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耀才證券



BRIGHT SMART SECURITIES

香港交易所上市公司(1428)

BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED

耀才證券金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1428)

CONNECTED TRANSACTIONS IN RELATION TO TENANCY AGREEMENTS

Renewal of Tenancy Agreements

On 28 January 2022, Ideal Magic Limited, as tenants, entered into the Tenancy Agreements with the Landlords for the renewal of the existing tenancy agreements relating to the Premises.

Implications under the Listing Rules

In accordance with HKFRS 16 “Leases”, the Company will recognise a right-of-use asset on its consolidated statement of financial position in connection with the lease of the Premises under the Tenancy Agreements. Accordingly, the lease transaction under the Tenancy Agreement will be regarded as an acquisition of asset by the Group for the purpose of the Listing Rules.

As at the date of this announcement, the Landlords are companies wholly owned by Mr. Yip, the chairman of the Board, an executive Director and the controlling Shareholder. The Tenancy Agreements accordingly constitute connected transactions for the Company under Chapter 14A of the Listing Rules. Since all of the applicable percentage ratios (as defined in Rule 14.07 of the Listing Rules) in respect of the estimated value of the right-of-use asset to be recognised by the Group under the Tenancy Agreements exceed 0.1% but are less than 5%, the entering into of the Tenancy Agreements is subject to the reporting and announcement requirements, but exempt from the circular (including independent financial advice) and Shareholders’ approval requirements under Chapter 14A of the Listing Rules.

THE TENANCY AGREEMENTS

On 28 January 2022, Ideal Magic Limited, as tenants, entered into the Tenancy Agreements with the Landlords for the renewal of the existing tenancy agreements relating to the Premises. The principal terms of the Tenancy Agreements are summarized as below.

1. 10/F Wing On Tenancy Agreement

(a) *Date*

28 January 2022

(b) *Parties*

- (i) Ideal Magic Limited, as tenant; and
- (ii) Victory Beauty Limited, a company wholly owned by Mr. Yip, as landlord. The principal business of Victory Beauty Limited is property investment.

(c) *Premises let*

10/F, Wing On House, No. 71 Des Voeux Road Central, Hong Kong (excluded a small part of 10/F coloured blue shown on the floor plan annexed to the 10/F Wing On Tenancy Agreement).

(d) *Term*

Two years commencing from 1 April 2022 to 31 March 2024 (both days inclusive) (the “**Original Term**”).

(e) *Rental*

HK\$1,050,000 per month (exclusive of Government rent and rates, management fee and other charges (including, but not limited to, water and electricity charges)), payable in advance on the first day of each calendar month.

(f) Options to renew

The Tenant has two options to renew the tenancy, namely (i) the first renewal option, under which the Tenant may renew the tenancy for a term of two years immediately after the expiry of the Original Term (the “**First Renewal Term**”) at the prevailing market rental; and (ii) the second renewal option, under which the Tenant may further renew the tenancy for another two years immediately after the expiry of the First Renewal Term at the prevailing market rental.

(g) Status of the existing tenancy agreement

The existing tenancy agreement will expire on 31 March 2022.

2. 23/F Wing On Tenancy Agreement

(a) Date

28 January 2022

(b) Parties

- (i) Ideal Magic Limited, as tenant; and
- (ii) Peaceful Smart Limited, a company wholly owned by Mr. Yip, as landlord.
The principal business of Peaceful Smart Limited is property investment.

(c) Premises let

Rooms 2301 & 2302 on 23/F, Wing On House, No. 71 Des Voeux Road Central, Hong Kong.

(d) Term

Two years from 1 April 2022 to 31 March 2024 (both days inclusive) (the “**Original Term**”).

(e) Rental

HK\$720,000 per month (exclusive of Government rent and rates, management fee and other charges (including, but not limited to, water and electricity charges)), payable in advance on the first day of each calendar month.

(f) Options to renew

The Tenant has two options to renew the tenancy, namely (i) the first renewal option, under which the Tenant may renew the tenancy for a term of two years immediately after the expiry of the Original Term (the “**First Renewal Term**”) at the prevailing market rental; and (ii) the second renewal option, under which the Tenant may further renew the tenancy for another two years immediately after the expiry of the First Renewal Term at the prevailing market rental.

(g) Status of the existing tenancy agreement

The existing tenancy agreement will expire on 31 March 2022.

