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CHINA INVESTMENT DEVELOPMENT LIMITED

中國投資開發有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 204)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 16 SEPTEMBER 2021 RETIREMENT OF DIRECTOR; AND NON-COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

The Board is pleased to announce that all resolutions proposed at the AGM, save for Resolution No. 2(a), were duly passed by the Shareholders by way of poll at the AGM held on 16 September 2021.

The Board also announces that Mr. Lai retired as independent non-executive Director at the conclusion of the AGM.

Reference is made to the circular of China Investment Development Limited (the “**Company**”) dated 17 August 2021 (the “**Circular**”) and the announcement of the Company dated 15 September 2021 (the “**Announcement**”) in relation to, amongst others, the annual general meeting of the Company held on 16 September 2021 (the “**AGM**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as defined in the Circular and the Announcement.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all resolutions proposed at the AGM, save for Resolution No. 2(a), were duly passed by the Shareholders by way of poll at the AGM held on 16 September 2021. Union Registrars Limited, the Company’s branch share registrar and transfer office in Hong Kong, acted as the scrutineer for the vote-taking at the AGM. The results of the voting are as follows:

Ordinary Resolutions (Note i)		Number of votes (%)	
		For	Against
1	To consider and adopt the audited consolidated financial statements of the Company and the reports of the directors (the “ Directors ”) and the auditor for the year ended 31 March 2021.	698,379,576 (100.00%)	0 (0.00%)

Ordinary Resolutions (Note i)		Number of votes (%)	
		For	Against
2	(a) To re-elect Mr. Lai Yuen Piu as an Independent Non-executive Director. <i>Note (ii)</i>	withdrawn	withdrawn
	(b) To re-elect Mr. Han Zhenghai as a Non-executive Director.	698,379,576 (100.00%)	0 (0.00%)
	(c) To re-elect Mr. Yan Peng as a Non-executive Director.	698,379,576 (100.00%)	0 (0.00%)
	(d) To re-elect Ms. Li Jiangtao as a Non-executive Director.	688,099,576 (100.00%)	0 (0.00%)
	(e) To re-elect Mr. Deng Dongping as a Non-executive Director.	698,379,576 (100.00%)	0 (0.00%)
	(f) To re-elect Mr. Liu Lihan as a Non-executive Director.	698,379,576 (100.00%)	0 (0.00%)
	(g) To re-elect Ms. Mo Li as an Independent Non-executive Director.	698,379,576 (100.00%)	0 (0.00%)
	(h) To re-elect Mr. Kan Yat Kit as an Independent Non-executive Director.	698,379,576 (100.00%)	0 (0.00%)
	(i) To re-elect Mr. Lok Chiu Chan as an Independent Non-executive Director.	698,379,576 (100.00%)	0 (0.00%)
	(j) To re-elect Mr. Zhu Zhikun as a Non-executive Director.	698,379,576 (100.00%)	0 (0.00%)
	(k) To re-elect Mr. Gao Yun as a Non-executive Director.	698,379,576 (100.00%)	0 (0.00%)
	(l) To re-elect Mr. Shi Zhu as an Independent Non-executive Director.	698,379,576 (100.00%)	0 (0.00%)
	(m) To authorise the board of Directors to fix the Directors' remuneration.	698,379,576 (100.00%)	0 (0.00%)
3	To re-appoint BDO Limited as the auditor of the Company and to authorise the board of Directors to fix the auditor's remuneration.	698,379,576 (100.00%)	0 (0.00%)
4	To grant a general mandate to the Directors to allot, issue and deal with unissued shares of the Company.	698,379,576 (100.00%)	0 (0.00%)
5	To grant a general mandate to the Directors to repurchase the Company's issued shares.	698,379,576 (100.00%)	0 (0.00%)
6	To extend the general mandate granted to the Directors of the Company by resolution no. 4 to issue shares by adding the amount of shares repurchased pursuant to the general mandate granted by resolution no. 5.	698,379,576 (100.00%)	0 (0.00%)

Ordinary Resolutions (Note i)		Number of votes (%)	
		For	Against
7	To refresh the scheme mandate limit of the share option scheme.	698,379,576 (100.00%)	0 (0.00%)

Notes:

- (i) The full text of the resolutions is set out in the notice of the AGM dated 17 August 2021.
- (ii) As disclosed in the Announcement, Resolution No.2(a) was no longer applicable and was not put forward for consideration and approval by the Shareholders at the AGM.

As more than 50% of the votes were cast in favour of each of the above resolutions save for Resolution No. 2(a), all resolutions save for Resolution No. 2(a) were duly passed as ordinary resolutions at the AGM.

As at the date of the AGM, the total number of issued Shares was 1,904,678,593 Shares, which was the total number of Shares entitling the holders thereof to attend and vote for or against the resolutions at the AGM. No Shareholder was required under the Listing Rules to abstain from voting on or voting in favour of the resolutions at the AGM and no Shareholder or parties had stated their intention in the Circular to vote against or to abstain from voting on the resolutions at the AGM.

RETIREMENT OF DIRECTOR

As disclosed in the Announcement, Mr. Lai Yuen Piu (“**Mr. Lai**”), an independent non-executive Director who retired by rotation at the conclusion of the AGM according to Bye-law 153 of the Company’s Bye-laws, did not opt for re-election due to his other engagements which require more of his time and attention. Resolution No. 2(a) was therefore withdrawn and not voted upon. Mr. Lai thus retired at the conclusion of the AGM.

NON-COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

Following the retirement of Mr. Lai, the number of independent non-executive Directors falls short of the minimum number required under Rule 3.10A of the Listing Rules, which requires the number of independent non-executive directors representing at least one-third of the Board. The Company is endeavoring to identify suitable candidates for appointment as a new independent non-executive Director as soon as practicable and in any event within three months. The Company will make further announcement as and when appropriate.

By Order of the Board
China Investment Development Limited
Han Zhenghai
Chairman

Hong Kong, 16 September 2021

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee as executive Director; Mr. Han Zhenghai (Chairman), Ms. Yang Xiaoqiu, Mr. Yan Peng, Ms. Li Jiangtao, Mr. Deng Dongping, Mr. Liu Lihan, Mr. Zhu Zhikun and Mr. Gao Yun as non-executive Directors; and Ms. Mo Li, Mr. Kan Yat Kit, Mr. Lok Chiu Chan and Mr. Shi Zhu as independent non-executive Directors.