

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.*



**Persta Resources Inc.**

*(incorporated under the laws of Alberta with limited liability)*

**(Stock code: 3395)**

**NOTICE OF SPECIAL MEETING  
OF SHAREHOLDERS TO BE HELD ON OCTOBER 15, 2021  
AT 9:00 A.M. (CALGARY TIME)/11:00 P.M. (HONG KONG TIME)**

**NOTICE IS HEREBY GIVEN** that a special meeting (the “**Meeting**”) of the holders (the “**Shareholders**”) of common shares (the “**Common Shares**”) of Persta Resources Inc. (“**Persta**” or the “**Company**”) will be held at Suite 3600, 888-3rd Street SW, Calgary, Alberta T2P 5C5, Canada, on October 15, 2021 at 9:00 a.m. (Calgary time)/11:00 p.m. (Hong Kong time) for the following purposes:

1. to consider, and if thought advisable, approve, confirm and ratify the subscription agreement dated June 8, 2021 entered into between the Company and 大連永力石油化工有限公司 (Dalian Yongli Petrochemical Ltd.\*) (“**Dalian Yongli**”) (as amended and supplemented by the amended and restated subscription agreement dated July 20, 2021 entered into between the Company and Dalian Yongli and the amended and restated subscription agreement dated September 3, 2021 entered into between the Company and Dalian Yongli), pursuant to which the Company has conditionally agreed to allot and issue, and Dalian Yongli has conditionally agreed to subscribe for, 20,000,000 new Common Shares at HK\$0.80 per Common Share, and 35,000,000 new Common Shares at the higher of (i) HK\$0.80, and (ii) the volume weighted average price per Common Share as quoted on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the 30 days on which the Stock Exchange is opened for business immediately preceding the date on which the Company receives an irrevocable notice from Dalian Yongli notifying the Company that Dalian Yongli will make payment for the second tranche of 35,000,000 Common Shares in full (collectively, the “**Subscription Shares**”) (a copy of the Dalian Yongli Subscription Agreement and the Amended and Restated Dalian Yongli Subscription Agreement having been produced to this Meeting and marked “A” and “B” and initialed by the chairman of this Meeting for identification purpose), and the transactions contemplated thereunder, as more particularly described in the accompanying management information circular (the “**Circular**”);

2. conditional upon the Stock Exchange granting the listing of and permission to deal in the Subscription Shares on the Stock Exchange, to consider, and if thought advisable, pass, with or without variation, an ordinary resolution granting the board of directors of the Company a specific mandate from the Shareholders approving the allotment and issuance of the Subscription Shares (the “**Specific Mandate**”), provided that the Specific Mandate shall be in addition to, and shall not prejudice nor revoke any existing or such other general or specific mandates which may from time to time be granted to the directors of the Company prior to the Meeting; and
3. to transact such further or other business as may properly come before the Meeting or any adjournment or adjournments thereof.

The Circular which provides additional information relating to the matters to be dealt with at the Meeting will be despatched to Shareholders on or before September 17, 2021.

An explanatory statement as required by the Rules Governing the Listing of Securities on The Stock Exchange (the “**Listing Rules**”), providing the requisite information regarding the grant of the Specific Mandate reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the resolution relating to the Specific Mandate at the Meeting is set forth in the Circular.

Only Shareholders of record as at 4:30 p.m. (Hong Kong time) and 2:30 a.m. (Calgary time) on September 24, 2021 (the “**Record Date**”) will be entitled to vote at the Meeting, unless that Shareholder has transferred any Common Shares subsequent to that date and the transferee Shareholder, not later than 10 days before the Meeting, establishes ownership of the Common Shares and demands that the transferee’s name be included on the list of Shareholders entitled to vote at the Meeting, in which case such transferee shall be entitled to vote such Common Shares at the Meeting. To ensure that there is no risk that any of the Common Shares will be voted twice, the transferee must provide written evidence to the Company including, without limitation, providing properly endorsed certificates evidencing the transfer of such Common Shares or having otherwise established ownership of such Common Shares, written evidence of the identification of the relevant transferor and written evidence that the relevant transferor has not exercised and will not exercise their right to vote either by proxy or in person at the Meeting. The Company may refuse the demand by a transferee to be included in the list of Shareholders entitled to vote at the Meeting if the transferee cannot demonstrate to the Company with sufficient certainty that the relevant Common Shares have not already been voted by proxy or will be voted by the relevant transferor at the Meeting.

**Shareholders who receive the Circular and other accompanying Meeting materials from the Company’s branch share registrar in Hong Kong, being Computershare Hong Kong Investor Services Limited, and who are unable to be present at the Meeting are requested to date and sign the form of proxy enclosed in the Circular and return it to Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, in the enclosed envelope provided for that purpose, so that it is received during regular business hours no later than 48 hours (excluding Saturdays, Sundays and public holidays in Hong Kong) prior to the time of the Meeting, or any adjournment thereof. If a Shareholder is registered as a**

member of the Company on the register of members in Hong Kong on the Record Date, such Shareholder's records are currently maintained on the Hong Kong register and such Shareholder's proxy should be deposited in accordance with the instructions set out in this paragraph.

**Shareholders who receive the Circular and other accompanying Meeting materials from the Company's principal share registrar in Canada, being Computershare Trust Company of Canada, and who are unable to be present at the Meeting, are requested to date and sign the form of proxy enclosed in the Circular and return it to Computershare Trust Company of Canada, Proxy Department, 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1, Canada, in the envelope provided for that purpose, so that it is received no later than 48 hours (excluding Saturdays, Sundays and holidays in Canada) prior to the time of the Meeting or any adjournment thereof.** Registered shareholders may submit their voting instructions online at [www.investorvote.com](http://www.investorvote.com) or by phone at 1-866-732-VOTE (8683) (toll free within North America) or 1-312-588-4290 (outside North America). Shareholders are cautioned that the use of mail to transmit proxies is at each Shareholder's risk. If a Shareholder acquired its Common Shares prior to the Record Date and is registered as a Shareholder on the register of Shareholders in Canada on the Record Date, such Shareholder's records are currently maintained on the Canadian register and such Shareholder's proxy should be deposited in accordance with the instructions set out in this paragraph.

In order to be valid, your proxy or voting instructions must be received in each case no later than 48 hours (excluding Saturdays, Sundays and holidays) before the Meeting or any adjournment thereof.

DATED at Calgary, Alberta, as of the Friday of September 17, 2021.

\* *For identification purpose only.*

#### **BY ORDER OF THE BOARD**

Signed: "Yongtan Liu"

**Yongtan Liu**

*Chairman of the Board*

*As at the date of this announcement, the Board comprises of two executive Directors, being Mr. Yongtan Liu and Mr. Pingzai Wang; and three independent non-executive Directors, namely Mr. Richard Dale Orman, Mr. Peter David Robertson and Mr. Larry Grant Smith.*