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CHINA ENVIRONMENTAL TECHNOLOGY HOLDINGS LIMITED

中國環保科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 646)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 27 SEPTEMBER 2021**

Reference is made to the circular (the “**Circular**”) and the notice of the extraordinary general meeting (the “**EGM Notice**”) of China Environmental Technology Holdings Limited (the “**Company**”) both dated 8 September 2021 in relation to (i) the Deed of Amendments and the transactions contemplated thereunder and the grant of the Specific Mandate for the allotment and issue of the Conversion Shares; (ii) the Increase in Authorised Share Capital; and (iii) the Share Consolidation. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the resolutions set out in the EGM Notice (the “**Resolutions**”) were duly passed as ordinary resolutions by way of poll by the Shareholders at the EGM held on 27 September 2021.

The Company’s Hong Kong branch share registrar, Tricor Standard Limited, was appointed as the scrutineer for vote-taking purposes at the EGM.

The poll results in respect of each of the Resolutions are as follows:

Ordinary Resolutions (Note)		Number of Shares Voted (%)	
		For	Against
1.	To approve the Deed of Amendments and the transactions contemplated thereunder and the grant of the Specific Mandate for the allotment and issue of the Conversion Shares	878,598,431 (100%)	0 (0%)
2.	To approve the Increase in Authorised Share Capital	878,598,431 (100%)	0 (0%)
3.	To approve the Share Consolidation	878,598,431 (100%)	0 (0%)

Note: The full text of the Resolutions was set out in the EGM Notice dated 8 September 2021.

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the EGM, the Company has a total of 3,650,358,761 Shares in issue, which represented the total number of Shares entitling the holders to attend and vote for or against any resolution at the EGM. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, none of the Shareholders had a material interest in the matters relating to any of the resolutions. Accordingly, no Shareholders are required to abstain from voting on the resolutions proposed at the EGM. There was no Share entitling the Shareholders to attend and abstain from voting in favour of any resolution at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and no Shareholder was required to abstain from voting at the EGM under the Listing Rules. There were no restrictions on any Shareholder to cast votes on any of the proposed resolutions at the EGM.

The Company's branch share registrar in Hong Kong, Tricor Standard Limited, acted as the scrutineer for the vote-taking at the EGM.

SHARE CONSOLIDATION

The Board is pleased to announce that all conditions precedent to the Share Consolidation have been fulfilled. Pursuant to the expected timetable set out in the Circular, the Share Consolidation will become effective on Wednesday, 29 September 2021. Dealings in the Consolidated Shares will commence at 9:00 a.m. on Wednesday, 29 September 2021. Please refer to the Circular for details of the timetable and the arrangements, including the trading arrangement, the exchange of share certificates and the matching services for the odd lots brought about by the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from green to red.

ADJUSTMENTS IN RELATION TO OTHER SECURITIES OF THE COMPANY

Share Options

As at the date of this announcement, there are outstanding Share Options entitling the holders thereof to subscribe for up to an aggregate of 221,760,000 Existing Shares under the 2010 Share Option Scheme. Upon the Share Consolidation becoming effective on Wednesday, 29 September 2021, adjustments will be made to the exercise price(s) and the number of Consolidated Shares falling to be allotted and issued upon the exercise of the outstanding Share Options in accordance with the terms and conditions of the 2010 Share Option Scheme, Rule 17.03(13) of the Listing Rules and the Supplementary Guidance on Adjustments to the exercise price and number of Share Options under the Listing Rule Requirements issued by the Stock Exchange on 5 September 2005 (the “**Supplementary Guidance**”). Details of such adjustments are as follows:

Date of grant	Before adjustment		After adjustment	
	Number of Existing Shares to be issued upon full exercise of the Share Options	Exercise price per Existing Share (HK\$)	Adjusted number of Consolidated Shares to be issued upon full exercise of the Share Options	Adjusted exercise price per Consolidated Share (HK\$)
11 May 2020	221,760,000	0.025	11,088,000	0.5
Total	<u>221,760,000</u>		<u>11,088,000</u>	

Convertible Bonds

As at the date of this announcement, there are outstanding convertible bonds of the Company (the “**Convertible Bonds**”) entitling the holders thereof to convert into 265,048,543 Existing Shares. Upon (i) the Proposed Amendments becoming effective and the grant of the Specific Mandate for the allotment and issue of the Conversion Shares; and (ii) the Share Consolidation becoming effective on Wednesday, 29 September 2021, the following adjustments will be made to the conversion prices of the Convertible Bonds and the number of Consolidated Shares to be issued upon the exercise of the conversion rights attaching to the outstanding Convertible Bonds in accordance with the terms and conditions of the Convertible Bonds and the Listing Rules:

Issue Date	Outstanding principal amount (US\$)	Maturity Date	Before the Proposed Amendments, grant of the Specific Mandate and the Share Consolidation becoming effective	After the Proposed Amendments, grant of the Specific Mandate but before the Share Consolidation becoming effective	After the Proposed Amendments, grant of the Specific Mandate and the Share Consolidation becoming effective	Adjusted number of Consolidated Shares to be issued upon full conversion of the Convertible Bonds	Adjusted Conversion Price per Consolidated Share (HK\$)
			Number of Existing Shares to be issued upon full conversion of the Convertible Bonds	Number of Existing Shares to be issued upon full conversion of the Convertible Bonds	Conversion Price per Existing Share (HK\$)		
15 January 2018	7,000,000 (equivalent to approximately HK\$54.6 million)	31 July 2024	265,048,543	2,184,000,000	0.025	109,200,000	0.5
		Total	<u>265,048,543</u>	<u>2,184,000,000</u>		<u>109,200,000</u>	

The adjustments to the Share Options and the Convertible Bonds shall take effect immediately after the Share Consolidation becoming effective. Save for the above adjustments, all other terms and conditions of the 2010 Share Option Scheme and the Convertible Bonds remain unchanged. ZHONGHUI ANDA CPA Limited, the auditors of the Company, has reviewed and certified in writing that the adjustments to the outstanding Share Options and the Convertible Bonds are in compliance with the requirements as set out in the Supplementary Guidance, the terms and conditions of the 2010 Share Option Scheme and the Convertible Bonds, and the Listing Rules.

By Order of the Board
**CHINA ENVIRONMENTAL
TECHNOLOGY HOLDINGS LIMITED**

Xu Jinping
Chairman

Hong Kong, 27 September 2021

As at the date of this announcement, the executive directors are Mr. Xu Jinping, Mr. Yang Baodong and Ms. Hu Yueyue; the non-executive directors are Mr. Xu Zhongping and Mr. Ma Tianfu; and the independent nonexecutive directors are Mr. Tse Chi Wai, Professor Zhu Nanwen and Professor Li Jun.