3. Peter Building Tenancy Agreement

(a) Date

28 January 2022

(b) Parties

- (i) Ideal Magic Limited, as tenant; and
- (ii) Well Point Limited, a company wholly owned by Mr. Yip, as landlord. The principal business of Well Point Limited is property investment.

(c) Premises let

Mezzanine Floor, Peter Building, 58–60 Queen’s Road Central, 13–17 Stanley Street, Hong Kong.

(d) Term

Two years commencing from 1 April 2022 to 31 March 2024 (both days inclusive) (the “**Original Term**”).

(e) Rental

HK\$400,000 per month (exclusive of Government rent and rates, management fee and other charges (including, but not limited to, water and electricity charges)), payable in advance on the first day of each calendar month.

(f) Options to renew

The Tenant has two options to renew the tenancy, namely (i) the first renewal option, under which the Tenant may renew the tenancy for a term of two years immediately after the expiry of the Original Term (the “**First Renewal Term**”) at the prevailing market rental; and (ii) the second renewal option, under which the Tenant may further renew the tenancy for another two years immediately after the expiry of the First Renewal Term at the prevailing market rental.

(g) Status of the existing tenancy agreement

The existing tenancy agreement will expire on 31 March 2022.

4. Tai Po Tenancy Agreement

(a) Date

28 January 2022

(b) Parties

- (i) Ideal Magic Limited, as tenant; and
- (ii) Sea Magic Limited, a company wholly owned by Mr. Yip, as landlord. The principal business of Sea Magic Limited is property investment.

(c) Premises let

G/F and Cockloft, Nos. 141–145 Kwong Fuk Road, Tai Po, New Territories.

(d) Term

Two years commencing from 1 April 2022 to 31 March 2024 (both days inclusive) (the “**Original Term**”).

(e) Rental

HK\$230,000 per month (exclusive of Government rent and rates, management fee and other charges (including, but not limited to, water and electricity charges)), payable in advance on the first day of each calendar month.

(f) Options to renew

The Tenant has two options to renew the tenancy, namely (i) the first renewal option, under which the Tenant may renew the tenancy for a term of two years immediately after the expiry of the Original Term (the “**First Renewal Term**”) at the prevailing market rental; and (ii) the second renewal option, under which the Tenant may further renew the tenancy for another two years immediately after the expiry of the First Renewal Term at the prevailing market rental.

(g) Status of the existing tenancy agreement

The existing tenancy agreement will expire on 31 March 2022.

5. Golden Hill Tenancy Agreement

(a) Date

28 January 2022

(b) Parties

- (i) Ideal Magic Limited, as tenant; and
- (ii) Top Sunshine Development Limited, a company wholly owned by Mr. Yip, as landlord. The principal business of Top Sunshine Development Limited is property investment.

(c) Premises let

Whole of First Floor, Golden Hill Commercial Building, Nos. 39–41 Argyle Street, Kowloon.

(d) Term

Two years commencing from 1 April 2022 to 31 March 2024 (both days inclusive) (the “**Original Term**”).

(e) *Rental*

HK\$170,000 per month (exclusive of Government rent and rates, management fee and other charges (including, but not limited to, water and electricity charges)), payable in advance on the first day of each calendar month.

(f) *Options to renew*

The Tenant has two options to renew the tenancy, namely (i) the first renewal option, under which the Tenant may renew the tenancy for a term of two years immediately after the expiry of the Original Term (the “**First Renewal Term**”) at the prevailing market rental; and (ii) the second renewal option, under which the Tenant may further renew the tenancy for another two years immediately after the expiry of the First Renewal Term at the prevailing market rental.

(g) *Status of the existing tenancy agreement*

The existing tenancy agreement will expire on 31 March 2022.

6. Honour House Tenancy Agreement

(a) *Date*

28 January 2022

(b) *Parties*

- (i) Ideal Magic Limited, as tenant; and
- (ii) Fortunate State Limited, a company wholly owned by Mr. Yip, as landlord.
The principal business of Fortunate State Limited is property investment.

(c) *Premises let*

The Entrance (at Left Frontage) of Space G-01 on G/F, the whole of Mezzanine Floor and the whole of 1st Floor, Cyber Talk of Honour House, Nos. 375–381 & 375A–379A Nathan Road, No. 24 Kansu Street and Nos. 2–10 Woosung Street, Kowloon.

