



彼岸
PEIPORT

彼岸控股有限公司
Peiport Holdings Ltd.

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立之有限公司)
Stock Code 股份代號 : 2885



2021

INTERIM REPORT 中期報告



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Corporate Information

公司資料

EXECUTIVE DIRECTORS

Mr. YEUNG Lun Ching
Ms. WONG Kwan Lik
Mr. YEUNG Chun Tai

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. NIU Zhongjie
Ms. YEUNG Hiu Fu Helen
Mr. HOU Min

COMPANY SECRETARY

Ms. LEUNG Chin Ching

AUTHORISED REPRESENTATIVES

Ms. WONG Kwan Lik
Ms. LEUNG Chin Ching

AUDIT COMMITTEE

Ms. YEUNG Hiu Fu Helen (*Chairwoman*)
Mr. NIU Zhongjie
Mr. HOU Min

REMUNERATION COMMITTEE

Mr. HOU Min (*Chairman*)
Mr. YEUNG Lun Ching
Mr. NIU Zhongjie

NOMINATION COMMITTEE

Mr. NIU Zhongjie (*Chairman*)
Ms. WONG Kwan Lik
Ms. YEUNG Hiu Fu Helen

AUDITOR

Ernst & Young

Certified Public Accountants
Registered Public Interest Entity Auditor
27/F., One Taikoo Place
979 King's Road, Quarry Bay
Hong Kong

LEGAL ADVISER

Jingtian & Gongcheng LLP

Suites 3203-3207
32/F., Edinburgh Tower
The Landmark
15 Queen's Road Central
Hong Kong

執行董事

楊倫楨先生
王群力女士
楊振泰先生

獨立非執行董事

牛鍾洁先生
楊曉芙女士
侯珉先生

公司秘書

梁展鏗女士

授權代表

王群力女士
梁展鏗女士

審核委員會

楊曉芙女士 (*主席*)
牛鍾洁先生
侯珉先生

薪酬委員會

侯珉先生 (*主席*)
楊倫楨先生
牛鍾洁先生

提名委員會

牛鍾洁先生 (*主席*)
王群力女士
楊曉芙女士

核數師

安永會計師事務所
執業會計師
註冊公眾利益實體核數師
香港
鰂魚涌英皇道979號
太古坊一座27樓

法律顧問

競天公誠律師事務所有限法律責任合夥
香港
皇后大道中15號
置地廣場
公爵大廈32樓
3203-3207室

Corporate Information (Continued)

公司資料(續)

PRINCIPAL BANKERS

The Hongkong and Shanghai Banking Corporation Limited
Standard Chartered Bank (Hong Kong) Limited
Industrial and Commercial Bank of China Limited

主要往來銀行

香港上海滙豐銀行有限公司
渣打銀行(香港)有限公司
中國工商銀行股份有限公司

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 316, 3/F.
Lakeside 1, Phase Two
Hong Kong Science Park
Pak Shek Kok, New Territories
Hong Kong

總部及香港主要營業地點

香港
新界白石角
香港科學園
第二期尚湖樓
3樓316室

REGISTERED OFFICE

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111
Cayman Islands

註冊辦事處

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111
Cayman Islands

CAYMAN ISLANDS PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Conyers Trust Company (Cayman) Limited

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111
Cayman Islands

開曼群島證券登記總處及過戶辦事處

Conyers Trust Company (Cayman) Limited

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111
Cayman Islands

HONG KONG SHARE REGISTRAR

Union Registrars Limited

Suites 3301-04, 33/F.
Two Chinachem Exchange Square
338 King's Road
North Point
Hong Kong

香港股份過戶登記處

聯合證券登記有限公司

香港
北角
英皇道338號
華懋交易廣場2期
33樓3301-04室

STOCK CODE

2885

股份代號

2885

COMPANY'S WEBSITE

www.peiport.com

公司網站

www.peiport.com

Management Discussion and Analysis

管理層討論及分析

The board (the “Board”) of directors (the “Directors”) of Peiport Holdings Ltd. (the “Company”) herein announces the unaudited interim condensed consolidated financial results of the Company and its subsidiaries (collectively known as the “Group”) for the six months ended 30 June 2021 (the “Period”) together with the comparative unaudited figures for the six months ended 30 June 2020 and certain comparative audited figures as at 31 December 2020.

彼岸控股有限公司(「本公司」)董事(「董事」)會(「董事會」)謹此宣佈本公司及其附屬公司(統稱為「本集團」)截至二零二一年六月三十日止六個月(「本期間」)的未經審核中期簡明綜合財務業績連同截至二零二零年六月三十日止六個月的未經審核比較數字及於二零二零年十二月三十一日的若干經審核比較數字。

FINANCIAL HIGHLIGHTS

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income Highlights

財務摘要

中期簡明綜合損益及其他全面收益表摘要

		Six months ended 30 June 截至六月三十日止六個月	
		2021 二零二一年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)
Revenue	收益	121,604	102,092
Gross profit	毛利	38,840	37,541
Profit before tax	除稅前溢利	9,872	9,916
Profit for the period attributable to owners of the parent	母公司擁有人應佔期內溢利	7,921	7,408

Interim Condensed Consolidated Statement of Financial Position Highlights

中期簡明綜合財務狀況表摘要

		30 June 2021 二零二一年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Total assets	總資產	405,073	405,506
Total liabilities	總負債	(49,796)	(54,223)
Non-controlling interests	非控股權益	(859)	—
		354,418	351,283

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

BUSINESS REVIEW

The Group is principally engaged in the provision of thermal imaging products and services, self-stabilised imaging products and services, and general aviation products and services in Mainland China and Hong Kong.

During the Period under review, the economy in the People's Republic of China (the "PRC" or "China") maintained the momentum of recovery under the effective containment of Coronavirus Disease 2019 ("COVID-19"). The gross domestic product ("GDP") of the PRC grows 12.7% in the first half of 2021 powered by strong exports and gradual recovery in household consumption.

Meanwhile, the economy of Hong Kong was still adversely affected by the ongoing COVID-19 pandemic though there were signals that showed gradual improvement. The unemployment rate for the three months ended 30 June 2021 fell to 5.5% compared to the peak of 7.2% in February 2021.

We recorded a substantial increase in revenue during the Period by 19.1% on a period-to-period basis. The previously delayed orders due to the impact of the pandemic resumed. There are strong growth in the demand of our self-stabilised imaging products and services and general aviation products and services. The net profit of the Group increased by 6.8% to approximately HK\$7.9 million on a period-to-period basis.

A summary of revenue from different segments of the Group is set out below:

(1) Sale of thermal imaging products and provision of services

Our products and services in this segment can broadly be divided into three categories: (i) products under our own brand name, PTi; (ii) products of other brands; and (iii) thermal imaging inspection services. Our products are widely used in general consumption, commercial and industrial fields.

業務回顧

本集團主要於中國內地及香港從事提供熱成像產品及服務、自穩定成像產品及服務以及通用航空產品及服務。

於回顧期間，在2019冠狀病毒病(「COVID-19」)得到有效控制的情況下，中華人民共和國(「中國」)經濟保持復甦勢頭。在出口強勁及居民消費逐步復甦的帶動下，中國的國內生產總值(「國內生產總值」)於二零二一年上半年增長12.7%。

同時，儘管有跡象顯示經濟逐步轉好，但由於COVID-19疫情持續，香港經濟仍受到不利影響。對比二零二一年二月失業率高企達7.2%，截至二零二一年六月三十日止三個月的失業率下跌至5.5%。

於本期間內，我們錄得收益大幅增長，同比增長19.1%。過往受疫情影響而延誤的訂單經已恢復。對我們自穩定成像產品及服務以及通用航空產品及服務的需求增長強勁。本集團的純利同比增長6.8%至約7.9百萬港元。

以下是本集團不同分部的收益摘要：

(1) 銷售熱成像產品及提供服務

我們在該分部的產品及服務大致可分為三類：(i)我們自有品牌PTi的產品；(ii)其他品牌的產品；及(iii)熱成像監測服務。我們的產品廣泛應用於一般消費、商業及工業行業。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

BUSINESS REVIEW (Continued)

(1) Sale of thermal imaging products and provision of services (Continued)

During the Period, the Group recorded a decline in revenue of approximately 37.2% from this segment. It is mainly attributable to the effect of high base period in prior year, which the sales of our thermal imaging products had been accelerated for health quarantine arrangements under the pandemic for the first half of 2020.

Revenue generated from this segment during the Period was approximately HK\$43.2 million (six months ended 30 June 2020: HK\$68.8 million). It accounted for approximately 35.6% (six months ended 30 June 2020: 67.4%) of the Group's revenue during the Period.

(2) Sale of self-stabilised imaging products and provision of services

The products in this segment are designed to be mounted on moving platforms such as aircrafts, helicopters, vessels and ships. The Group deploys a self-stabilisation technology whereby the imaging products are mounted on a multiple-axis gimballed structure so as to achieve maximum stabilisation. The products are traded under own brand name, SkyEye, SeaVision and PGs. We also rent our self-stabilised imaging products for aircrafts to our customers for a fixed period at a rental fee. We also provide product training and technical assistance to our customers based on their requirements.

During the Period, the Group recorded a substantial increase in revenue from this segment. Benefitted from the robust growth in demand from our new and existing customers, the revenue generated from this segment was approximately HK\$23.4 million (six months ended 30 June 2020: HK\$9.9 million), which represented a growth of approximately 136.4% on a period-to-period basis.

業務回顧(續)

(1) 銷售熱成像產品及提供服務(續)

於本期間內，本集團來自該分部的收益錄得下跌約37.2%，主要由於去年基期高的影響所致，二零二零年上半年因疫情進行的衛生疫檢安排加快我們熱成像產品的銷售。

於本期間內，來自該分部的收益約為43.2百萬港元(截至二零二零年六月三十日止六個月：68.8百萬港元)。該分部於本期間內佔本集團收益約35.6%(截至二零二零年六月三十日止六個月：67.4%)。

(2) 銷售自穩定成像產品及提供服務

該分部的產品是專為裝置於移動平台(例如飛機、直升機、船艇等)上而設計。本集團運用自穩定技術，將成像產品裝置在多軸吊載架構上，以達致最大限度的穩定性。產品乃以我們自有品牌(SkyEye、SeaVision及PGs)交易。我們亦會按固定租期出租機載自穩定成像產品予客戶及收取租賃費用。我們亦會按照客戶要求，向其提供產品培訓及技術支援。

於本期間內，本集團錄得來自該分部的收益大幅增加。受惠於新客戶及現有客戶的需求強勁增加，來自該分部的收益約為23.4百萬港元(截至二零二零年六月三十日止六個月：9.9百萬港元)，同比增長約136.4%。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

BUSINESS REVIEW (Continued)

(2) Sale of self-stabilised imaging products and provision of services (Continued)

Revenue from this segment accounted for approximately 19.2% (six months ended 30 June 2020: 9.7%) of the Group's revenue during the Period.

(3) Sale of general aviation products and provision of services

The services and products in this segment can be broadly divided into three categories, namely (i) light and ultra-light aircraft engines and related components distribution; (ii) maintenance training courses; and (iii) maintenance and support services. Our maintenance training courses and maintenance and support services are mainly carried out in our maintenance centre with a gross floor area of approximately 1,200 square metres which is located in Zhuhai City, Guangdong Province. Our customers in this segment include light and ultra-light aircraft manufacturers, flight schools, flying entertainment clubs, light aircraft research institutions and private flight owners.

