

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# HKRI

**香港興業國際集團有限公司\***  
**HKR International Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 00480)**

## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board of Directors (the “Board”) of HKR International Limited (the “Company”) announces that on 24 November 2021, the Company granted share options (the “Options”) to subscribe for a total of 39,940,000 ordinary shares of HK\$0.25 each in the share capital of the Company (the “Shares”) under the share option scheme adopted by the Company on 25 August 2021 (the “Scheme”) to certain participants (as defined in the rules of the Scheme) (the “Grantees”), subject to their acceptance. Brief details of the Options are set out below:

Date of Grant	:	24 November 2021
Exercise price of Options granted	:	HK\$3.028 per Share
Total number of Options granted	:	39,940,000, each entitles its holder to subscribe for one Share
Closing price of the Shares on the date of grant	:	HK\$2.990 per Share
Validity period of the Options	:	The Options are exercisable for a period of five years from the date of grant (24 November 2021 to 23 November 2026)

The exercise price of HK\$3.028 per Share represents the highest of : (i) closing price of HK\$2.990 per Share as quoted on the Stock Exchange of the date of grant of the Options; (ii) the average of the closing prices of the Shares as quoted on the Stock Exchange for the 5 trading days immediately preceding the date of grant of the Options of HK\$3.028 per Share; and (iii) the nominal value of HK\$0.25 per Share.

Among the 39,940,000 Options granted, 35,200,000 Options were granted to the following directors of the Company (the “Directors”):

<u>Name of Director</u>	<u>Position(s) held with the Company</u>	<u>Number of Options</u>
Mr CHA Mou Zing Victor	Chairman	9,500,000
Mr TANG Moon Wah	Managing Director	6,000,000
Mr CHEUNG Ho Koon	Executive Director	3,000,000
Ms NGAN Man Ying	Executive Director	3,000,000
Ms WONG CHA May Lung Madeline	Non-executive Deputy Chairman	3,500,000
The Honourable Ronald Joseph ARCULLI	Non-executive Director	2,400,000
Mr CHA Mou Daid Johnson	Non-executive Director	2,400,000
Mr CHEUNG Wing Lam Linus	Independent Non-executive Director	1,200,000
Mr FAN Hung Ling Henry	Independent Non-executive Director	1,200,000
Ms HO Pak Ching Loretta	Independent Non-executive Director	1,200,000
Mr TANG Kwai Chang	Independent Non-executive Director	1,200,000
Ms Barbara SHIU	Independent Non-executive Director	600,000

In accordance with the Listing Rules, the grant of Options to each of the above Directors had been reviewed and approved by the Remuneration Committee and the Board (including all Independent Non-executive Directors but excluding the Independent Non-executive Director who is the Grantee of the Options) of the Company.

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) or any of them.

By order of the Board  
**HKR International Limited**  
**LEUNG Wai Fan**  
*Company Secretary*

Hong Kong, 24 November 2021

As at the date of this announcement, the Directors of the Company are:

***Executive Chairman***

Mr CHA Mou Zing Victor

***Non-executive Deputy Chairman***

Ms WONG CHA May Lung Madeline

***Executive Directors***

Mr TANG Moon Wah (*Managing Director*)

Mr CHEUNG Ho Koon

Ms NGAN Man Ying

***Non-executive Directors***

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

***Independent Non-executive Directors***

Mr CHEUNG Wing Lam Linus

Mr FAN Hung Ling Henry

Ms HO Pak Ching Loretta

Ms Barbara SHIU

Mr TANG Kwai Chang

*\* Registered under the predecessor ordinance of the Companies Ordinance, Chapter 622 of the laws of Hong Kong*