(d) Term

Two years from 1 April 2022 to 31 March 2024 (both days inclusive) (the “**Original Term**”).

(e) Rental

HK\$806,000 per month (exclusive of Government rent and rates, management fee and other charges (including, but not limited to, water and electricity charges)), payable in advance on the first day of each calendar month.

(f) Options to renew

The Tenant has two options to renew the tenancy, namely (i) the first renewal option, under which the Tenant may renew the tenancy for a term of two years immediately after the expiry of the Original Term (the “**First Renewal Term**”) at the prevailing market rental; and (ii) the second renewal option, under which the Tenant may further renew the tenancy for another two years immediately after the expiry of the First Renewal Term at the prevailing market rental.

(g) Status of the existing tenancy agreement

The existing tenancy agreement will expire on 31 March 2022.

7. Pok Fu Lam Tenancy Agreement

(a) Date

28 January 2022

(b) Parties

- (i) Ideal Magic Limited, as tenant; and
- (ii) Realmate Limited, a company wholly owned by Mr. Yip, as landlord. The principal business of Realmate Limited is property investment.

(c) *Premises let*

The Whole of 5th Floor to 9th Floor and the Roof, 79 Pok Fu Lam Road, Hong Kong.

(d) *Term*

Two years from 1 April 2022 to 31 March 2024 (both days inclusive) (the “**Original Term**”).

(e) *Rental*

HK\$520,000 per month (exclusive of Government rent and rates, management fee and other charges (including, but not limited to, water and electricity charges)), payable in advance on the first day of each calendar month.

(f) *Options to renew*

The Tenant has two options to renew the tenancy, namely (i) the first renewal option, under which the Tenant may renew the tenancy for a term of two years immediately after the expiry of the Original Term (the “**First Renewal Term**”) at the prevailing market rental; and (ii) the second renewal option, under which the Tenant may further renew the tenancy for another two years immediately after the expiry of the First Renewal Term at the prevailing market rental.

(g) *Status of the existing tenancy agreement*

The existing tenancy agreement will expire on 31 March 2022.

8. **Floral Tower Car Parking Spaces Tenancy Agreement**

(a) *Date*

28 January 2022

(b) *Parties*

(i) Ideal Magic Limited, as tenant; and

(ii) Great Challenge Limited, a company wholly owned by Mr. Yip, as landlord. The principal business of Great Challenge Limited is property investment.

(c) *Car parking spaces let*

Car Parking Space Nos. 1, 2, 3, 4, 5, & 5S on Lower Ground Floor of Floral Tower, No. 1/9 Mosque Street, Hong Kong.

(d) *Term*

Two years from 1 April 2022 to 31 March 2024 (both days inclusive) (the “**Original Term**”).

(e) *Rental*

HK\$19,800 per month (exclusive of Government rent and rates, management fee and other charges), payable in advance on the first day of each calendar month.

(f) *Options to renew*

The Tenant has two options to renew the tenancy, namely (i) the first renewal option, under which the Tenant may renew the tenancy for a term of two years immediately after the expiry of the Original Term (the “**First Renewal Term**”) at the prevailing market rental; and (ii) the second renewal option, under which the Tenant may further renew the tenancy for another two years immediately after the expiry of the First Renewal Term at the prevailing market rental.

(g) *Status of the existing tenancy agreement*

The existing tenancy agreement will expire on 31 March 2022.

9. The Center Car Parking Spaces Tenancy Agreement

(a) *Date*

28 January 2022

(b) *Parties*

- (i) Ideal Magic Limited, as tenant; and
- (ii) Victory Beauty Limited, a company wholly owned by Mr. Yip, as landlord. The principal business of Victory Beauty Limited is property investment.

(c) ***Car parking spaces let***

Car Parking Space Nos. 2048 and 2049 at 2nd Basement, The Center, No. 99 Queen's Road Central, Hong Kong.

(d) ***Term***

Two years from 1 April 2022 to 31 March 2024 (both days inclusive) (the "**Original Term**").

(e) ***Rental***

HK\$13,000 per month (exclusive of Government rent and rates, management fee and other charges), payable in advance on the first day of each calendar month.

