港利得稅，惟本公司於2019/2020課稅年度為利得稅兩級制項下的合資格實體。本公司 (2020年：本公司) 應課稅溢利的首2,000,000港元 (2020年：2,000,000港元) 按8.25% (2020年：8.25%) 的稅率評稅及餘下應課稅溢利按16.5% (2020年：16.5%) 的稅率評稅。

本集團於中國內地的經營須繳納中國企業所得稅。標準中國企業所得稅稅率為25% (2020年：25%)，惟本集團一間中國實體享有15% (2020年：15%) 之優惠稅率。

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

7. INCOME TAX EXPENSE (Cont'd)

Taxes on profits assessable elsewhere have been calculated at the rates of tax prevailing in the countries or jurisdictions in which the entities of the Group operate.

7. 所得稅開支 (續)

其他應課稅溢利之稅項已按本集團實體營運所在國家或司法權區的現行稅率計算。

		Six-month period ended 30 June 截至6月30日止六個月期間	
		2021 HK\$'000 千港元 (Unaudited) (未經審核)	2020 HK\$'000 千港元 (Unaudited) (未經審核)
Current – Hong Kong	當期－香港		
Charge for the period	期內支出	147	161
Current – Mainland China	當期－中國內地		
Charge for the period	期內支出	77	48
Overprovision in prior periods	過往期間超額撥備	–	(136)
Deferred	遞延	72	610
Total tax charge for the period	期內稅項支出總額	296	683

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION 中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

8. DIVIDENDS

The directors of the Company did not recommend any payment of interim dividends to shareholders of the Company for the six months ended 30 June 2021 (six months ended 30 June 2020: Nil).

9. LOSS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

The calculation of the basic loss per share is based on the loss for the period attributable to owners of the Company of HK\$1,166,000 (2020: HK\$9,818,000), and the weighted average number of ordinary shares of 1,383,557,000 (six months ended 30 June 2020: 1,302,019,000) in issue during the six months ended 30 June 2021.

No adjustment has been made to the basic loss per share presented for the six months ended 30 June 2021 and 2020 in respect of a dilution as the impact of the share options outstanding had an anti-dilutive effect on the basic loss per share presented.

10. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2021, the Group acquired property, plant and equipment at an aggregate cost of HK\$20,907,000 (30 June 2020: HK\$4,043,000). During the six months ended 30 June 2021, the Group disposed of property, plant and equipment with an aggregate net book value of HK\$361,000 (30 June 2020: HK\$4,000), resulting in a net loss on disposals of HK\$260,000 (six months ended 30 June 2020: net gain on disposals of HK\$21,000).

8. 股息

本公司董事並不建議向本公司股東派付任何截至2021年6月30日止六個月之中期股息（截至2020年6月30日止六個月：無）。

9. 本公司擁有人應佔每股虧損

每股基本虧損金額乃按照本公司擁有人應佔期內虧損1,166,000港元（2020年：9,818,000港元）及截至2021年6月30日止六個月已發行普通股加權平均數1,383,557,000股（截至2020年6月30日止六個月：1,302,019,000股）計算。

截至2021年及2020年6月30日止六個月所呈列的每股基本虧損金額並無就攤薄作出調整，原因為未行使購股權的影響對所呈列的每股基本虧損具有反攤薄影響。

10. 物業、廠房及設備

截至2021年6月30日止六個月，本集團收購物業、廠房及設備，總成本為20,907,000港元（2020年6月30日：4,043,000港元）。截至2021年6月30日止六個月，本集團出售物業、廠房及設備，賬面淨值合共361,000港元（2020年6月30日：4,000港元），導致出售虧損淨額260,000港元（截至2020年6月30日止六個月：出售收益淨額21,000港元）。

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

II. TRADE AND BILLS RECEIVABLES

II. 貿易應收款項及應收票據

		30 June 6月30日 2021 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 12月31日 2020 HK\$'000 千港元 (Audited) (經審核)
Trade receivables	貿易應收款項	72,354	97,412
Less: Impairment	減：減值	(26,460)	(29,496)
		45,894	67,916
Trade receivables	貿易應收款項		
Non-current	非流動	119	119
Current	流動	45,775	67,797
		45,894	67,916
Bills receivables	應收票據		
Current	流動	3,863	4,638
		49,757	72,554

The Group's sales are mainly made on (i) cash on delivery; (ii) credit terms of 30 to 90 days; and (iii) the terms of the respective construction contracts. Each customer has a maximum credit limit. The Group seeks to maintain strict control over its outstanding receivables and overdue balances are reviewed regularly by senior management. In the view of the aforementioned and the fact that the Group's trade receivables relate to a large number of diversified customers, there is no significant concentration of credit risk. The Group does not hold any collateral or other credit enhancements over its trade receivables. Trade and bills receivables are non-interest-bearing.

