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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Completion of the Cancellation of the Share Options of the Third Exercise Period under the First Grant of the A Share Option Incentive Scheme

Reference is made to the announcement of Sinopec Oilfield Service Corporation (the “**Company**”) dated 28 October 2021 (the “**Announcement**”) in relation to the cancellation of the share options of the third exercise period under the First Grant. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

On 22 November 2021, as reviewed and confirmed by China Securities Depository & Clearing Corporation Limited Shanghai Branch, the cancellation of a total of 17,084,000 Share Options, to be expired but unexercised at the Third Exercise Period, was completed. As at the date of this announcement, the First Grant of the A Share Option Incentive Scheme has been fully executed. All the A Share Options granted under the First Grant were cancelled and none of them were exercised.

By Order of the Board
Mr. Shen Zehong
Company Secretary

Beijing, PRC, 22 November 2021

As at the date of this announcement, the Board of Directors comprises Mr. Chen Xikun#, Mr. Yuan Jianqiang#, Mr. Lu Baoping+, Mr. Fan Zhonghai+, Mr. Wei Ran+, Mr. Zhou Meiyun+, Mr. Chen Weidong, Mr. Dong Xiucheng* and Mr. Zheng Weijun*.*

Executive Director

+ Non-Executive Director

** Independent Non-Executive Director*