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眾安在綫財產保險股份有限公司
ZHONGAN ONLINE P & C INSURANCE CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as "ZA Online Fintech P & C")
(Stock Code: 6060)

**GRANT OF OPTIONS UNDER
SUBSIDIARY SHARE OPTION SCHEME**

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

The Board hereby announces that on January 20, 2022, share options were granted by ZATI under the ZATI Share Option Scheme to the grantees to subscribe for shares in ZATI, subject to acceptance of the grantees.

Details of the share options granted are as follows:

ZATI Share Option Scheme

Date of grant	:	January 20, 2022
Number of share options granted	:	Options representing the rights to subscribe for a total of 12,280,000 shares ("ZATI Shares")
Exercise price of the share options	:	HK\$1.50 per ZATI Share
Validity period of the share options	:	10 years from the date of grant
Market price of the ZATI Shares on the date of grant	:	Not applicable as the ZATI Shares are not listed

None of the grantees is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

“associate”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors of the Company
“Company”	ZhongAn Online P & C Insurance Co., Ltd.* (眾安在綫財產保險股份有限公司), a joint stock limited company incorporated in the PRC with limited liability and carrying on business in Hong Kong as “ZA Online Fintech P & C” whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 6060)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended and supplemented from time to time)
“PRC”	People’s Republic of China
“Shareholders”	shareholders of the Company
“substantial shareholder”	has the meaning ascribed to it under the Listing Rules
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“ZATI”	ZhongAn Technologies International Group Limited (眾安科技(國際)集團有限公司), a non-wholly owned subsidiary of the Company and a company incorporated in Hong Kong with limited liability

“ZATI Share Option
Scheme”

a share option scheme of ZATI adopted by the
Shareholders on December 29, 2020

By Order of the Board
ZhongAn Online P & C Insurance Co., Ltd.
Yaping Ou
Chairman

Shanghai, the PRC, January 20, 2022

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Yaping Ou (chairman), Mr. Hugo Jin Yi Ou and Mr. Xing Jiang**, three non-executive directors, namely Mr. Liangxun Shi, Mr. Weibiao Zhan and Mr. Gang Ji***, and five independent non-executive directors, namely Mr. Shuang Zhang, Ms. Hui Chen, Mr. Ying Wu, Mr. Wei Ou and Ms. Vena Wei Yan Cheng****.*

* *For identification purposes only and carrying on business in Hong Kong as “**ZA Online Fintech P & C**”*

** *Mr. Xing Jiang shall be an executive director of the Company upon his qualification as a director of the Company being approved by the China Banking and Insurance Regulatory Commission (the “**CBIRC**”).*

*** *Mr. Gang Ji shall be a non-executive director of the Company upon his qualification as a director of the Company being approved by the **CBIRC**.*

**** *Ms. Vena Wei Yan Cheng shall be an independent non-executive director of the Company upon her qualification as a director of the Company being approved by the **CBIRC**.*