本集團的銷售主要按(i)貨到付款；(ii)30至90日信貸期；及(iii)建築合約各自之期限進行。每名客戶有最高信貸額度。本集團致力對其未收回應收款項維持嚴格監控及高級管理層定期檢討逾期結餘。鑒於上文所述及本集團之貿易應收款項與大量多元化客戶有關，故概無重大的集中信貸風險。本集團概無就其貿易應收款項持有任何抵押品或其他增信措施。貿易應收款項及應收票據為不計息。

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

II. TRADE AND BILLS RECEIVABLES (Cont'd)

An ageing analysis of the trade receivables as at the end of the reporting period, based on the terms set out in the contracts and net of loss allowances, is as follows:

		30 June 6月30日 2021 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 12月31日 2020 HK\$'000 千港元 (Audited) (經審核)
Within 1 year	1年內	19,635	23,983
1 to 2 years	1至2年	21,793	30,151
2 to 3 years	2至3年	4,466	12,803
3 years and above	3年及以上	—	979
		45,894	67,916

At 30 June 2021, the Group's bills receivables would mature within twelve months (31 December 2020: within twelve months).

II. 貿易應收款項及應收票據 (續)

貿易應收款項於報告期末根據合約所載條款及扣除虧損撥備之賬齡分析如下：

	30 June 6月30日 2021 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 12月31日 2020 HK\$'000 千港元 (Audited) (經審核)
Within 1 year	19,635	23,983
1 to 2 years	21,793	30,151
2 to 3 years	4,466	12,803
3 years and above	—	979
	45,894	67,916

於2021年6月30日，本集團的應收票據將於十二個月內到期（2020年12月31日：十二個月內）。

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

12. TRADE AND BILLS PAYABLES

An ageing analysis of the trade and bills payables as at the end of the reporting period, based on the invoice date or issue date, is as follows:

		30 June 6月30日 2021 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 12月31日 2020 HK\$'000 千港元 (Audited) (經審核)
Within 1 month	1個月以內	20,495	30,680
1-2 months	1至2個月	6,310	13,732
2-3 months	2至3個月	8,153	13,992
Over 3 months	3個月以上	45,594	32,325
		80,552	90,729

Trade payables are non-interest-bearing and are normally settled on terms of 30 to 60 days upon receipts of suppliers invoices, while bills payables are normally settled on terms of 180 days upon issuance of bills.

12. 貿易應付款項及應付票據

於報告期末，根據發票日期或發行日期作出的貿易應付款項及應付票據的賬齡分析如下：

貿易應付款項為不計息，一般須於接獲供應商發票後30至60日內結付，而應付票據一般須於發行票據後180日內結付。

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

13. SHARE CAPITAL

13. 股本

		30 June 6月30日 2021 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 12月31日 2020 HK\$'000 千港元 (Audited) (經審核)
Authorised:	法定：		
4,000,000,000 (2020: 4,000,000,000)	4,000,000,000股 (2020年：		
ordinary shares of HK\$0.005 each	4,000,000,000股)		
	每股面值0.005港元的普通股	20,000	20,000
Issued and fully paid:	已發行及悉數繳足：		
1,408,019,000 (2020: 1,302,019,000)	1,408,019,000股 (2020年：		
ordinary shares of HK\$0.005 each	1,302,019,000股)		
	每股面值0.005港元的普通股	7,040	6,510

14. SHARE OPTION SCHEME

The Company operates a share option scheme (the "Scheme") for the purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group's operations. Eligible participants of the Scheme include the directors of the Company (including independent non-executive directors), other employees of the Group, suppliers of the Group, customers of the Group, the shareholders of the Company, and any non-controlling shareholders of the subsidiaries of the Company. The Scheme became effective on 3 December 2011 and, unless otherwise cancelled or amended, will remain in force for 10 years from that date.