(f) ***Options to renew***

The Tenant has two options to renew the tenancy, namely (i) the first renewal option, under which the Tenant may renew the tenancy for a term of two years immediately after the expiry of the Original Term (the "**First Renewal Term**") at the prevailing market rental; and (ii) the second renewal option, under which the Tenant may further renew the tenancy for another two years immediately after the expiry of the First Renewal Term at the prevailing market rental.

(g) ***Status of the existing tenancy agreement***

The existing tenancy agreement will expire on 31 March 2022.

10. Vantage Park Car Parking Space Tenancy Agreement

(a) ***Date***

28 January 2022

(b) ***Parties***

- (i) Ideal Magic Limited, as tenant; and
- (ii) Eastkind Investment Limited, a company wholly owned by Mr. Yip, as landlord. The principal business of Eastkind Investment Limited is property investment.

(c) *Car parking spaces let*

All That Car Parking Space No. P3 on Carpark Level 9 of Vantage Park, No. 22 Conduit Road, Hong Kong.

(d) *Term*

Two years from 1 April 2022 to 31 March 2024 (both days inclusive) (the “**Original Term**”).

(e) *Rental*

HK\$3,000 per month (exclusive of Government rent and rates, management fee and other charges), payable in advance on the first day of each calendar month.

(f) *Options to renew*

The Tenant has two options to renew the tenancy, namely (i) the first renewal option, under which the Tenant may renew the tenancy for a term of two years immediately after the expiry of the Original Term (the “**First Renewal Term**”) at the prevailing market rental; and (ii) the second renewal option, under which the Tenant may further renew the tenancy for another two years immediately after the expiry of the First Renewal Term at the prevailing market rental.

(g) *Status of the existing tenancy agreement*

The existing tenancy agreement will expire on 31 March 2022.

RIGHT-OF-USE ASSET

Under HKFRS 16 “Leases”, the Company is required to recognise a lease as a right-of-use asset and a lease liability. The right-of-use asset represents the Company’s right to use the underlying leased asset over the lease term and the lease liability represents its corresponding obligations to make lease payments (i.e. the rent and certain other charge payments). The value of the right-of-use asset to be recognised by the Company under the Tenancy Agreements in the aggregate is expected to be approximately HK\$92,908,000, which includes the present value of the aggregated rental payments to be made under that Tenancy Agreements during the lease terms in accordance with HKFRS 16 “Leases”. The payment of rents under the Tenancy Agreements will be funded by internal resources of the Group.

REASONS FOR ENTERING INTO THE TENANCY AGREEMENTS

The Directors are of the view that the Tenancy Agreements were entered into on normal commercial terms and in the ordinary and usual course of business of the Group. The Premises (save and except the Pok Fu Lam Premises and the Car Parking Spaces) are currently used, and will continue to be used, by the Group as its head and branch offices for the provision of securities brokerage, margin financing, commodities and futures brokerage, bullion trading and forex trading services to customers in the surrounding areas. The Pok Fu Lam Premises are currently used, and will continue to be used for entertainment by VIP clients of the Group. The Car Parking Spaces are currently used, and will continue to be used for the vehicles of the Group. The terms of the Tenancy Agreements have been determined after arm's length negotiations between the parties to the Tenancy Agreements with reference to the market rent as determined by an independent professional valuer appointed by the Group, comparable transactions in the vicinity and the prevailing market conditions. The Directors are of the view that the terms of the Tenancy Agreements (including the rental which are comparable to those charged by independent third parties) are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Mr. Yip, who is the chairman of the Board, an executive Director and a controlling Shareholder, being the ultimate beneficial owner of the Landlords; and for good corporate governance, Mr. Chan, who is an executive Director and a nephew of Mr. Yip, abstained from voting on the relevant resolutions in the Board meeting approving the Tenancy Agreements and the transactions contemplated thereunder due to Mr. Yip's material interests in the transactions.

INFORMATION ABOUT THE GROUP AND THE LANDLORDS

The principal activity of the Company is investment holding, while the principal activity of the Group is the provision of financial services, including securities brokerage, margin financing, commodities and futures brokerage, bullion trading and forex trading services. The Tenant is a company incorporated in Hong Kong and is an indirect wholly-owned subsidiary of the Company. Its principal activity is the provision of administrative services to the Group.

The Landlords are companies incorporated in Hong Kong which are wholly owned by Mr. Yip. Mr. Yip is the chairman of the Board, an executive Director and a controlling Shareholder as at the date of this announcement. The principal business of each of the Landlords is property investment.