For the first half of 2021, the total general aviation flight time in the PRC was 526,000 hours, representing an increase of 50.3% on a period-to-period basis. The revenue from this segment increased by 135.0% on a period-to-period basis, from approximately HK\$23.4 million for the six months ended 30 June 2020 to approximately HK\$55.0 million for the six months ended 30 June 2021. We are confident that this segment is one of the future growth drivers for the Group.

It accounted for approximately 45.2% (six months ended 30 June 2020: 22.9%) of the Group's revenue during the Period.

業務回顧(續)

(2) 銷售自穩定成像產品及提供服務(續)

於本期間內，來自該分部的收益佔本集團收益約19.2%（截至二零二零年六月三十日止六個月：9.7%）。

(3) 銷售通用航空產品及提供服務

該分部的服務及產品大致可分為三類，即(i)輕型及超輕型航空發動機及相關部件分銷；(ii)維修培訓課程；及(iii)維修及支援服務。我們的維修培訓課程以及維修及支援服務主要於廣東省珠海市的維修中心經營，其總建築面積約1,200平方米。該分部的客戶包括輕型及超輕型飛機製造商、飛行學校、飛行娛樂俱樂部、輕型飛機研究機構及私人飛機擁有人。

於二零二一年上半年，中國通用航空飛行時長合共為526,000小時，同比增加50.3%。來自該分部的收益由截至二零二零年六月三十日止六個月的約23.4百萬港元同比增加135.0%至截至二零二一年六月三十日止六個月的約55.0百萬港元。我們有信心該分部將為本集團未來發展的推動力之一。

該分部於本期間內佔本集團收益約45.2%（截至二零二零年六月三十日止六個月：22.9%）。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

PROSPECT

The economies in Hong Kong and Mainland China are anticipated to recover gradually in the second half of 2021, alongside with the increasing uptake of COVID-19 vaccinations and the introduction of supportive government policies.

However, various factors such as the mutation of the COVID-19 virus and the persistent tensions between China and the United States of America clouded the economic outlook in 2021.

We are determined to continue deploying technology and innovation to support customer needs in the post-pandemic recovery. We would continue to explore cooperation opportunities with professional institutions and actively develop new products and services. Leveraging our advantages in research and development, we will further extend our foothold in the industry.

We are also exploring opportunities to expand our business in the education industry. In April 2021, we entered into a cooperation agreement with, among others, Menlo Education Inc. (“Menlo”), a company which provides STEM education (including but not limited to science, technology, engineering, mathematics, coding and robotics) to children under the registered business name of “Dr X Academy” in Canada. The parties incorporated a company in Hong Kong which is owned as to 70% by the Group and 30% by Menlo and such company will be principally engaged in provision of STEM education mainly in Hong Kong.

STEM is a curriculum aimed to strengthen students’ ability to integrate and apply knowledge and skills across different STEM disciplines, and to nurture their creativity, collaboration and problem-solving skills. The provision of such services has been commenced since August 2021.

We are optimistic in the development of our businesses. We would continue focusing on our core value and strive to create better value for our shareholders.

前景

隨著COVID-19疫苗的接種率不斷提高，加上政府推出支持經濟的政策，預計香港及中國內地經濟於二零二一年下半年將會逐步復甦。

然而，由於COVID-19病毒出現變異及中美摩擦持續等多種因素，二零二一年的經濟前景並不明朗。

我們致力繼續運用技術及進行創新，滿足客戶在疫情過後復甦的需求。我們將繼續物色與專業機構的合作機會，同時積極開發新產品及服務。憑藉我們在研發方面的優勢，我們將進一步鞏固我們在業內的地位。

我們亦正探索機會於教育行業擴展業務。於二零二一年四月，我們與(其中包括)Menlo Education Inc. (「Menlo」) 簽訂合作協議，其為一間於加拿大以「Dr X Academy」註冊商業名稱向兒童提供STEM教育(包括但不限於科學、技術、工程、數學、編碼及機器人技術)的公司。訂約方於香港註冊成立一間由本集團及Menlo分別擁有70%及30%權益的公司，而該公司將主要於香港從事提供STEM教育。

STEM為一門課程，旨在加強學生在不同STEM學科中整合及應用知識和技能的能力，並培養他們的創造力、協作及解決問題的能力。有關服務已自二零二一年八月起開始提供。

我們對我們的業務發展情況感到樂觀。我們將繼續專注於我們的核心價值，並致力為股東創造更高價值。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

FINANCIAL REVIEW

Revenue

The revenue of the Group was derived from business consisting of: (i) thermal imaging products and services; (ii) self-stabilised imaging products and services; and (iii) general aviation products and services.

For the six months ended 30 June 2021, the total revenue of the Group increased by 19.1% from approximately HK\$102.1 million for the six months ended 30 June 2020 to approximately HK\$121.6 million. The increase was primarily attributable to the following reasons:

(i) Thermal imaging products and services

Revenue derived from thermal imaging products and services decreased by approximately HK\$25.6 million, or 37.2%, from approximately HK\$68.8 million for the six months ended 30 June 2020 to approximately HK\$43.2 million for the six months ended 30 June 2021. The decrease was primarily attributable to a decrease in sales of PTi products from our new and existing customers as a result of the decrease in market demand under existing health quarantine arrangements in Hong Kong.

(ii) Self-stabilised imaging products and services

Revenue derived from self-stabilised imaging products and services increased by approximately HK\$13.5 million, or 136.4%, from approximately HK\$9.9 million for the six months ended 30 June 2020 to approximately HK\$23.4 million for the six months ended 30 June 2021. The increase was mainly attributable to an increase in demand for self-stabilised imaging products for aircraft from our new and existing customers.

財務回顧

收益

本集團的收益乃產生自以下業務：(i) 熱成像產品及服務；(ii) 自穩定成像產品及服務；及 (iii) 通用航空產品及服務。

截至二零二一年六月三十日止六個月，本集團的總收益由截至二零二零年六月三十日止六個月約102.1百萬港元增加19.1%至約121.6百萬港元。增加乃主要由於以下原因：

(i) 熱成像產品及服務

熱成像產品及服務產生的收益由截至二零二零年六月三十日止六個月約68.8百萬港元減少約25.6百萬港元或37.2%至截至二零二一年六月三十日止六個月約43.2百萬港元。減少乃主要由於現時香港的衛生檢疫安排下，市場需求減少導致來自新客戶及現有客戶對PTi產品的銷售減少所致。

(ii) 自穩定成像產品及服務

自穩定成像產品及服務產生的收益由截至二零二零年六月三十日止六個月約9.9百萬港元增加約13.5百萬港元或136.4%至截至二零二一年六月三十日止六個月約23.4百萬港元。增加乃主要由於新客戶及現有客戶對飛機自穩定成像產品的需求增加所致。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

FINANCIAL REVIEW (Continued)

Revenue (Continued)

(iii) General aviation products and services

Revenue derived from general aviation products and services increased by approximately HK\$31.6 million, or 135.0%, from approximately HK\$23.4 million for the six months ended 30 June 2020 to approximately HK\$55.0 million for the six months ended 30 June 2021. The increase was mainly attributable to the increase in demand from our existing customers as a result of an increase in demand for light and ultra-light aircraft engine.

Gross Profit and Gross Profit Margin

Gross profit for the Group increased from approximately HK\$37.5 million for the six months ended 30 June 2020 to approximately HK\$38.8 million for the six months ended 30 June 2021, while the gross profit margin decreased by approximately 4.8% from approximately 36.7% for the six months ended 30 June 2020 to approximately 31.9% for the six months ended 30 June 2021.

(i) Gross profit margin of thermal imaging products and services

The gross profit margin of thermal imaging products and services decreased from approximately 35.2% for the six months ended 30 June 2020 to approximately 26.2% for the six months ended 30 June 2021. The decrease was primarily attributable to the decrease in sales of products under our own brand name, PTi products which have a higher profit margin.

(ii) Gross profit margin of self-stabilised imaging products and services

The gross profit margin of self-stabilised imaging products and services decreased from approximately 50.3% for the six months ended 30 June 2020 to approximately 45.2% for the six months ended 30 June 2021. The decrease was primarily attributable to an increase in the average costs for our self-stabilised imaging products for aircraft system.

財務回顧(續)

收益(續)

(iii) 通用航空產品及服務

通用航空產品及服務產生的收益由截至二零二零年六月三十日止六個月約23.4百萬港元增加約31.6百萬港元或135.0%至截至二零二一年六月三十日止六個月約55.0百萬港元。增加乃主要由於對輕型及超輕型航空發動機需求增加導致現有客戶的需求增加所致。

毛利及毛利率

本集團的毛利由截至二零二零年六月三十日止六個月約37.5百萬港元增加至截至二零二一年六月三十日止六個月約38.8百萬港元，而毛利率由截至二零二零年六月三十日止六個月約36.7%減少約4.8%至截至二零二一年六月三十日止六個月約31.9%。

(i) 熱成像產品及服務的毛利率

熱成像產品及服務的毛利率由截至二零二零年六月三十日止六個月約35.2%減少至截至二零二一年六月三十日止六個月約26.2%。減少乃主要由於利潤率較高的自有品牌PTi的產品銷售下降所致。

(ii) 自穩定成像產品及服務的毛利率

自穩定成像產品及服務的毛利率由截至二零二零年六月三十日止六個月約50.3%減少至截至二零二一年六月三十日止六個月約45.2%。減少乃主要由於用於飛機系統的自穩定成像產品的平均成本增加所致。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

FINANCIAL REVIEW (Continued)

Gross Profit and Gross Profit Margin (Continued)

(iii) Gross profit margin of general aviation products and services

The gross profit margin of general aviation products and services decreased from approximately 35.7% for the six months ended 30 June 2020 to approximately 30.8% for the six months ended 30 June 2021. The decrease was primarily attributable to an increase in the average costs for our 4-Stroke engine products and engine parts.

Other Income and Gains, Net

The Group's other income and gains remained relatively stable at approximately HK\$0.8 million and HK\$0.7 million for the six months ended 30 June 2020 and 2021, respectively.

Selling and Distribution Expenses

The Group's selling and distribution expenses increased by approximately HK\$1.5 million, or by 12.1%, from approximately HK\$12.4 million for the six months ended 30 June 2020 to approximately HK\$13.9 million for the six months ended 30 June 2021, which was primarily attributable to an increase in staff costs of our sales and marketing personnel resulting from the increase in sales commission along with the increase in our overall revenue for the six months ended 30 June 2021.

Administrative Expenses

The Group's administrative expenses increased by approximately HK\$1.3 million, or by 10.2%, from approximately HK\$12.7 million for the six months ended 30 June 2020 to approximately HK\$14.0 million for the six months ended 30 June 2021, which was primarily attributable to an increase in research and development expenses as a result of more staff being recruited for the research and development centres in Hong Kong and Mainland China and an increase in staff costs, which was primarily attributable to the increase in salary.

