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禹洲集團控股有限公司

YUZHOU GROUP HOLDINGS COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01628)

DELAY IN DESPATCH OF CIRCULAR AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES

Reference is made to the announcement issued by Yuzhou Group Holdings Company Limited (the “**Company**”) dated 5 January 2022 in relation to, among other things, the Framework Agreement and the transactions contemplated thereunder (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

As disclosed in the Announcement, additional time is required to prepare the financial information to be included in the circular of the Company (the “**Circular**”), including the information regarding indebtedness statement as at 31 January 2022 and working capital sufficiency and the financial information of the Group, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements of Rule 14.41(a) of the Listing Rules and the Circular is expected to be despatched on or before 31 March 2022.

The waiver applies to this case only and the Stock Exchange may withdraw or change the terms of the waiver if the Company’s circumstances change.

The Disposal is subject to the Formal Agreement to be entered into between the Vendor and the Purchaser and Completion is subject to the fulfilment or waiver (as the case may be) of the conditions precedent thereto. Therefore, the Disposal may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yuzhou Group Holdings Company Limited
Lam Lung On
Chairman

Hong Kong, 31 January 2022

As at the date of this announcement, the executive Directors are Mr. Lam Lung On (Chairman, J.P.), Ms. Kwok Ying Lan and Mr. Lin Conghui; the non-executive Director is Ms. Xie Mei; and the independent non-executive Directors are Mr. Lam Kwong Siu, Mr. Wee Henny Soon Chiang and Dr. Zhai Pu.