IMPLICATIONS UNDER THE LISTING RULES

In accordance with HKFRS 16 “Leases”, the Company will recognise the value of the right-of-use asset in connection with each of the Tenancy Agreements on its consolidated statement of financial position. Accordingly, the entering into of the Tenancy Agreements will be regarded as an acquisition of assets by the Group under Rule 14A.24(1) of the Listing Rules. The Landlords are companies wholly owned by Mr. Yip, the Tenancy Agreements accordingly constitute connected transactions for the Company. Since all of the applicable percentage ratios (as defined in Rule 14.07 of the Listing Rules) in respect of the estimated value of the right-of-use asset to be recognised by the Group under the Tenancy Agreements exceed 0.1% but are less than 5%, the entering into of the Tenancy Agreements is subject to the reporting and announcement requirements, but exempt from the circular (including independent financial advice) and Shareholders’ approval requirements under Chapter 14A of the Listing Rules.

DEFINITIONS

The following expressions in this announcement have the meanings set out below unless the context requires otherwise:

“Board”	the board of Directors
“Car Parking Spaces”	collectively, the following car parking spaces: <ul style="list-style-type: none">(i) Car Parking Space Nos. 1, 2, 3, 4, 5, & 5S on Lower Ground Floor of Floral Tower, No. 1/9 Mosque Street, Hong Kong;(ii) Car Parking Space Nos. 2048 and 2049 at 2nd Basement, The Center, No. 99 Queen’s Road Central, Hong Kong; and(iii) All That Car Parking Space No. P3 on Carpark Level 9 of Vantage Park, No. 22 Conduit Road, Hong Kong
“Companies Ordinance”	Companies Ordinance (Chapter 622 of the laws of Hong Kong) as amended, modified and/or otherwise supplemented from time to time
“Company”	Bright Smart Securities & Commodities Group Limited, a company incorporated in the Cayman Islands whose shares are listed and traded on the Main Board of the Stock Exchange under stock code 1428

“Directors”	the directors of the Company
“Floral Tower Car Parking Spaces Tenancy Agreement”	the tenancy agreement dated 28 January 2022 entered into between Ideal Magic Limited as tenant and Great Challenge Limited as landlord for the leasing of Car Parking Space Nos. 1, 2, 3, 4, 5, & 5S on Lower Ground Floor of Floral Tower, No. 1/9 Mosque Street, Hong Kong
“Golden Hill Tenancy Agreement”	the tenancy agreement dated 28 January 2022 entered into between Ideal Magic Limited as tenant and Top Sunshine Development Limited as landlord for the leasing of the Whole of First Floor, Golden Hill Commercial Building, Nos. 39–41 Argyle Street, Kowloon
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Honour House Tenancy Agreement”	the tenancy agreement dated 28 January 2022 entered into between Ideal Magic Limited as tenant and Fortunate State Limited as landlord for the leasing of the Entrance (at Left Frontage) of Space G-01 on G/F, the whole of Mezzanine Floor and the whole of 1st Floor, Cyber Talk of Honour House, Nos. 375–381 & 375A–379A Nathan Road, No. 24 Kansu Street and Nos. 2–10 Woosung Street, Kowloon
“Ideal Magic Limited” or “Tenant”	a company incorporated in Hong Kong with the name “Ideal Magic Limited” which is a wholly-owned subsidiary of the Company
“Landlords”	collectively, the following companies which are wholly owned by Mr. Yip: <ul style="list-style-type: none"> (i) Victory Beauty Limited; (ii) Peaceful Smart Limited (iii) Well Point Limited; (iv) Sea Magic Limited;

(v) Top Sunshine Development Limited;

(vi) Fortunate State Limited;

(vii) Realmate Limited;