財務回顧(續)

毛利及毛利率(續)

(iii) 通用航空產品及服務的毛利率

通用航空產品及服務的毛利率由截至二零二零年六月三十日止六個月約35.7%減少至截至二零二一年六月三十日止六個月約30.8%。減少乃主要由於我們的四行程發動機產品及零件的平均成本增加所致。

其他收入及收益淨額

本集團的其他收入及收益於截至二零二零年及二零二一年六月三十日止六個月維持相對穩定，分別為約0.8百萬港元及約0.7百萬港元。

銷售及分銷開支

本集團的銷售及分銷開支由截至二零二零年六月三十日止六個月約12.4百萬港元增加約1.5百萬港元或12.1%至截至二零二一年六月三十日止六個月約13.9百萬港元。增加乃主要由於截至二零二一年六月三十日止六個月的整體收益增加令相關銷售佣金增加，導致我們的銷售和營銷人員的員工成本增加。

行政開支

本集團的行政開支由截至二零二零年六月三十日止六個月約12.7百萬港元增加約1.3百萬港元或10.2%至截至二零二一年六月三十日止六個月約14.0百萬港元。增加乃主要由於香港及中國內地的研發中心招聘更多員工以及薪金增加，導致研發開支及員工成本增加。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

FINANCIAL REVIEW (Continued)

Other Expenses

The Group's other expenses decreased by approximately HK\$1.7 million, or by 53.1%, which was primarily attributable to the recognition of exchange loss for the six months ended 30 June 2020 as compared to the foreign exchange gain recognised for the six months ended 30 June 2021.

Income Tax Expense

The Group's income tax expense decreased by approximately HK\$0.5 million, or 20.0%, from approximately HK\$2.5 million for the six months ended 30 June 2020 to approximately HK\$2.0 million for the six months ended 30 June 2021, which was primarily attributable to a decrease in effective tax rates by approximately 5.1% from approximately 25.3% for the six months ended 30 June 2020 to approximately 20.2% for the six months ended 30 June 2021.

Profit for the Period Attributable to Owners of the Parent

As a result of the cumulative effect of the above factors, the Group's profit for the period attributable to the owners of the parent increased by approximately HK\$0.5 million, or 6.8%, from approximately HK\$7.4 million for the six months ended 30 June 2020 to approximately HK\$7.9 million for the six months ended 30 June 2021.

INTERIM DIVIDENDS

The Board does not recommend the payment of interim dividend for the Period (six months ended 30 June 2020: Nil).

財務回顧(續)

其他開支

本集團的其他開支減少約1.7百萬港元或53.1%，乃主要由於截至二零二零年六月三十日止六個月確認外匯虧損而截至二零二一年六月三十日止六個月確認外匯收益所致。

所得稅開支

本集團的所得稅開支由截至二零二零年六月三十日止六個月約2.5百萬港元減少約0.5百萬港元或20.0%至截至二零二一年六月三十日止六個月約2.0百萬港元，乃主要由於實際稅率由截至二零二零年六月三十日止六個月約25.3%減少約5.1%至截至二零二一年六月三十日止六個月約20.2%所致。

母公司擁有人應佔期內溢利

由於前述各項因素累計影響，母公司擁有人應佔本集團期內溢利由截至二零二零年六月三十日止六個月約7.4百萬港元增加約0.5百萬港元或6.8%至截至二零二一年六月三十日止六個月約7.9百萬港元。

中期股息

董事會不建議就本期間派付中期股息(截至二零二零年六月三十日止六個月：無)。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

LIQUIDITY AND FINANCIAL RESOURCES

During the Period, the Group maintained a healthy liquidity position, with working capital financed mainly by internal resources.

As at 30 June 2021, the Group reported net current assets of approximately HK\$339.3 million, as compared with approximately HK\$335.6 million as at 31 December 2020. As at 30 June 2021, the Group's cash and cash equivalents was approximately HK\$224.2 million, representing an increase of approximately HK\$14.0 million as compared to approximately HK\$210.2 million as at 31 December 2020.

For the six months ended 30 June 2021, the net cash generated from operating activities was approximately HK\$16.6 million (six months ended 30 June 2020: HK\$30.9 million). The cash generated from operating activities was mainly from the profits during the Period.

The net cash used in investing activities was approximately HK\$0.3 million (six months ended 30 June 2020: HK\$0.1 million). The net cash used in financing activities was approximately HK\$2.9 million (six months ended 30 June 2020: HK\$2.7 million). The net cash used in investing activities was mainly for the acquisition of property, plant and equipment. The net cash used in financing activities was mainly attributable to the principal portion of lease payment.

CONTINGENT LIABILITIES

As at 30 June 2021, the Group had no significant contingent liabilities (31 December 2020: Nil).

CAPITAL COMMITMENTS

As at 30 June 2021, the Group had no significant capital commitments (31 December 2020: Nil).

流動資金及財務資源

於本期間內，本集團維持健康的流動資金狀況，營運資金主要由內部資源提供。

於二零二一年六月三十日，本集團錄得流動資產淨值約339.3百萬港元，而二零二零年十二月三十一日則錄得約335.6百萬港元。於二零二一年六月三十日，本集團的現金及現金等價物約為224.2百萬港元，較二零二零年十二月三十一日的約210.2百萬港元增加約14.0百萬港元。

截至二零二一年六月三十日止六個月，經營活動所得現金淨額約為16.6百萬港元(截至二零二零年六月三十日止六個月：30.9百萬港元)。經營活動所得現金乃主要來自於本期間的溢利。

投資活動所用現金淨額約為0.3百萬港元(截至二零二零年六月三十日止六個月：0.1百萬港元)。融資活動所用現金淨額約為2.9百萬港元(截至二零二零年六月三十日止六個月：2.7百萬港元)。投資活動所用現金淨額主要用於購置物業、廠房及設備。融資活動所用現金淨額主要來自租賃付款的本金部分。

或然負債

於二零二一年六月三十日，本集團並無重大或然負債(二零二零年十二月三十一日：無)。

資本承擔

於二零二一年六月三十日，本集團並無重大資本承擔(二零二零年十二月三十一日：無)。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

FOREIGN EXCHANGE EXPOSURE

Functional currency of the Group's operating subsidiaries is either Hong Kong dollar or Renminbi, while some of the Group's business transactions and cost of sales are denominated in United States dollar (the "US\$") and Euro.

The Group has transactional currency exposures and such exposures arise from sales or purchases by subsidiaries in currencies other than the subsidiaries' functional currencies. The Group's foreign currency exposure also comprises assets and liabilities denominated in US\$. The Group manages its foreign currency risk by closely monitoring the movement of the foreign currency rates.

PLEDGE OF ASSETS

As at 30 June 2021, the Group did not pledge any assets (31 December 2020: Nil).

GEARING RATIO

As at 30 June 2021, since we did not have any bank borrowings, gearing ratio was not applicable to our Group.

外匯風險

本集團經營附屬公司的功能貨幣為港元或人民幣，而本集團若干業務交易及銷售成本則以美元(「美元」)及歐元計值。

本集團承受交易貨幣風險，該等風險來自附屬公司以附屬公司功能貨幣以外的貨幣進行的銷售或採購。本集團的外幣風險亦包括以美元計值的資產及負債。本集團密切監察匯率變動，藉此管理外幣風險。

資產抵押

於二零二一年六月三十日，本集團並無抵押任何資產(二零二零年十二月三十一日：無)。

資產負債比率

於二零二一年六月三十日，由於我們並無任何銀行借款，故資產負債比率對本集團不適用。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

USE OF PROCEEDS

The final offer price for the listing of the Company's shares (the "Share(s)") (the "Listing") was HK\$1.25 per share, and the actual net proceeds from the Listing were approximately HK\$81.2 million (after deduction of the listing expenses). As at the date of this Interim Report ("Interim Report"), the net proceeds from the Listing were utilised as follows:

所得款項用途

本公司股份(「股份」)上市(「上市」)的最終發售價為每股股份1.25港元，而實際上市所得款項淨額約為81.2百萬港元(經扣除上市開支)。於本中期報告(「中期報告」)日期，上市所得款項淨額的使用情況如下：

		Amount utilised as at the date of this Interim Report	Amount unutilised as at the date of this Interim Report
		Actual net proceeds	Actual net proceeds
		HK\$'000	HK\$'000
		千港元	千港元
Establish new research and development centres in the PRC and Hong Kong	在中國及香港設立新研發中心	39,600	(6,373)
Enhance the recognition and qualification of our products	提高我們產品的認知度及資格	17,300	(10,520)
Strengthen our sales capacity and capture new sales opportunities	鞏固銷售實力及把握新銷售機遇	21,100	(19,905)
Purchase new information technology hardware and software	購買新資訊科技硬件及軟件	2,500	(2,411)
Working capital	營運資金	700	(700)
		81,200	(39,909)
			41,291

As at the date of this Interim Report, the Company intends to continue to apply the net proceeds according to the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the prospectus dated 31 December 2018.

於本中期報告日期，本公司擬繼續根據日期為二零一八年十二月三十一日的招股章程「未來計劃及所得款項用途」一節所載的用途繼續應用所得款項淨額。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

USE OF PROCEEDS (Continued)

In view of the slowdown in growth of the global economy and the outbreak of COVID-19, the Company has been taking a more prudent approach in the utilisation of the unutilised proceeds from the Listing. Furthermore, as a result of the COVID-19 pandemic, countries or cities have adopted quarantine measures and/or closure of borders which led to restriction on travelling of the Company's management, hence leading to delay in implementation of the Company's use of proceeds on establishing new research and development centres in the PRC and Hong Kong and enhancing the recognition and qualification of our products. Subject to weakening of the COVID-19 pandemic and the lifting of travelling and quarantine restrictions, the Directors expect the use of unutilised proceeds for the above purposes will be delayed by one year to the second half year of 2023 and the second half year of 2022, respectively. The Directors expect that there will be no change in the expected timeline for strengthening our sales capacity and capture new sales opportunities and purchasing new information technology hardware and software.

Going forward, the Directors will monitor the outbreak of COVID-19 and its impact to the global economy to evaluate the Group's business objective and will change or modify the plans according to the changing market condition to create greater value for the shareholders of the Company.

All the unutilised balances have been placed in a licensed bank in Hong Kong.

RESTRUCTURING AND SIGNIFICANT INVESTMENTS

During the Period, the Group did not have any significant investments or acquisition or sale of subsidiaries. There was no plan authorised by the Board for any material investments or additions of capital assets as at the date of this Interim Report.

所得款項用途(續)

鑑於全球經濟增長放緩及COVID-19的爆發，本公司於使用未使用上市所得款項時一直採取更審慎的做法。此外，由於COVID-19疫情關係，多個國家或城市已採取檢疫措施及／或封閉邊境，導致本公司管理層於出差時受到限制，從而令本公司延遲實施有關在中國及香港設立新研發中心以及提高我們產品認知度及資格的所得款項用途。待COVID-19疫情緩和以及解除旅遊及檢疫限制後，董事預期用作上述用途的未使用所得款項的使用時間將分別延遲一年至二零二三年下半年及二零二二年下半年。董事預期鞏固銷售實力及把握新銷售機遇以及購買新資訊科技硬件及軟件的預計時間表將不會出現變動。

展望未來，董事將監察COVID-19的爆發及其對全球經濟的影響，以評估本集團的業務目標，並根據不斷變化的市場狀況變更或修改計劃，為本公司股東創造更大價值。

所有未使用結餘均存放於香港的一間持牌銀行。

重組及重大投資

於本期間內，本集團並無任何重大投資或收購或出售附屬公司。於本中期報告日期，董事會並無計劃授權任何重大投資或添置資本資產。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

EMPLOYEES AND REMUNERATION POLICY

As at 30 June 2021, the Group had a total of 149 (31 December 2020: 147) employees. Total staff costs of the Group (excluding the Directors' and chief executive officer's remuneration) for the Period was approximately HK\$21.6 million (six months ended 30 June 2020: HK\$18.4 million). The Group's remuneration policies were in line with relevant legislation, market conditions and the performance of our employees.