14. 購股權計劃

本公司設立購股權計劃（「計劃」），旨在提供獎勵及報酬予對本集團營運成就作出貢獻的合資格參與者。計劃的合資格參與者包括本公司的董事（包括獨立非執行董事）、本集團其他僱員、本集團供應商、本集團客戶、本公司股東及本公司附屬公司任何非控股股東。計劃於2011年12月3日起生效，除非另有取消或修訂，否則將自該日起10年內有效。

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

14. SHARE OPTION SCHEME (Cont'd)

The maximum number of unexercised share options currently permitted to be granted under the Scheme is an amount equivalent, upon their exercise, to 30% of the shares of the Company in issue at any time. The maximum number of shares issuable under share options to each eligible participant in the Scheme within any 12-month period is limited to 1% of the shares of the Company in issue at any time. Any further grant of share options in excess of this limit is subject to shareholders' approval in a general meeting.

Share options granted to a director, chief executive or substantial shareholder of the Company, or to any of their associates, are subject to approval in advance by the independent non-executive directors. In addition, any share options granted to a substantial shareholder or an independent non-executive director of the Company, or to any of their associates, in excess of 0.1% of the shares of the Company in issue at any time or with an aggregate value (based on the price of the Company's shares at the date of grant) in excess of HK\$5 million, within any 12-month period, are subject to shareholders' approval in advance in a general meeting.

The offer of a grant of share options may be accepted within 21 days from the date of offer; upon payment of a nominal consideration of HK\$1 in total by the grantee. The exercise period of the share options granted is determinable by the directors, and commences after a vesting period of one to three years and ends on a date which is not later than five years from the date of offer of the share options or the expiry date of the Scheme, if earlier.

The exercise price of share options is determinable by the directors of the Company, but may not be less than the higher of (i) the Stock Exchange closing price of the Company's shares on the date of offer of the share options; and (ii) the average Stock Exchange closing price of the Company's shares for the five trading days immediately preceding the date of offer.

14. 購股權計劃 (續)

根據計劃現時可授出之未行使購股權之最高數目於行使時將相等於本公司於任何時候已發行股份之30%。於任何12個月期間，根據計劃授予各合資格參與者之購股權可予發行之最高股份數目以本公司於任何時候已發行股份之1%為限。授出超過此限制之任何其他購股權均須獲股東於股東大會上批准。

授予本公司董事、主要行政人員或主要股東或彼等任何聯繫人士之購股權須經獨立非執行董事事先批准。此外，於任何12個月期間，倘授予本公司主要股東或獨立非執行董事或彼等任何聯繫人士之任何購股權超逾本公司於任何時候已發行股份之0.1%或根據於授出日期本公司股份價格計算之總值超過5,000,000港元，則須經股東於股東大會上事先批准。

授出購股權之要約可於要約日期起計21天內由承授人支付名義代價合共1港元後予以接納。所授出購股權之行使期乃由董事釐定，並於一至三年歸屬期後開始，及於不遲於購股權要約日期起計五年或計劃屆滿日期完結（以較早者為準）。

購股權之行使價由本公司董事釐定，惟不得低於以下之較高者：(i)本公司股份於購股權要約日期在聯交所之收市價；及(ii)本公司股份於緊接要約日期前五個交易日在聯交所之平均收市價。

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

14. SHARE OPTION SCHEME (Cont'd)

Share options do not confer rights on the holders to dividends or to vote at shareholders' meetings.

The following share options were outstanding under the Scheme during the six months ended 30 June 2021 and 2020:

14. 購股權計劃 (續)

購股權並不賦予持有人收取股息或於股東大會投票之權利。

以下為截至2021年及2020年6月30日止六個月內根據計劃尚未行使之購股權：

		2021		2020	
		Weighted average exercise price*	Number of share option outstanding	Weighted average exercise price*	Number of share option outstanding
		加權平均行使價*	尚未行使之購股權數目	加權平均行使價*	尚未行使之購股權數目
		HK\$	'000	HK\$	'000
		港元	千股	港元	千股
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
At 1 January	於1月1日	0.764	37,025	0.764	37,025
Lapsed during the period	期內已失效	0.764	(293)	N/A 不適用	—
At 30 June	於6月30日	0.764	36,732	0.764	37,025

* The exercise price of the share options is subject to adjustment in the case of rights or bonus issues, or other similar changes in the Company's share capital.

* 購股權之行使價或會因供股或發行紅股或本公司股本之其他類似變動而調整。

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

14. SHARE OPTION SCHEME (Cont'd)

First 30% of the options granted was vested in one year from 8 April 2016, second 40% of the options granted was vested in two years from 8 April 2016 and remaining 30% of the options granted was vested in three years from 8 April 2016. Upon the lapse of the vesting period, the share options are exercisable until 7 April 2026.

