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**NATIONAL UNITED RESOURCES HOLDINGS LIMITED**  
**國家聯合資源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 254)**

**SHARE CONSOLIDATION BECAME EFFECTIVE  
AND  
EXCHANGE OF SHARE CERTIFICATES**

References are made to (i) the circular (the “**Circular**”) of the Company dated 31 December 2021 in relation to, among other things, the Capital Reorganisation, the Subscription, the Open Offer, the Debt Restructuring and the Whitewash Waiver; (ii) the notice of the GM (the “**Notice**”) of the same date; and (iii) the announcement of the Company dated 21 January 2022 in relation to, among others, the Share Consolidation and the poll results of the GM. Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

**SHARE CONSOLIDATION BECAME EFFECTIVE AND EXCHANGE OF  
SHARE CERTIFICATES**

The Board is pleased to announce that all conditions precedent to the Share Consolidation have been fulfilled and the Share Consolidation took effect on 25 January 2022, which was also the first day for free exchange of existing share certificates for new share certificates for the Consolidated Shares. Pursuant to the expected timetable set out in the Circular, the last day for free exchange of existing share certificates for new share certificates for the Consolidated Shares will be Thursday, 31 March 2022. The new share certificates for the Consolidated Shares are issued in blue colour.

Upon Resumption, trading will only be in Consolidated Shares which share certificates will be issued in blue colour. Share certificates in pink colour for the Shares will cease to be valid for trading and settlement purpose, but will remain valid and effective as documents of title.

## **CONTINUED SUSPENSION OF TRADING OF THE SHARES**

Trading in the Shares on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 August 2016, remains suspended and will continue to be so until further notice.

**Shareholders and potential investors should note that the Capital Reorganisation, the Subscription, the Open Offer, the Debt Restructuring and the Whitewash Waiver are subject to various conditions which may or may not be fulfilled, and therefore may or may not materialise and proceed. The Company will keep the public informed of the latest development by making further announcements as and when appropriate.**

By Order of the Board  
**National United Resources Holdings Limited**  
**Ji Kaiping**  
*Chairman*

Hong Kong, 25 January 2022

*As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman) and Mr. Guo Peiyuan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*