僱員及薪酬政策

於二零二一年六月三十日，本集團有合共149名(二零二零年十二月三十一日：147名)僱員。於本期間內，本集團的員工成本總額(不包括董事及行政總裁的薪酬)約為21.6百萬港元(截至二零二零年六月三十日止六個月：18.4百萬港元)。本集團的薪酬政策符合相關法律、市場狀況及我們僱員的表現。

Corporate Governance and Other Information

企業管治及其他資料

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Company is committed to achieving high corporate governance standards. The Board believes that high corporate governance standards are essential in providing a framework for the Group to safeguard the interests of shareholders and to enhance corporate value and accountability.

The Board is of the view that the Company has complied with all the applicable code provisions set out in the Corporate Governance Code (the “CG Code”) contained in Appendix 14 to the Rules Governing the Listing of Securities (the “Listing Rules”) on the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) throughout the six months ended 30 June 2021.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) as set forth in Appendix 10 to the Listing Rules as its own securities dealing code to regulate all dealings by Directors in the securities of the Company and other matters covered by the Model Code.

Having made specific enquiries, all Directors confirmed that they have complied with the required standards set out in the Model Code throughout the six months ended 30 June 2021.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Throughout the six months ended 30 June 2021, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

遵守企業管治守則

本公司致力於達致高水平的企業管治標準。董事會相信，對於提供本集團保障股東利益的框架以及提升企業價值及問責度而言，高水平的企業管治標準至關重要。

董事會認為，本公司於截至二零二一年六月三十日止六個月整段期間一直遵守香港聯合交易所有限公司（「聯交所」）證券上市規則（「上市規則」）附錄十四所載之企業管治守則（「企管守則」）所載之所有適用守則條文。

證券交易的標準守則

本公司已採納上市規則附錄十所載的上市發行人董事進行證券交易的標準守則（「標準守則」）作為其自身的證券交易守則，以規管董事從事本公司證券的所有交易及標準守則涵蓋的其他事項。

經作出具體詢問後，全體董事確認彼等於截至二零二一年六月三十日止六個月整段期間一直遵守標準守則所載的規定標準。

購買、出售或贖回本公司上市證券

於截至二零二一年六月三十日止六個月整段期間，本公司及其任何附屬公司概無購買、出售或贖回任何本公司上市證券。

Corporate Governance and Other Information (Continued)

企業管治及其他資料(續)

DIRECTORS' AND CHIEF EXECUTIVE OFFICER'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

董事及行政總裁於股份、相關股份及債權證中的權益及淡倉

As at 30 June 2021, the following Directors and chief executive officer of the Company had or were deemed to have interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) (i) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); or (ii) which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein; or (iii) which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code:

於二零二一年六月三十日，下列本公司董事及行政總裁於本公司或其任何相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第XV部)之股份、相關股份及債權證中擁有或被視為擁有(i)根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所之權益或淡倉(包括彼等根據證券及期貨條例之該等規定被當作或視為擁有之權益及淡倉);或(ii)根據證券及期貨條例第352條須記錄於該條例所指之登記冊之權益或淡倉;或(iii)根據標準守則須知會本公司及聯交所之權益或淡倉:

Ordinary Shares of the Company:

本公司之普通股:

Name of Director	Capacity/ nature of interest	Number of ordinary shares and class of securities	Approximate percentage of shareholding (%)
董事姓名	身份/權益性質	普通股的數目 及證券類別	持股概約百分比(%)
Mr. YEUNG Lun Ching ("Mr. YEUNG") ⁽³⁾ 楊倫楨先生(「楊先生」) ⁽³⁾	Interest of a controlled corporation 受控制法團權益	300,000,000 Shares (L) ⁽¹⁾ 300,000,000 股股份(L) ⁽¹⁾	75% ⁽²⁾ 75% ⁽²⁾
Ms. WONG Kwan Lik ("Ms. WONG") ⁽³⁾ 王群力女士(「王女士」) ⁽³⁾	Interest of spouse 配偶權益	300,000,000 Shares (L) ⁽¹⁾ 300,000,000 股股份(L) ⁽¹⁾	75% ⁽²⁾ 75% ⁽²⁾

Notes:

附註:

- The letter "L" denotes to the person with long position in the Shares.
- The calculation is based on the total number of 400,000,000 Shares in issue as at 30 June 2021 and the date of this Interim Report.
- Our Company is owned as to approximately 75% by Peiport Alpha Ltd. ("Peiport Alpha"). The entire issued share capital of Peiport Alpha is owned as to 70% and 30% by Mr. YEUNG and Ms. WONG, respectively. Ms. WONG is the spouse of Mr. YEUNG and therefore each of Ms. WONG and Mr. YEUNG is deemed to be interested in Shares held by Peiport Alpha pursuant to the SFO. Mr. YEUNG, Ms. WONG and Peiport Alpha together are a group of controlling shareholders of our Company (the "Controlling Shareholders").

- 字母「L」指該人士於股份的好倉。
- 基於於二零二一年六月三十日及本中期報告日期已發行股份總數400,000,000股計算。
- 本公司由彼岸阿爾法有限公司(「彼岸阿爾法」)擁有約75%。彼岸阿爾法全部已發行股本分別由楊先生及王女士擁有70%及30%。王女士為楊先生的配偶，因此，根據證券及期貨條例，王女士及楊先生各自被視為於彼岸阿爾法持有的股份中擁有權益。楊先生、王女士及彼岸阿爾法共同為本公司一組控股股東(「控股股東」)。

Corporate Governance and Other Information (Continued)

企業管治及其他資料(續)

DIRECTORS' AND CHIEF EXECUTIVE OFFICER'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES (Continued)

董事及行政總裁於股份、相關股份及債權證中的權益及淡倉(續)

Ordinary Shares of an Associated Corporation — Peiport Alpha: 相聯法團 — 彼岸阿爾法之普通股：

Name of Director	Capacity/ Nature of interest	Number of ordinary shares and class of securities	Approximate percentage of shareholding (%)
董事姓名	身份／權益性質	普通股的數目 及證券類別	持股概約百分比(%)
Mr. YEUNG ⁽³⁾ 楊先生 ⁽³⁾	Beneficial owner 實益擁有人	10 shares (L) ⁽¹⁾ 10股股份(L) ⁽¹⁾	100% ⁽²⁾ 100% ⁽²⁾
Ms. WONG ⁽³⁾ 王女士 ⁽³⁾	Interest of spouse 配偶權益	10 shares (L) ⁽¹⁾ 10股股份(L) ⁽¹⁾	100% ⁽²⁾ 100% ⁽²⁾

Notes:

- The letter "L" denotes to the person with long position in the shares.
- The calculation is based on the total number of 10 shares of Peiport Alpha in issue as at 30 June 2021 and the date of this Interim Report.
- The entire issued share capital of Peiport Alpha is owned as to 7 shares and 3 shares by Mr. YEUNG and Ms. WONG respectively. Since Ms. WONG is the spouse of Mr. YEUNG, pursuant to the SFO, they are deemed to be interested in the entire issued share capital of Peiport Alpha and the Shares held by Peiport Alpha.

附註：

- 字母「L」指該人士於股份的好倉。
- 基於於二零二一年六月三十日及本中期報告日期彼岸阿爾法已發行股份總數10股計算。
- 彼岸阿爾法全部已發行股本分別由楊先生及王女士擁有7股及3股股份。由於王女士為楊先生的配偶，根據證券及期貨條例，彼等被視為於彼岸阿爾法全部已發行股本及彼岸阿爾法持有的股份中擁有權益。

Save as disclosed above, as at 30 June 2021, none of the Directors and chief executive officer of the Company had any interests or short positions in any shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which he was taken or deemed to have under such provisions of the SFO), or which were required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

除上文所披露者外，於二零二一年六月三十日，概無本公司董事或行政總裁於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)之股份、相關股份及債權證中擁有任何根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所之權益或淡倉(包括彼根據證券及期貨條例之該等規定被當作或視為擁有之權益或淡倉)；或根據證券及期貨條例第352條須記錄於該條例所指之登記冊之權益或淡倉；或根據標準守則須知會本公司及聯交所之權益或淡倉。

Corporate Governance and Other Information (Continued)

企業管治及其他資料(續)

DIRECTORS' RIGHT TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed under the paragraph headed "Directors' and chief executive officer's interests and short positions in shares, underlying shares and debentures" in this section, at no time during the six months ended 30 June 2021 were rights to acquire benefits by means of the acquisition of shares or underlying shares in, or debentures of the Company granted to any Director or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company, or any of its holding company, subsidiaries or fellow subsidiaries a party to any arrangement to enable the Directors to acquire such rights in any other body corporate.

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2021, so far as was known to any Director, or chief executive officer of the Company, the following persons (other than the Directors and chief executive officer of the Company) had, or were deemed to have, interests and/or short positions in the Shares, underlying shares and debentures of the Company which would fall to be disclosed to our Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO or as recorded in the register required to be kept by the Company under Section 336 of the SFO:

董事購買股份及債權證的權利

除於本節「董事及行政總裁於股份、相關股份及債權證中的權益及淡倉」一段披露者外，於截至二零二一年六月三十日止六個月內本公司並無授予任何董事或其各自配偶或未滿十八歲之子女任何透過購買本公司股份或相關股份或債權證而獲取利益之權利，以上人士亦無行使所述任何權利；本公司或其任何控股公司、附屬公司或同系附屬公司亦無參與任何安排，致令各董事於任何其他法人團體獲得此等權利。

主要股東於股份、相關股份及債權證中的權益

於二零二一年六月三十日，據本公司任何董事或行政總裁所知，以下人士(本公司董事及行政總裁除外)於本公司股份、相關股份及債權證中擁有或被視為擁有根據證券及期貨條例第XV部第2及3分部須向本公司及聯交所披露的權益及／或淡倉或本公司根據證券及期貨條例第336條規定須備置之登記冊所記錄的權益及／或淡倉：

Name of Shareholder	Capacity/ Nature of interest	Number of ordinary shares and class of securities 普通股的數目 及證券類別	Approximate percentage of shareholding (%) 持股概約百分比 (%)
股東姓名／名稱	身份／權益性質		
Peiport Alpha ⁽³⁾ 彼岸阿爾法 ⁽³⁾	Beneficial owner 實益擁有人	300,000,000 Shares (L) ⁽¹⁾ 300,000,000 股股份 (L) ⁽¹⁾	75% ⁽²⁾ 75% ⁽²⁾
Mr. YEUNG ⁽³⁾ 楊先生 ⁽³⁾	Interest of a controlled corporation 受控制法團權益	300,000,000 Shares (L) ⁽¹⁾ 300,000,000 股股份 (L) ⁽¹⁾	75% ⁽²⁾ 75% ⁽²⁾
Ms. WONG ⁽³⁾ 王女士 ⁽³⁾	Interest of spouse 配偶權益	300,000,000 Shares (L) ⁽¹⁾ 300,000,000 股股份 (L) ⁽¹⁾	75% ⁽²⁾ 75% ⁽²⁾

Corporate Governance and Other Information (Continued)

企業管治及其他資料(續)

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES, UNDERLYING SHARES AND DEBENTURES (Continued)

Notes:

1. The letter "L" denotes to the entity's with long position in the Shares.
2. The calculation is based on the total number of 400,000,000 Shares in issue as at 30 June 2021 and the date of this Interim Report.
3. Our Company is owned as to approximately 75% by Peiport Alpha. The entire issued share capital of Peiport Alpha is owned as to 70% and 30% by Mr. YEUNG and Ms. WONG, respectively. Ms. WONG is the spouse of Mr. YEUNG and therefore each of Ms. WONG and Mr. YEUNG is deemed to be interested in Shares held by Peiport Alpha pursuant to the SFO. Mr. YEUNG, Ms. WONG and Peiport Alpha together are a group of Controlling Shareholders of our Company.

