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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

ANNOUNCEMENT

**POLL RESULTS OF THE
2021 FIRST EXTRAORDINARY GENERAL MEETING;
CHANGES OF MEMBERS OF THE BOARD AND THE BOARD
COMMITTEES;
CHANGES OF MEMBERS OF THE SUPERVISORY COMMITTEE; AND
APPOINTMENT OF PRESIDENT**

The board of directors (the “**Board**”) of CRRC Corporation Limited (the “**Company**”) is pleased to announce the poll results of the 2021 first extraordinary general meeting of the Company (the “**EGM**” or the “**Meeting**”) held on Wednesday, 22 December 2021 at Banquet Hall A, Four Points by Sheraton Beijing, Haidian Hotel, No. 25 Yuanda Road, Haidian District, Beijing, the PRC.

For details of the resolutions considered at the Meeting, Shareholders of the Company may refer to the circular dated 2 December 2021 dispatched by the Company. Unless otherwise indicated in the context, capitalized terms used in this announcement shall have the same meanings as those defined in the aforesaid circular.

I. CONVENING AND ATTENDANCE OF THE MEETING

(I) Convening of the Meeting

The Meeting was held on Wednesday, 22 December 2021 at Banquet Hall A, Four Points by Sheraton Beijing, Haidian Hotel, No. 25 Yuanda Road, Haidian District, Beijing, the PRC.

The Meeting was convened by the Board and chaired by Mr. Sun Yongcai, the Chairman of the Company. The calling, convening and voting procedure of the Meeting was in compliance with relevant requirements of laws including the Company Law of the PRC, the regulations and regulatory documents as well as the Articles of Association.

The Meeting adopted the method combined on-site voting with internet voting. Internet voting was conducted through the trading system and the internet voting platform (website: <http://vote.sseinfo.com>) of the Shanghai Stock Exchange, and was participated by holders of A Shares of the Company.

(II) Attendance of the Meeting

The total number of issued Shares of the Company as at the date of the EGM was 28,698,864,088, which was the total number of Shares entitling the holders thereof to attend and vote on the resolutions proposed at the EGM. All Shareholders of the Company were not restricted from voting on the resolutions at the EGM. None of the Shareholders entitled to attend was required to abstain from voting in favor of the resolutions at the EGM. A total of 93 Shareholders and proxies of Shareholders, holding an aggregate of 15,950,793,299 Shares of the Company with voting rights (including 15,154,336,098 A Shares and 796,457,201 H Shares), representing 55.579877% of the total number of Shares of the Company with voting rights, were present at the Meeting.

The Company has 6 Directors and 5 Directors attended the Meeting. Mr. Sun Patrick was unable to attend the Meeting due to other official business. The Company has 3 Supervisors and 3 Supervisors attended the Meeting. Mr. Wang Jian, secretary to the Board and joint company secretary of the Company, attended the Meeting and certain members of the senior management of the Company attended the Meeting.

II. VOTING RESULTS OF THE EGM

The Shareholders and proxies of Shareholders present at the EGM considered and approved the following resolutions by on-site voting combined with internet voting:

ORDINARY RESOLUTIONS (CUMULATIVE VOTING)

1. To consider and approve the resolutions in relation to the election of non-independent Directors of the third session of the Board of the Company:
 - 1.1 To consider and approve the resolution on the election of Mr. Sun Yongcai as an executive Director;

For		Against		Abstain	
Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
15,790,331,261	98.994018	72,884,035	0.456930	8,131,000	0.050976

As more than 50% of the votes were cast in favor of the resolution, such resolution was duly passed as an ordinary resolution.

- 1.2 To consider and approve the resolution on the election of Mr. Lou Qiliang as an executive Director;

For		Against		Abstain	
Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
15,914,731,953	99.773921	20,344,099	0.127543	8,131,000	0.050976

As more than 50% of the votes were cast in favor of the resolution, such resolution was duly passed as an ordinary resolution.

- 1.3 To consider and approve the resolution on the election of Mr. Wang An as an executive Director; and

For		Against		Abstain	
Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
15,914,986,756	99.775519	17,757,099	0.111324	8,131,000	0.050976

As more than 50% of the votes were cast in favor of the resolution, such resolution was duly passed as an ordinary resolution.

