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seazen

新城发展

SEAZEN GROUP LIMITED

新城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1030)

VOLUNTARY ANNOUNCEMENT

INCREASE IN SHAREHOLDINGS BY CONTROLLING SHAREHOLDERS

This announcement is made by Seazen Group Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company was informed that Set Hero Developments Limited (“**Set Hero**”) increased its shareholding in the Company by purchase from the open market of an aggregate of 32,070,000 shares of the Company (the “**Share(s)**”) at an average price of approximately HK\$5.96 per Share from 4 January 2021 to 7 January 2021 and on 5 November 2021 (the “**Purchases**”).

As at the date of this announcement, Set Hero is wholly and beneficially owned by Ms. Chen Jing (“**Ms. Chen**”). Ms. Chen and her spouse, Mr. Wang Zhenhua (“**Mr. Wang**”) (being the founder of a discretionary trust which, through its controlled companies, holds 4,223,794,000 Shares), are controlling shareholders of the Company as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Immediately after the Purchases, Mr. Wang and Ms. Chen are interested in an aggregate of 4,307,968,000 Shares, representing approximately 69.4% of the total issued share capital of the Company as at the date of this announcement.

The controlling shareholders of the Company are confident about the Company’s future prospects, and may consider further increasing their shareholding in the Company when appropriate, subject to compliance with applicable legal and regulatory requirements.

Based on the information available to the Company and to the best knowledge of the Board after making all reasonable enquiries, the Company has maintained sufficient public float of the issued Shares as required under the Listing Rules, following the Purchases and as at the date of this announcement. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Seazen Group Limited
Wang Xiaosong
Chairman

The PRC, 5 November 2021

As at the date of this announcement, the Directors are Mr. Lv Xiaoping and Mr. Lu Zhongming as executive Directors, Mr. Wang Xiaosong, Mr. Qu Dejun and Mr. Zhang Shengman as non-executive Directors, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.