Save as disclosed above, as at 30 June 2021, none of the substantial or significant shareholders or other persons, other than the Directors and chief executive officer of the Company whose interests are set out in the paragraph headed "Directors' and chief executive officer's interests and short positions in shares, underlying shares and debentures" in this section, had any interests or short positions in the shares or underlying shares as recorded in the register required to be kept by the Company under Section 336 of the SFO.

SHARE OPTION SCHEME

The share option scheme of the Company (the "Share Option Scheme") has been conditionally adopted on 18 December 2018. The terms of the Share Option Scheme are made in accordance with the provisions of Chapter 17 of the Listing Rules. The Board may, at its discretion, offer to grant an option to any person belonging to any of the following classes of participants (the "Eligible Participant(s)"), to take up options to subscribe for the shares:

- (1) any full-time or part-time employees, executives or officers of our Company or any of its subsidiaries;
- (2) any directors (including executive, non-executive Directors and independent non-executive Directors) of our Company or any of its subsidiaries;

主要股東於股份、相關股份及債權證中的權益(續)

附註：

1. 字母「L」指該實體於股份的好倉。
2. 基於於二零二一年六月三十日及本中期報告日期已發行股份總數400,000,000股計算。
3. 本公司由彼岸阿爾法擁有約75%。彼岸阿爾法全部已發行股本分別由楊先生及王女士擁有70%及30%。王女士為楊先生的配偶，因此，根據證券及期貨條例，王女士及楊先生各自被視為於彼岸阿爾法持有的股份中擁有權益。楊先生、王女士及彼岸阿爾法共同為本公司一組控股股東。

除上文所披露者外，於二零二一年六月三十日，概無主要或高持股量股東或其他人士(本公司董事及行政總裁除外，其權益載於本節「董事及行政總裁於股份、相關股份及債權證中的權益及淡倉」一段)於股份或相關股份中擁有本公司根據證券及期貨條例第336條規定須備置之登記冊所記錄的任何權益或淡倉。

購股權計劃

本公司已於二零一八年十二月十八日有條件採納購股權計劃(「購股權計劃」)。購股權計劃的條款乃根據上市規則第17章的條文所編製。董事會可酌情向屬於以下任何類別參與者(「合資格參與者」)的任何人士授出購股權以認購股份：

- (1) 本公司或其任何附屬公司的任何全職或兼職僱員、行政人員或高級職員；
- (2) 本公司或其任何附屬公司的任何董事(包括執行、非執行董事及獨立非執行董事)；

Corporate Governance and Other Information (Continued)

企業管治及其他資料(續)

SHARE OPTION SCHEME (Continued)

- (3) any advisers (professional or otherwise), consultants, suppliers, customers and agents to our Company or any of its subsidiaries; and
- (4) related entities who, in the sole opinion of the Board, will contribute or have contributed to our Company or any of its subsidiaries.

The Share Option Scheme became effective on 11 January 2019 (the "Listing Date") and, unless otherwise cancelled or amended, will remain in force for 10 years from the date of adoption of the Share Option Scheme (i.e. 17 December 2028).

The maximum number of shares which may be issued upon exercise of all options granted and to be granted under the Share Option Scheme is 40,000,000 shares, representing 10% of the shares of the Company in issue as at the Listing Date and as at the date of this Interim Report. The maximum number of shares issuable under share options granted to each Eligible Participant in the Share Option Scheme (including both exercised and outstanding options) within any 12-month period is limited to 1% of the shares of the Company in issue. Any grant or further grant of share options in excess of this limit is subject to shareholders' approval in a general meeting. A grant of share options under the Share Option Scheme to a Director, chief executive officer or substantial shareholder of the Company, or to any of their associates, is subject to approval in advance by the independent non-executive Directors (excluding any independent non-executive Director who is the grantee of the option). In addition, any grant of share options to a substantial shareholder or an independent non-executive Director of the Company, or to any of their associates, which would result in the shares issued and to be issued, upon exercise of all options already granted and to be granted (including options exercised, cancelled and outstanding), to such person in the 12-month period up to and including the date of the grant in excess of 0.1% of the shares of the Company in issue and with an aggregate value (based on the closing price of the Company's shares at the date of grant) in excess of HK\$5 million, are subject to shareholders' approval in advance in a general meeting.

購股權計劃(續)

- (3) 本公司或其任何附屬公司的任何顧問(專業或其他顧問)、諮詢人、供應商、客戶及代理；及
- (4) 董事會全權認為將會或已對本公司或其任何附屬公司作出貢獻的有關實體。

購股權計劃於二零一九年一月十一日(「上市日期」)生效，除另行註銷或修訂外，將自購股權計劃採納日期起計10年(即二零二八年十二月十七日)內有效。

因根據購股權計劃授出及將予授出的所有購股權獲行使而可能發行的股份數目上限為40,000,000股股份，佔於上市日期及本中期報告日期本公司已發行股份的10%。於任何12個月期間根據購股權計劃向每位合資格參與者授出的購股權(包括已行使及尚未行使的購股權)可予以發行的股份數目上限以本公司已發行股份之1%為限。任何授出或進一步授出超過此限額的任何購股權均須經股東於股東大會上批准。根據購股權計劃向本公司董事、行政總裁或主要股東，或任何彼等的聯繫人授出購股權須經獨立非執行董事(不包括身為購股權承受人的任何獨立非執行董事)事先批准。此外，若於截至授出日期(包括該日)的12個月期間內，向本公司主要股東或獨立非執行董事或任何彼等的聯繫人士授出的任何購股權，將導致於行使所有已授出及將授出的購股權(包括已行使、已註銷及尚未行使購股權)時向該等人士發行及將予發行的股份超過本公司已發行股份0.1%及總價值(根據本公司股份於授出日期的收市價計算)超過5百萬港元，則須經股東於股東大會上事先批准。

Corporate Governance and Other Information (Continued)

企業管治及其他資料(續)

SHARE OPTION SCHEME (Continued)

The offer of a grant of share options may be accepted on or before the relevant acceptance date upon payment of a nominal consideration of HK\$1 in total by the grantee. The exercise period of the share options granted is determined by the Board in its absolute discretion, save that such a period shall not be more than 10 years from the date of offer of the share options and subject to the provisions for early termination as set out in the Share Option Scheme. There is no minimum period for which an option must be held before it can be exercised.

The exercise price of the share options shall be not less than the highest of (i) the Stock Exchange closing price of the Company's shares on the date of offer of the share options, which must be a date on which the Stock Exchange is open for business of dealing in securities; (ii) the average Stock Exchange closing price of the Company's shares for the five trading days immediately before the date of offer; and (iii) the nominal value of the Company's share as at the date of offer.

The Share Option Scheme is a share incentive scheme and is established to recognise and acknowledge the contributions Eligible Participants had or may have made to the Group. The Share Option Scheme will provide Eligible Participants an opportunity to have a personal stake in our Company with the view to achieving the following objectives: (i) motivate Eligible Participants to optimise their performance efficiency for the benefit of the Group; and (ii) attract and retain or otherwise maintain on-going business relationship with Eligible Participants whose contributions are or will be beneficial to the long-term growth of the Group.

No options had been granted or agreed to be granted by the Company under the Share Option Scheme during the Period and up to the date of this Interim Report. The Company did not have any outstanding share options, warrants and convertible instruments into shares as at 30 June 2021 and up to the date of this Interim Report.

購股權計劃(續)

授出購股權的要約可於承授人支付合共1港元的名義代價後於相關承兌日期當日或之前予以接納。所授出購股權的行使期由董事會全權酌情決定，惟該期間不得為期超過購股權要約日期起計10年，且須受購股權計劃所載提前終止條文所規限。行使購股權前並無持有購股權最短期限的規定。

購股權的行使價不得低於下列各項的最高者：
(i) 本公司股份於購股權要約日期(須為聯交所開門營業進行證券買賣的日子)在聯交所的收市價；
(ii) 本公司股份於緊接要約日期前五個交易日在聯交所的平均收市價；及
(iii) 本公司股份於要約日期的面值。

購股權計劃為一項股份獎勵計劃，乃為嘉許及肯定合資格參與者對本集團所作出或可能作出的貢獻而設立。購股權計劃將為合資格參與者提供於本公司持有個人權益的機會，旨在達到下列目的：(i) 激勵合資格參與者為本集團利益提高工作效率；及(ii) 吸引及挽留其貢獻目前或將來對本集團長期發展有利的合資格參與者，或以其他方式維持與該等合資格參與者的持續業務關係。

於本期間內及直至本中期報告日期，本公司概無根據購股權計劃授出或同意授出購股權。本公司於二零二一年六月三十日及直至本中期報告日期並無任何尚未行使的購股權、認股權證及可換股工具。

Corporate Governance and Other Information (Continued)

企業管治及其他資料(續)

AUDIT COMMITTEE AND REVIEW OF INTERIM REPORT

The audit committee of the Company (the “Audit Committee”) was established by our Company pursuant to a resolution of the Board on 18 December 2018 with written terms of reference in compliance with the Rule 3.22 of the Listing Rules and the CG Code as set out in Appendix 14 to the Listing Rules. The Audit Committee comprises three independent non-executive Directors, namely Mr. NIU Zhongjie, Ms. YEUNG Hiu Fu Helen and Mr. HOU Min. Ms. YEUNG Hiu Fu Helen is the chairwoman of the Audit Committee.

The unaudited interim condensed consolidated financial statements of the Group for the six months ended 30 June 2021 have been reviewed by the Audit Committee. The Audit Committee considers that this Interim Report had been prepared in accordance with appropriate accounting policies and the applicable requirements of the Listing Rules and adequate disclosures have been made.

APPRECIATION

On behalf of the Board, I would like to express our sincere gratitude to the management and the staff of the Group for their hard work and dedication, as well as our shareholders, customers, suppliers, business partners and other stakeholders for their continuous support to the Group.