During the six months ended 30 June 2021, the Group did not recognise any share option expense in respect of share options granted (six months ended 30 June 2020: Nil).

At the end of the reporting period, the Company had 36,732,000 share options outstanding under the Scheme. The exercise in full of the outstanding share options would, under the present capital structure of the Company, result in the issue of 36,732,000 additional ordinary shares of the Company and additional share capital of approximately HK\$184,000 (before issue expenses).

At the date of approval of the interim condensed consolidated financial information, the Company had 36,732,000 share options outstanding under the Scheme, which represented approximately 2.61% of the Company's shares in issue as at that date.

15. CONTINGENT LIABILITIES

At the end of the reporting period, the Group did not have any significant contingent liabilities.

14. 購股權計劃 (續)

首批30%授出之購股權於2016年4月8日起計一年內歸屬，第二批40%授出之購股權於2016年4月8日起計兩年內歸屬，而餘下30%授出之購股權於2016年4月8日起計三年內歸屬。於歸屬期失效後，購股權於2026年4月7日前可予行使。

截至2021年6月30日止六個月，本集團並無就已授出購股權確認任何購股權開支（截至2020年6月30日止六個月：零）。

於報告期末，本公司根據計劃有36,732,000份購股權尚未行使。根據本公司現行資本結構，悉數行使尚未行使的購股權將導致發行36,732,000股本公司額外普通股及額外股本約184,000港元（扣除發行開支前）。

於批准中期簡明綜合財務資料日期，本公司根據計劃共有36,732,000份尚未行使購股權，佔本公司於該日的已發行股份約2.61%。

15. 或然負債

於報告期末，本集團並無任何重大或然負債。

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

16. COMMITMENTS

The Group had the following capital commitments at the end of the reporting period:

16. 承擔

本集團於報告期末的資本承擔如下：

		30 June 6月30日 2021 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 12月31日 2020 HK\$'000 千港元 (Audited) (經審核)
Contracted, but not provided for:	已訂約但未撥備：		
Property, plant and equipment	物業、廠房及設備	3,359	6,553
Capital contributions payable to an associate	應向一間聯營公司注資	4,206	4,160
		7,565	10,713

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

17. RELATED PARTY TRANSACTIONS

- (a) There was no related party transaction during the six months ended 30 June 2021 (six months ended 30 June 2020: Nil).
- (b) Compensation of key management personnel of the Group during the period is as follows:

17. 關聯方交易

- (a) 截至2021年6月30日止六個月，並無任何關聯方交易（截至2020年6月30日止六個月：無）。
- (b) 本集團於期內的主要管理人員薪酬如下：

		Six-month period ended 30 June	
		截至6月30日止六個月期間	
		2021	2020
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Short-term employee benefits	短期僱員福利	1,015	1,213
Post-employment benefits	僱員離職福利	52	77
		1,067	1,290

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

中期簡明綜合財務資料附註

For the six-month period ended 30 June 2021

截至2021年6月30日止六個月期間

18. EVENTS AFTER THE REPORTING PERIOD

On 11 August 2021, the Group entered into a sale and purchase agreement with the acquirer pursuant to which the Group agreed to dispose of and the acquirer agreed to acquire 56% equity interest of an indirect non-wholly owned subsidiary of the Company, at a consideration of RMB6,000,000. The acquirer was the holder of 44% equity interest of the subsidiary before the aforesaid transaction and was therefore a connected person of the Company under the Listing Rules.

19. APPROVAL OF THE INTERIM FINANCIAL INFORMATION

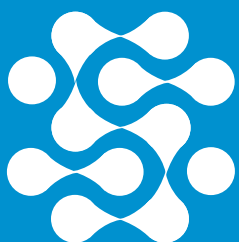
This interim condensed consolidated financial information was approved and authorised for issue by the board of directors on 27 August 2021.

18. 報告期後事項

於2021年8月11日，本集團與收購方訂立一份買賣協議，據此，本集團同意出售而收購方同意收購本公司一家間接非全資附屬公司的56%股權，代價為人民幣6,000,000元。收購方在上述交易前持有該附屬公司44%的股權，因此根據上市規則，其為本公司的關連人士。

19. 批准中期財務資料

本中期簡明綜合財務資料於2021年8月27日經董事會批准並授權刊發。



HK01803

北京體育文化產業集團有限公司
BEIJING SPORTS AND ENTERTAINMENT INDUSTRY GROUP LIMITED