(viii) Great Challenge Limited; and

(ix) Eastkind Investment Limited

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr. Chan”	Mr. Chan Wing Shing, Wilson, an executive Director and a nephew of Mr. Yip
“Mr. Yip”	Mr. Yip Mow Lum, the chairman of the Board, an executive Director and the controlling Shareholder
“Peter Building Tenancy Agreement”	the tenancy agreement dated 28 January 2022 entered into between Ideal Magic Limited as tenant and Well Point Limited as landlord for the leasing of Mezzanine Floor, Peter Building, 58–60 Queen’s Road Central, 13–17 Stanley Street, Hong Kong
“Pok Fu Lam Premises”	the whole of 5th Floor to 9th Floor and the Roof, 79 Pok Fu Lam Road, Hong Kong
“Pok Fu Lam Tenancy Agreement”	the tenancy agreement dated 28 January 2022 entered into between Ideal Magic Limited as tenant and Realmate Limited as landlord for the leasing of the Pok Fu Lam Premises
“Premises”	collectively, the following premises: <ul style="list-style-type: none">(i) 10/F, Wing On House, No.71 Des Voeux Road Central, Hong Kong (excluded a small part of 10/F coloured blue shown on the floor plan annexed to the 10/F Wing On Tenancy Agreement);(ii) Rooms 2301–2302, 23F, Wing On House, No. 71 Des Voeux Road Central, Hong Kong;(iii) Mezzanine Floor, Peter Building, 58–60 Queen’s Road Central, 13–17 Stanley Street, Hong Kong;

- (iv) G/F and Cockloft, Nos. 141–145 Kwong Fuk Road, Tai Po, New Territories;
- (v) Whole of First Floor, Golden Hill Commercial Building, Nos. 39–41 Argyle Street, Kowloon;
- (vi) the Entrance (at Left Frontage) of Space G-01 on G/F, the whole of Mezzanine Floor and the whole of 1st Floor, Cyber Talk of Honour House, Nos. 375–381 & 375A-379A Nathan Road, No. 24 Kansu Street and Nos. 2–10 Woosung Street, Kowloon;
- (vii) Pok Fu Lam Premises; and
- (viii) Car Parking Spaces

“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tai Po Tenancy Agreement”	the tenancy agreement dated 28 January 2022 entered into between Ideal Magic Limited as tenant and Sea Magic Limited as landlord for the leasing of G/F and Cockloft, Nos.141–145 Kwong Fuk Road, Tai Po, New Territories
“Tenancy Agreements”	collectively, the following tenancy agreements: <ul style="list-style-type: none"> (i) 10/F Wing On Tenancy Agreement; (ii) 23/F Wing On Tenancy Agreement; (iii) Peter Building Tenancy Agreement; (iv) Tai Po Tenancy Agreement; (v) Golden Hill Tenancy Agreement; (vi) Honour House Tenancy Agreement; (vii) Pok Fu Lam Tenancy Agreement; (viii) Floral Tower Car Parking Spaces Tenancy Agreement;

(ix) The Center Car Parking Spaces Tenancy Agreement; and

(x) Vantage Park Car Parking Space Tenancy Agreement

“The Center Car Parking Spaces Tenancy Agreement”	the tenancy agreement dated 28 January 2022 entered into between Ideal Magic Limited as tenant and Victory Beauty Limited as landlord for the leasing of Car Parking Spaces Nos. 2048 and 2049 at 2nd Basement, The Center, No. 99 Queen’s Road Central, Hong Kong
“Vantage Park Car Parking Space Tenancy Agreement”	the tenancy agreement dated 28 January 2022 entered into between Ideal Magic Limited as tenant and Eastkind Investment Limited as landlord for the leasing of All That Car Parking Space No. P3 on Carpark Level 9 of Vantage Park, No. 22 Conduit Road, Hong Kong
“10/F Wing On Tenancy Agreement”	the tenancy agreement dated 28 January 2022 entered into between Ideal Magic Limited as tenant and Victory Beauty Limited as landlord for the leasing of 10/F, Wing On House, No.71 Des Voeux Road Central, Hong Kong (as shown in the floor plan annexed thereto)
“23/F Wing On Tenancy Agreement”	the tenancy agreement dated 28 January 2022 entered into between Ideal Magic Limited as tenant and Peaceful Smart Limited as landlord for the leasing of Rooms 2301–2302, 23/F, Wing On House, No.71 Des Voeux Road Central, Hong Kong

By order of the Board

Bright Smart Securities & Commodities Group Limited
Hui Yik Bun

Executive Director and Chief Executive Officer

Hong Kong, 28 January 2022

As at the date of this announcement, the Board comprises Mr. Yip Mow Lum (Chairman), Mr. Hui Yik Bun (Chief Executive Officer), Mr. Chan Wing Shing, Wilson as Executive Directors; and Mr. Yu Yun Kong, Mr. Szeto Wai Sun and Mr. Ling Kwok Fai, Joseph as Independent Non-executive Directors.