By order of the Board

Peiport Holdings Ltd.
YEUNG Lun Ching
Chairman and Executive Director

Hong Kong, 26 August 2021

審核委員會及審閱中期報告

本公司於二零一八年十二月十八日根據董事會決議案成立本公司的審核委員會(「審核委員會」)，並遵照上市規則第3.22條及上市規則附錄十四所載的企管守則制定書面職權範圍。審核委員會包括三名獨立非執行董事，即牛鍾洁先生、楊曉英女士及侯珉先生。楊曉英女士為審核委員會的主席。

審核委員會已審閱本集團截至二零二一年六月三十日止六個月之未經審核中期簡明綜合財務報表。審核委員會認為本中期報告已根據適當會計政策及上市規則的適用規定編製，並已作出充分披露。

致謝

本人謹此代表董事會就本集團管理層及員工的努力及奉獻以及我們的股東、客戶、供應商、商業夥伴及其他持份者對本集團的持續支持表達深切謝意。

承董事會命

彼岸控股有限公司
楊倫楨
主席兼執行董事

香港，二零二一年八月二十六日

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

中期簡明綜合損益及其他全面收益表

Six months ended 30 June 2021 截至二零二一年六月三十日止六個月

				Six months ended 30 June	
				截至六月三十日止六個月	
				2021	2020
				二零二一年	二零二零年
				HK\$'000	HK\$'000
				千港元	千港元
				(Unaudited)	(Unaudited)
				(未經審核)	(未經審核)
		Notes			
		附註			
REVENUE	收益	4	121,604	102,092	
Cost of sales	銷售成本		(82,764)	(64,551)	
Gross profit	毛利		38,840	37,541	
Other income and gains, net	其他收入及收益淨額	4	650	835	
Selling and distribution expenses	銷售及分銷開支		(13,928)	(12,478)	
Administrative expenses	行政開支		(13,988)	(12,664)	
Other expenses	其他開支		(1,483)	(3,153)	
Finance costs	財務成本		(219)	(165)	
PROFIT BEFORE TAX	除稅前溢利	5	9,872	9,916	
Income tax expense	所得稅開支	6	(1,992)	(2,508)	
PROFIT FOR THE PERIOD	期內溢利		7,880	7,408	
OTHER COMPREHENSIVE INCOME/(LOSS)	其他全面收益／(虧損)				
Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods:	可能於期後期間重新分類至損益的其他全面收益／(虧損)：				
Exchange differences on translation of foreign operations	換算外國業務的匯兌差額		614	(591)	
OTHER COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD, NET OF TAX	期內其他全面收益／(虧損)，扣除稅項		614	(591)	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	期內全面收益總額		8,494	6,817	

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Continued)

中期簡明綜合損益及其他全面收益表(續)

Six months ended 30 June 2021 截至二零二一年六月三十日止六個月

		Six months ended 30 June	
		截至六月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Profit attributable to:	以下各方應佔溢利：		
Owners of the parent	母公司擁有人	7,921	7,408
Non-controlling interests	非控股權益	(41)	-
		7,880	7,408
Total comprehensive income attributable to:	以下各方應佔全面收益總額：		
Owners of the parent	母公司擁有人	8,535	6,817
Non-controlling interests	非控股權益	(41)	-
		8,494	6,817
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT	母公司普通權益持有人應佔每股盈利		
Basic and diluted	基本及攤薄	8	8
		HK1.98 cents 港仙	HK1.85 cents 港仙

Interim Condensed Consolidated Statement of Financial Position

中期簡明綜合財務狀況表

30 June 2021 二零二一年六月三十日

			30 June 2021 二零二一年 六月三十日 HK\$'000 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 HK\$'000 (Audited) (經審核)
		Notes 附註		
NON-CURRENT ASSETS	非流動資產			
Property, plant and equipment	物業、廠房及設備	9	7,359	9,011
Right-of-use assets	使用權資產		7,812	6,902
Intangible assets	無形資產		1,420	726
Deferred tax assets	遞延稅項資產		2,350	2,029
Total non-current assets	非流動資產總值		18,941	18,668
CURRENT ASSETS	流動資產			
Inventories	存貨		69,740	70,018
Trade and bills receivables	貿易應收款項及應收票據	10	77,103	83,683
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項		15,072	22,987
Cash and cash equivalents	現金及現金等價物		224,217	210,150
Total current assets	流動資產總值		386,132	386,838
CURRENT LIABILITIES	流動負債			
Trade payables	貿易應付款項	11	14,186	14,638
Other payables and accruals	其他應付款項及應計費用		10,493	13,416
Contract liabilities	合約負債		11,369	15,108
Lease liabilities	租賃負債		5,462	4,502
Tax payable	應付稅項		5,356	3,525
Total current liabilities	流動負債總值		46,866	51,189
NET CURRENT ASSETS	流動資產淨值		339,266	335,649
TOTAL ASSETS LESS CURRENT LIABILITIES	總資產減流動負債		358,207	354,317

Interim Condensed Consolidated Statement of Financial Position (Continued)

中期簡明綜合財務狀況表(續)

30 June 2021 二零二一年六月三十日

			30 June 2021	31 December 2020
			二零二一年 六月三十日	二零二零年 十二月三十一日
		Note 附註	HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Audited) (經審核)
NON-CURRENT LIABILITIES 非流動負債				
Lease liabilities	租賃負債		2,930	3,034
Total non-current liabilities	非流動負債總值		2,930	3,034
Net assets	資產淨值		355,277	351,283
EQUITY 權益				
Equity attributable to owners of the parent 母公司擁有人應佔權益				
Share capital	股本	12	4,000	4,000
Reserves	儲備		350,418	347,283
			354,418	351,283
Non-controlling interests	非控股權益		859	-
Total equity	權益總值		355,277	351,283

Interim Condensed Consolidated Statement of Changes in Equity

中期簡明綜合權益變動表

Six months ended 30 June 2021 截至二零二一年六月三十日止六個月

		Attributable to owners of the parent 母公司擁有人應佔							Non-controlling interests	Total equity
		Share capital	Share premium*	Other reserve*	Statutory surplus reserve*	Exchange fluctuation reserve*	Retained profits*	Total		
		股本 HK\$'000 千港元	股份溢價* HK\$'000 千港元	其他儲備* HK\$'000 千港元	法定盈餘儲備* HK\$'000 千港元	匯率波動儲備* HK\$'000 千港元	保留溢利* HK\$'000 千港元	總計 HK\$'000 千港元	非控股權益 HK\$'000 千港元	權益總值 HK\$'000 千港元
At 1 January 2021	於二零二一年一月一日	4,000	102,246	(66,843)	5,000	287	306,593	351,283	-	351,283
Profit/(loss) for the Period	本期間溢利/(虧損)	-	-	-	-	-	7,921	7,921	(41)	7,880
Other comprehensive income for the Period:	本期間其他全面收益:									
Other comprehensive income that may be reclassified to profit or loss in subsequent periods:	可能於期後期間重新分類至損益的其他全面收益:									
Exchange differences on translation of foreign operations	換算外國業務的匯兌差額	-	-	-	-	614	-	614	-	614
Total comprehensive income/(loss) for the Period	本期間全面收益/(虧損)總額	-	-	-	-	614	7,921	8,535	(41)	8,494
Final 2020 dividend declared	已宣派二零二零年末期股息	-	(5,400)	-	-	-	-	(5,400)	-	(5,400)
Capital contribution from non-controlling interests	非控股權益出資	-	-	-	-	-	-	-	900	900
At 30 June 2021 (unaudited)	於二零二一年六月三十日 (未經審核)	4,000	96,846	(66,843)	5,000	901	314,514	354,418	859	355,277
At 1 January 2020	於二零二零年一月一日	4,000	102,246	(66,843)	4,135	(2,478)	280,272	321,332	-	321,332
Profit for the period	期內溢利	-	-	-	-	-	7,408	7,408	-	7,408
Other comprehensive loss for the period:	期內其他全面虧損:									
Other comprehensive loss that may be reclassified to profit or loss in subsequent periods:	可能於期後期間重新分類至損益的其他全面虧損:									
Exchange differences on translation of foreign operations	換算外國業務的匯兌差額	-	-	-	-	(591)	-	(591)	-	(591)
Total comprehensive (loss)/income for the period	期內全面(虧損)/收益總額	-	-	-	-	(591)	7,408	6,817	-	6,817
At 30 June 2020 (unaudited)	於二零二零年六月三十日 (未經審核)	4,000	102,246	(66,843)	4,135	(3,069)	287,680	328,149	-	328,149

* These reserve accounts comprise the consolidated reserves of HK\$350,418,000 (30 June 2020: HK\$324,149,000) in the interim condensed consolidated statement of financial position.

* 該等儲備賬包括中期簡明綜合財務狀況表之綜合儲備 350,418,000 港元(二零二零年六月三十日: 324,149,000 港元)。

Interim Condensed Consolidated Statement of Cash Flows

中期簡明綜合現金流量表

Six months ended 30 June 2021 截至二零二一年六月三十日止六個月

		Six months ended 30 June	
		截至六月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
Note		HK\$'000	HK\$'000
附註		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
CASH FLOWS FROM OPERATING ACTIVITIES		經營活動所得現金流量	
Cash generated from operations	營運所產生現金	17,228	33,538
Interest received	已收利息	113	443
Interest paid	已付利息	(219)	(165)
Income taxes paid	已付所得稅	(555)	(2,945)
Net cash flows from operating activities		16,567	30,871
CASH FLOWS FROM INVESTING ACTIVITIES		投資活動所得現金流量	
Purchases of items of property, plant and equipment	購買物業、廠房及設備項目	9	(308)
Net cash flows used in investing activities		(308)	(56)
CASH FLOWS FROM FINANCING ACTIVITIES		融資活動所得現金流量	
Principal portion of lease payments	租賃付款本金部分	(2,867)	(2,680)
Net cash flows used in financing activities		(2,867)	(2,680)

Interim Condensed Consolidated Statement of Cash Flows (Continued)

中期簡明綜合現金流量表(續)

Six months ended 30 June 2021 截至二零二一年六月三十日止六個月

		Six months ended 30 June	
		截至六月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等價物增加淨額	13,392	28,135
Cash and cash equivalents at beginning of period	期初現金及現金等價物	210,150	177,127
Effect of foreign exchange rate changes, net	外匯匯率變動影響淨額	675	(767)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	期末現金及現金等價物	224,217	204,495
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等價物結餘分析		
Cash and bank balances	現金及銀行結餘	220,434	200,712
Non-pledged time deposits with original maturity of less than three months when acquired	購入時原定到期日少於三個月之無抵押定期存款	3,783	3,783
Cash and cash equivalents as stated in the interim condensed consolidated statement of cash flows	於中期簡明綜合現金流量表呈列之現金及現金等價物	224,217	204,495

Notes to Interim Condensed Consolidated Financial Statements

中期簡明綜合財務報表附註

30 June 2021 二零二一年六月三十日

1. CORPORATE AND GROUP INFORMATION

The Company was incorporated as an exempted company with limited liability in the Cayman Islands under the Companies Law (as consolidated and revised) of the Cayman Islands on 19 December 2017. The registered office address of the Company is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands.

In the opinion of the Directors, the ultimate holding company of the Group is Peiport Alpha, which was incorporated in the British Virgin Islands with limited liability and is controlled by Mr. YEUNG and Ms. WONG.

2.1 BASIS OF PREPARATION

The unaudited interim condensed consolidated financial statements for the six months ended 30 June 2021 have been prepared in accordance with Hong Kong Accounting Standards ("HKAS") 34 *Interim Financial Reporting* issued by the Hong Kong Institute of Certified Public Accountants and the applicable disclosure requirements set out in Appendix 16 of the Listing Rules.

The preparation of the unaudited interim condensed consolidated financial statements in conformity with HKAS 34 requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

The unaudited interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2020.