- 1.4 To consider and approve the resolution on the election of Mr. Jiang Renfeng as a non-executive Director;

For		Against		Abstain	
Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
15,820,252,974	99.181606	108,665,350	0.681254	8,131,000	0.050976

As more than 50% of the votes were cast in favor of the resolution, such resolution was duly passed as an ordinary resolution.

2. To consider and approve the resolutions in relation to the election of independent non-executive Directors of the third session of the Board of the Company:

- 2.1 To consider and approve the resolution on the election of Mr. Shi Jianzhong as an independent non-executive Director;

For		Against		Abstain	
Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
15,932,559,283	99.885686	12,314,150	0.077201	8,131,000	0.050976

As more than 50% of the votes were cast in favor of the resolution, such resolution was duly passed as an ordinary resolution.

- 2.2 To consider and approve the resolution on the election of Mr. Weng Yiran as an independent non-executive Director; and

For		Against		Abstain	
Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
15,935,110,385	99.901679	4,457,150	0.027943	8,131,000	0.050976

As more than 50% of the votes were cast in favor of the resolution, such resolution was duly passed as an ordinary resolution.

- 2.3 To consider and approve the resolution on the election of Mr. Ngai Ming Tak as an independent non-executive Director;

For		Against		Abstain	
Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
15,913,610,485	99.766891	15,294,150	0.095883	8,131,000	0.050976

As more than 50% of the votes were cast in favor of the resolution, such resolution was duly passed as an ordinary resolution.

3. To consider and approve the resolutions in relation to the election of shareholder representative Supervisors of the third session of the Supervisory Committee of the Company:

- 3.1 To consider and approve the resolution on the election of Mr. Chen Zhenhan as a shareholder representative Supervisor; and

For		Against		Abstain	
Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
15,951,733,887	100.005897	550	0.000003	8,131,000	0.050976

As more than 50% of the votes were cast in favor of the resolution, such resolution was duly passed as an ordinary resolution.

- 3.2 To consider and approve the resolution on the election of Mr. Chen Xiaoyi as a shareholder representative Supervisor.

For		Against		Abstain	
Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
15,886,672,754	99.598010	39,676,288	0.248742	8,131,000	0.050976

As more than 50% of the votes were cast in favor of the resolution, such resolution was duly passed as an ordinary resolution.

The scrutineer of the Meeting is Computershare Hong Kong Investor Services Limited, the H Share Registrar of the Company.

III. WITNESS BY LAWYERS

The Meeting was witnessed by lawyers from Jia Yuan Law Offices, the PRC legal adviser to the Company. According to the legal opinion issued by Jia Yuan Law Offices, the calling and convening and procedures of the Meeting, the qualifications of the attendees and the voting process of the Meeting as well as other relevant matters are in compliance with the requirements of the relevant laws and regulations and the Articles of Association. The voting results of the Meeting are lawful and valid.

IV. CHANGES OF MEMBERS OF THE BOARD AND THE BOARD COMMITTEES

At the EGM, Mr. Sun Yongcai and Mr. Lou Qiliang have been re-elected as the executive Directors of the third session of the Board of the Company; Mr. Wang An has been elected as the executive Director of the third session of the Board of the Company; Mr. Jiang Renfeng has been elected as the non-executive Director of the third session of the Board of the Company; Mr. Shi Jianzhong has been re-elected as the independent non-executive Director of the third session of the Board of the Company; Mr. Weng Yiran and Mr. Ngai Ming Tak have been elected as the independent non-executive Directors of the third session of the Board of the Company. Their term of office shall commence from the date on which they were elected at the EGM and end on the date of expiry of the term of office of the third session of the Board. Please refer to the Company's circular dated 2 December 2021 for details of biography of the above Directors and other information required for disclosure pursuant to Rule 13.51(2) of the Rules for the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**").

Mr. Li Guo'an, an independent non-executive Director of the Company, has ceased to hold his positions with the Company as a Director, chairman of the Nomination Committee, and member of the Strategy Committee and the Audit and Risk Management Committee of the Company upon the expiry of his term of office. Mr. Sun Patrick, an independent non-executive Director of the Company, has ceased to hold his positions with the Company as a Director, chairman of the Audit and Risk Management Committee and member of the Nomination Committee and the Remuneration and Evaluation Committee upon the expiry of his term of office. Mr. Zhu Yuanchao, an independent non-executive Director of the Company, has ceased to hold his positions with the Company as a Director, member of the Nomination Committee, the Remuneration and Evaluation Committee and the Audit and Risk Management Committee of the Company upon the expiry of his term of office. Mr. Li Guo'an, Mr. Sun Patrick and Mr. Zhu Yuanchao confirmed that they had no disagreement with the Board, and no other matters relating to their terminations to hold their positions with the Company as Directors were required to be brought to the attention of the Shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li Guo'an, Mr. Sun Patrick and Mr. Zhu Yuanchao for their contribution to the Company during their term of office.

The Board is pleased to announce that, upon the consideration and approval at the first meeting of the third session of the Board convened after the EGM, (i) Mr. Sun Yongcai has been elected as the chairman of the third session of the Board, his term of office shall commence from the date on which such resolution was approved at the Board meeting and end on the date of expiry of the term of office of the third session of the Board; and (2) the members of the third session of the Board committees are as follows:

1. Strategy Committee:

The Committee is composed of 5 Directors, namely Mr. Sun Yongcai, Mr. Jiang Renfeng, Mr. Lou Qiliang, Mr. Wang An and Mr. Shi Jianzhong, among which, Mr. Sun Yongcai and Mr. Jiang Renfeng are serving as the chairman and deputy chairman of the Committee, respectively.

2. Nomination Committee:

The Committee is composed of 5 Directors, namely Mr. Ngai Ming Tak, Mr. Sun Yongcai, Mr. Lou Qiliang, Mr. Shi Jianzhong and Mr. Weng Yiran, among which, Mr. Ngai Ming Tak is serving as the chairman of the Committee.

3. Remuneration and Evaluation Committee:

The Committee is composed of 3 Directors, namely Mr. Shi Jianzhong, Mr. Jiang Renfeng and Mr. Weng Yiran, among which, Mr. Shi Jianzhong is serving as the chairman of the Committee.

4. Audit and Risk Management Committee:

The Committee is composed of 3 Directors, namely Mr. Weng Yiran, Mr. Jiang Renfeng and Mr. Ngai Ming Tak, among which, Mr. Weng Yiran is serving as the chairman of the Committee.

The terms of office of the above Board committees shall commence from the date on which such resolutions were approved at the Board meeting and end on the date of expiry of the term of office of the third session of the Board.

V. CHANGES OF MEMBERS OF THE SUPERVISORY COMMITTEE

At the EGM, Mr. Chen Zhenhan and Mr. Chen Xiaoyi have been re-elected as the shareholder representative Supervisors of the third session of the Supervisory Committee of the Company, and their term of office shall commence from the date on which they were elected at the EGM and end on the date of expiry of the term of office of the third session of the Supervisory Committee. Please refer to the Company's circular dated 2 December 2021 for details of biography of the above Supervisors and other information required for disclosure pursuant to Rule 13.51(2) of the Hong Kong Listing Rules.

The above shareholder representative Supervisors and Mr. Zhao Hu, the employee representative Supervisor elected by the employee congress of the Company, constitute the third session of the Supervisory Committee of the Company.

The Supervisory Committee is pleased to announce that, upon consideration and approval of the first meeting of the third session of the Supervisory Committee convened after the EGM, Mr. Zhao Hu was elected as the chairman of the third session of the Supervisory Committee. His term of office shall commence from the date on which such resolution was approved by the Supervisory Committee and end on the date of expiry of the term of office of the third session of the Supervisory Committee.

VI. APPOINTMENT OF PRESIDENT

The Board is pleased to announce that, upon the consideration and approval at the second meeting of the third session of the Board convened after the EGM, Mr. Lou Qiliang, an executive Director of the Company, has been re-appointed as the president of the Company, and his term of office shall commence from the date on which such resolution was considered and approved at the Board meeting and end on the date of expiry of the term of office of the third session of the Board.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
22 December 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Sun Yongcai, Mr. Lou Qiliang and Mr. Wang An; the non-executive Director is Mr. Jiang Renfeng; and the independent non-executive Directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.