1. 公司及集團資料

本公司於二零一七年十二月十九日根據開曼群島公司法(經綜合及修訂)在開曼群島註冊成立為獲豁免有限公司。本公司的註冊辦事處地址為Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands。

董事認為，本集團的最終控股公司為彼岸阿爾法，其為一間於英屬維爾京群島註冊成立的有限公司，並受楊先生及王女士控制。

2.1 編製基準

截至二零二一年六月三十日止六個月的未經審核中期簡明綜合財務報表乃根據香港會計師公會頒佈的香港會計準則(「香港會計準則」)第34號*中期財務報告*及上市規則附錄十六所載之適用披露要求編製。

管理層在編製符合香港會計準則第34號的未經審核中期簡明綜合財務報表時，須作出判斷、估計及假設，而該等判斷、估計及假設會影響會計政策之應用，以及按年初至今基準所呈報之資產、負債、收入和支出之金額。實際結果可能有別於該等估計數額。

未經審核中期簡明綜合財務報表並未包含年度綜合財務報表所規定的所有資料及披露，故應與本集團截至二零二零年十二月三十一日止年度之年度綜合財務報表一併閱讀。

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

2.1 BASIS OF PREPARATION (Continued)

These unaudited interim condensed consolidated financial statements have been prepared under the historical cost convention. These unaudited interim condensed consolidated financial statements are presented in Hong Kong dollars (“HK\$”) and all values are rounded to the nearest thousand except when otherwise indicated.

2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the unaudited interim condensed consolidated financial statements are consistent with those applied in the preparation of the Group’s annual consolidated financial statements for the year ended 31 December 2020, except for the adoption of the following revised Hong Kong Financial Reporting Standards (“HKFRSs”) for the first time for the current period’s financial statements.

Amendments to HKFRS 9, HKAS 39, HKFRS 7, HKFRS 4 and HKFRS 16

Interest Rate Benchmark Reform — Phase 2

Amendment to HKFRS 16

Covid-19-Related Rent Concessions

The new and revised HKFRSs do not have material impact on the unaudited interim condensed consolidated financial statements of the Group.

2.1 編製基準(續)

該等未經審核中期簡明綜合財務報表乃根據歷史成本法編製。該等未經審核中期簡明綜合財務報表以港元(「港元」)呈列，且所有價值均約整至最接近的千位數，惟另有說明者除外。

2.2 會計政策及披露事項變動

編製未經審核中期簡明綜合財務報表所採用之會計政策與編製本集團截至二零二零年十二月三十一日止年度之年度綜合財務報表所採納者一致，惟本期間財務報表首次採納的下列經修訂的香港財務報告準則(「香港財務報告準則」)除外。

香港財務報告準則第9號、香港會計準則第39號、香港財務報告準則第7號、香港財務報告準則第4號及香港財務報告準則第16號的修訂本

利率基準改革 — 第二階段

香港財務報告準則第16號的修訂本

Covid-19相關的租金寬免

新訂及經修訂的香港財務報告準則對本集團未經審核中期簡明綜合財務報表並無重大影響。

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

3. OPERATING SEGMENT INFORMATION

The Group was principally engaged in the provision of thermal imaging products and services, self-stabilised imaging products and services and general aviation products and services. Information reported to the Group's chief operating decision maker, for the purposes of resource allocation and performance assessment, focuses on the operating results of the Group as a whole as the Group's resources are integrated and no discrete operating segment information is available. Accordingly, no operating segment information is presented.

Geographical information

(a) Revenue from external customers

Mainland China	中國內地	101,634	56,778
Hong Kong and Macau	香港及澳門	18,876	44,292
Overseas	海外	1,094	1,022
		121,604	102,092

The revenue information above is based on the locations of the customers.

3. 經營分部資料

本集團主要從事提供熱成像產品及服務、自穩定成像產品及服務和通用航空產品及服務。就資源分配及績效評估向本集團主要營運決策人呈報的資料，集中於本集團之整體經營業績，因本集團的資源經已整合且並無可用的獨立經營分部資料。故此，並無呈列經營分部資料。

地區資料

(a) 來自外部客戶的收益

Six months ended 30 June

截至六月三十日止六個月

2021	2020
二零二一年	二零二零年
HK\$'000	HK\$'000
千港元	千港元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)

上述收益資料乃根據客戶所在地作出。

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

3. OPERATING SEGMENT INFORMATION (Continued)

Geographical information (Continued)

(b) Non-current assets

		30 June 2021	31 December 2020
		二零二一年 六月三十日	二零二零年 十二月三十一日
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Mainland China	中國內地	10,041	11,611
Hong Kong	香港	6,550	5,028
		16,591	16,639

The non-current assets information above is based on the locations of the assets and excludes deferred tax assets.

上述非流動資產資料乃根據資產所在地作出，不包括遞延稅項資產。

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

3. OPERATING SEGMENT INFORMATION (Continued)

Information about major customers

Revenue derived from sales to individual customers which contributed over 10% of the total revenue of the Group during the six months ended 30 June 2021 and 2020 are as follows:

		Six months ended 30 June	
		截至六月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Customer A	客戶 A	N/A 不適用*	13,277
Customer B	客戶 B	N/A 不適用*	17,008
Customer C	客戶 C	12,174	N/A 不適用*

* The corresponding revenues from these customers are not disclosed as the revenue individually did not account for 10% or more of the Group's revenue for the respective periods.

3. 經營分部資料(續)

主要客戶資料

截至二零二一年及二零二零年六月三十日止六個月，貢獻本集團總收益超過10%之個別客戶銷售所得收益如下：

* 由於收益於各期間不單獨佔本集團收益10%或以上，來自該等客戶的相應收益不予披露。

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

4. REVENUE, OTHER INCOME AND GAINS, NET

An analysis of revenue, other income and gains, net is as follows:

Revenue

4. 收益、其他收入及收益淨額

收益、其他收入及收益淨額分析如下：

收益

		Six months ended 30 June	
		截至六月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Thermal imaging products and services	熱成像產品及服務		
— Sales of goods ^{Note (A)}	— 銷售貨品 ^{附註(A)}	37,483	62,073
— Rendering of maintenance services and equipment rental ^{Note (B)}	— 提供維修服務及設備租賃 ^{附註(B)}	5,704	6,741
		43,187	68,814
Self-stabilised imaging products and services	自穩定成像產品及服務		
— Sales of goods ^{Note (A)}	— 銷售貨品 ^{附註(A)}	19,441	8,080
— Rendering of maintenance services and equipment rental ^{Note (B)}	— 提供維修服務及設備租賃 ^{附註(B)}	3,924	1,798
		23,365	9,878
General aviation products and services	通用航空產品及服務		
— Sales of goods ^{Note (A)}	— 銷售貨品 ^{附註(A)}	54,141	23,020
— Rendering of maintenance services ^{Note (B)}	— 提供維修服務 ^{附註(B)}	911	380
		55,052	23,400
Total	總計	121,604	102,092

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

4. REVENUE, OTHER INCOME AND GAINS, NET (Continued)

Revenue (Continued)

Note (A): The revenue from sales of goods was recognised at a point in time.

Note (B): The revenue from rendering of maintenance services and equipment rental was recognised over time, which included operating lease income of HK\$1,029,000 for the six months ended 30 June 2021 (six months ended 30 June 2020:HK\$1,780,000).

Other income and gains, net

4. 收益、其他收入及收益淨額(續)

收益(續)

附註(A)：銷售貨品收益乃於某時間點確認。

附註(B)：提供維修服務及設備租賃收益乃隨時間確認，其包括截至二零二一年六月三十日止六個月的經營租賃收入1,029,000港元(截至二零二零年六月三十日止六個月：1,780,000港元)。

其他收入及收益淨額

Six months ended 30 June

截至六月三十日止六個月

2021 2020

二零二一年 二零二零年

HK\$'000 HK\$'000

千港元 千港元

(Unaudited) (Unaudited)

(未經審核) (未經審核)

Foreign exchange differences, net	匯兌差額淨額	402	-
Bank interest income	銀行利息收入	113	443
Government grants	政府補助	100	297
Recovery of written-off trade receivables	收回已撇銷貿易應收款項	-	26
Others	其他	35	69
		650	835

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

5. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting):

5. 除稅前溢利

本集團的除稅前溢利乃經扣除/(計入)以下各項後達致：

		Six months ended 30 June	
		截至六月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
Notes		HK\$'000	HK\$'000
附註		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
	Cost of inventories sold	79,174	62,339
	已售存貨成本		
	Cost of services provided	3,590	2,212
	提供服務成本		
	Depreciation of property, plant and equipment	1,482	1,519
	物業、廠房及設備折舊		
	Depreciation of right-of-use assets	2,814	2,661
	使用權資產折舊		
	Amortisation of intangible assets	214	170
	無形資產攤銷		
	Research and development costs	3,350	2,888
	研發成本		
	Recovery of written-off trade receivables	-	(26)
4	收回已撇銷貿易應收款項		
	Provision for doubtful receivables, net	901	113
	應收款項呆賬撥備淨額		
	Reversal of inventory obsolescence	(75)	-
	陳舊存貨撥回		
	Employee benefit expense (excluding directors' and chief executive officer's remuneration):		
	僱員福利開支 (不包括董事及行政總裁薪酬):		
	Wages and salaries	18,525	17,601
	工資及薪金		
	Pension scheme contributions (defined contribution scheme)	3,035	772
	退休金計劃供款 (定額供款計劃)		
		21,560	18,373
	Foreign exchange differences, net	(402)	2,933
	匯兌差額淨額		
	Loss on disposal of items of property, plant and equipment	579	86
9	出售物業、廠房及設備項目虧損		

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

6. INCOME TAX EXPENSE

Hong Kong profits tax has been provided at the rate of 16.5% (six months ended 30 June 2020: 16.5%) on the estimated assessable profits arising in Hong Kong during the Period, except for one subsidiary of the Group which is a qualifying entity under the two-tiered profits tax rates regime. The first HK\$2,000,000 (six months ended 30 June 2020: HK\$2,000,000) of assessable profits of this subsidiary are taxed at 8.25% (six months ended 30 June 2020: 8.25%) and the remaining assessable profits are taxed at 16.5% (six months ended 30 June 2020: 16.5%).

Pursuant to the PRC Income Tax Law and the respective regulations, corporate income tax ("CIT") has been provided at the rate of 25% (six months ended 30 June 2020: 25%) on the taxable income of the subsidiaries operating in Mainland China during the Period, except for certain subsidiaries of the Group, which are qualified small and micro-sized enterprises ("SMEs") under Caishui [2019] No.13. According to Caishui [2019] No.13 effective from 1 January 2019 to 31 December 2021, qualified SMEs refer to enterprises that do not engage in any restricted or prohibited industries in the PRC and meet the criteria of (i) number of staff not exceeding 300; (ii) total assets not exceeding RMB50,000,000; and (iii) annual taxable income not exceeding RMB3,000,000. Qualified SMEs are eligible for a reduced CIT rate of 20%, 75% reduction of taxable income for the first RMB1,000,000 taxable income and 50% reduction of taxable income for the remaining taxable income.

6. 所得稅開支

已於本期間內就在香港所產生之估計應課稅溢利按 16.5% (截至二零二零年六月三十日止六個月: 16.5%) 之稅率作出香港利得稅撥備, 惟本集團的一間附屬公司除外, 該附屬公司為兩級利得稅稅率制度下的合資格實體。該附屬公司的首 2,000,000 港元 (截至二零二零年六月三十日止六個月: 2,000,000 港元) 的應課稅溢利稅率為 8.25% (截至二零二零年六月三十日止六個月: 8.25%), 餘下的應課稅溢利稅率為 16.5% (截至二零二零年六月三十日止六個月: 16.5%)。

根據中國所得稅法及相關規例, 企業所得稅(「企業所得稅」)已於本期間內就在中國內地經營的附屬公司的應課稅收入按 25% (截至二零二零年六月三十日止六個月: 25%) 之稅率作出撥備, 惟本集團的若干附屬公司除外, 該等公司為財稅[2019]13號下的合資格小型微利企業(「小型微利企業」)。根據財稅[2019]13號(於二零一九年一月一日至二零二一年十二月三十一日生效), 合資格小型微利企業指於中國並無從事任何受限制或禁止行業且符合以下各項條件的企業: (i) 員工人數不超過 300 名; (ii) 總資產不超過人民幣 50,000,000 元; 及 (iii) 年度應課稅收入不超過人民幣 3,000,000 元。合資格小型微利企業可享有 20% 的較低企業所得稅稅率、首人民幣 1,000,000 元的應課稅收入可享有 75% 的應課稅收入減免, 而餘下的應課稅收入則可享有 50% 的應課稅收入減免。

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

6. INCOME TAX EXPENSE (Continued)

6. 所得稅開支(續)

		Six months ended 30 June	
		截至六月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Current	即期	2,310	2,693
Deferred	遞延	(318)	(185)
Total tax charge for the period	期內稅項支出總額	1,992	2,508

7. DIVIDENDS

7. 股息

The Board does not recommend the payment of interim dividend for the six months ended 30 June 2021 (six months ended 30 June 2020: Nil).

董事會不建議派付截至二零二一年六月三十日止六個月的中期股息(截至二零二零年六月三十日止六個月:無)。

8. EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

8. 母公司普通權益持有人應佔每股盈利

The calculation of the basic earnings per share amounts is based on the profit for the Period attributable to ordinary equity holders of the parent of HK\$7,921,000 (six months ended 30 June 2020: HK\$7,408,000), and the weighted average number of ordinary shares of 400,000,000 (six months ended 30 June 2020: 400,000,000) in issue during the Period.

每股基本盈利乃基於母公司普通權益持有人應佔本期間內溢利7,921,000港元(截至二零二零年六月三十日止六個月:7,408,000港元)及本期間內已發行400,000,000股(截至二零二零年六月三十日止六個月:400,000,000股)普通股的加權平均股數計算。

The Group had no potentially dilutive ordinary shares in issue during the six months ended 30 June 2021 and 2020.

本集團於截至二零二一年及二零二零年六月三十日止六個月並無已發行的潛在攤薄普通股。

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

9. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2021, the Group purchased property, plant and equipment at a total cost of HK\$308,000 (six months ended 30 June 2020: HK\$56,000).

During the six months ended 30 June 2021, property, plant and equipment with a net book value of HK\$579,000 (six months ended 30 June 2020: HK\$86,000) were disposed of by the Group, resulting in a net loss on disposal of HK\$579,000 (six months ended 30 June 2020: HK\$86,000).

10. TRADE AND BILLS RECEIVABLES

Trade receivables
Bills receivables

貿易應收款項
應收票據

76,695
3,082

73,478
11,975

79,777

85,453

Impairment

減值

(2,674)

(1,770)

77,103

83,683

The Group's trading terms with its customers are mainly on credit, except for new customers, where payment in advance is normally required. The credit period is generally one to three months. Each customer has a maximum credit limit. The Group seeks to maintain strict control over its outstanding receivables and has a credit control policy to minimise credit risk. Overdue balances are reviewed regularly by senior management. Trade and bills receivables are non-interest-bearing.

9. 物業、廠房及設備

截至二零二一年六月三十日止六個月，本集團購買物業、廠房及設備的總成本為308,000港元(截至二零二零年六月三十日止六個月：56,000港元)。

截至二零二一年六月三十日止六個月，本集團出售賬面淨值為579,000港元(截至二零二零年六月三十日止六個月：86,000港元)的物業、廠房及設備，導致有579,000港元(截至二零二零年六月三十日止六個月：86,000港元)的出售虧損淨額。

10. 貿易應收款項及應收票據

30 June 2021 二零二一年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
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本集團與客戶的貿易條款主要為信貸，惟新客戶除外，新客戶一般須預先付款。信貸期通常為一至三個月。每名客戶均設有最高信貸額。本集團設法嚴格控制其未償還應收款項，並設有信貸監控政策以盡量減低信貸風險。逾期結餘由高級管理人員定期檢討。貿易應收款項及應收票據為不計息。

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

10. TRADE AND BILLS RECEIVABLES (Continued)

An ageing analysis of the trade and bills receivables as at the end of reporting period, based on the invoice date and net of loss allowance, is as follows:

		30 June 2021	31 December 2020
		二零二一年 六月三十日	二零二零年 十二月三十一日
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Less than 3 months	少於三個月	27,920	45,363
3 to 6 months	三至六個月	4,525	10,728
6 to 12 months	六至十二個月	21,321	2,341
Over 1 year	一年以上	23,337	25,251
		77,103	83,683

11. TRADE PAYABLES

An ageing analysis of the trade payables as at the end of the reporting period, based on the invoice date, is as follows:

		30 June 2021	31 December 2020
		二零二一年 六月三十日	二零二零年 十二月三十一日
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Within 1 month	一個月內	1,732	6,354
1 to 3 months	一至三個月	3,614	4,115
Over 3 months	三個月以上	8,840	4,169
		14,186	14,638

The trade payables are interest-free and are normally settled ranging from 30 to 90 days.

10. 貿易應收款項及應收票據(續)

於報告期末，貿易應收款項及應收票據(扣除虧損撥備)按發票日期的賬齡分析如下：

11. 貿易應付款項

於報告期末，貿易應付款項按發票日期的賬齡分析如下：

貿易應付款項不計息及通常結付期為30至90日。

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

12. SHARE CAPITAL

12. 股本

		30 June 2021 二零二一年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2020 二零二零年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Issued and fully paid:	已發行及繳足：		
400,000,000	400,000,000 股		
(31 December 2020:	(二零二零年十二月三十一日：		
400,000,000) ordinary shares of	400,000,000 股) 每股面值		
HK\$0.01 each	0.01 港元的普通股	4,000	4,000

13. COMMITMENTS

13. 承擔

At the end of the reporting period, the Group did not have any significant commitments.

於報告期末，本集團並無任何重大承擔。

14. RELATED PARTY TRANSACTIONS

14. 關聯方交易

In addition to the transactions detailed elsewhere in the financial statements, the Group had the following transactions with related parties during the period:

除於該等財務報表其他地方所詳述之交易外，本集團於期內與關聯方進行以下交易：

(a) Names of the Group's principal related parties and their relationship with the Group:

(a) 本集團主要關聯方之姓名／名稱及其與本集團之關係：

Name of related parties 關聯方之姓名／名稱	Relationship 關係
Mr. YEUNG 楊先生	Director 董事
Ms. WONG 王女士	Director 董事
Peiport Scientific Limited 彼岸科儀有限公司	A company controlled by Mr. YEUNG and Ms. WONG 楊先生及王女士控制的一間公司

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

14. RELATED PARTY TRANSACTIONS (Continued)

(b) Significant related party transactions during the period are as follows:

14. 關聯方交易(續)

(b) 期內的重重大關聯方交易如下：

		Six months ended 30 June	
		截至六月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
Notes		HK\$'000	HK\$'000
附註		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Rental fee paid to Directors	支付予董事之租賃費用	534	698
		(i)	
Rental fee paid to Peiport Scientific Limited	支付予彼岸科儀有限公司之租賃費用	-	925
		(ii)	

Notes:

- (i) Certain subsidiaries in Mainland China rented commercial units from Mr. YEUNG and Ms. WONG as offices and the transactions were conducted in accordance with the terms in the relevant lease agreements. These are continuing connected transactions under Chapter 14A of the Listing Rules.
- (ii) The transactions were conducted in accordance with the terms in the relevant lease agreements. These are continuing connected transactions under Chapter 14A of the Listing Rules.

附註：

- (i) 中國內地若干附屬公司向楊先生及王女士租賃商業單位作為辦公室，交易乃根據相關租賃協議條款進行。根據上市規則第14A章，該等為持續關連交易。
- (ii) 交易乃根據相關租賃協議條款進行。根據上市規則第14A章，該等為持續關連交易。

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

14. RELATED PARTY TRANSACTIONS (Continued)

(c) Compensation of key management personnel of the Group, who are the Directors, are disclosed as follows:

14. 關聯方交易(續)

(c) 本集團主要管理人員(彼等為董事)之薪酬披露如下:

		Six months ended 30 June	
		截至六月三十日止六個月	
		2021	2020
		二零二一年	二零二零年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Fees	袍金	186	180
Salaries, allowances and benefits in kind	薪金、津貼及實物福利	2,323	2,281
Pension scheme contributions	退休金計劃供款	18	18
		2,527	2,479

Notes to Interim Condensed Consolidated Financial Statements (Continued)

中期簡明綜合財務報表附註(續)

30 June 2021 二零二一年六月三十日

15. FINANCIAL INSTRUMENTS BY CATEGORY

As at 30 June 2021 and 31 December 2020, all financial assets of the Group including trade and bills receivables, financial assets included in prepayments, deposits and other receivables and cash and cash equivalents were stated at amortised cost.

As at 30 June 2021 and 31 December 2020, all financial liabilities of the Group including trade payables, financial liabilities included in other payables and accruals and lease liabilities were stated at amortised cost.

16. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS

As at 30 June 2021 and 31 December 2020, management has assessed that the fair values of cash and cash equivalents, trade and bills receivables, financial assets included in prepayments, deposits and other receivables, trade payables, financial liabilities included in other payables and accruals and lease liabilities approximate to their carrying amounts largely due to the short term maturities of these instruments.

17. APPROVAL OF THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The unaudited interim condensed consolidated financial statements were approved and authorised for issue by the Board on 26 August 2021.

15. 按類別劃分之金融工具

於二零二一年六月三十日及二零二零年十二月三十一日，本集團所有金融資產，包括貿易應收款項及應收票據、計入預付款項、按金及其他應收款項的金融資產以及現金及現金等價物均按攤銷成本列賬。

於二零二一年六月三十日及二零二零年十二月三十一日，本集團所有金融負債，包括貿易應付款項、計入其他應付款項及應計費用的金融負債以及租賃負債均按攤銷成本列賬。

16. 金融工具的公平值及公平值層級

於二零二一年六月三十日及二零二零年十二月三十一日，管理層經評估後認為，現金及現金等價物、貿易應收款項及應收票據、計入預付款項、按金及其他應收款項的金融資產、貿易應付款項、計入其他應付款項及應計費用的金融負債以及租賃負債的公平值與其賬面值相若，乃主要由於該等工具於短期內到期。

17. 批准未經審核中期簡明綜合財務報表

未經審核中期簡明綜合財務報表已於二零二一年八月二十六日經董事會批准及授權刊發。



彼岸控股有限公司
Peiport Holdings Ltd.