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## **China Baoli Technologies Holdings Limited**

**中國寶力科技控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 164)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



**Kingkey Securities Group Limited**

Reference is made to the announcement of China Baoli Technologies Holdings Limited (the “**Company**”) dated 28 January 2022 in relation to the Placing (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement.

### **COMPLETION OF THE PLACING**

The Board is pleased to announce that all the conditions precedent set out in the Placing Agreement have been fulfilled and the Completion took place on 21 February 2022. A total of 30,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.35 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 5.10% of the issued Shares as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, (i) all of the Placees and their ultimate beneficial owners, if any, are third parties independent of the Company and its connected persons; and (ii) none of the Placees has become a substantial Shareholder (as defined in the Listing Rules) immediately upon the Completion.

The net proceeds from the Placing (after deducting the placing commission payable to the Placing Agent, professional fees and other related costs and expenses incurred in the Placing) amounted to approximately HK\$10 million which will be used for the purposes set out in the Announcement.

## SHAREHOLDING STRUCTURE OF THE COMPANY IMMEDIATELY BEFORE AND UPON THE COMPLETION

The table below illustrates the shareholding structure of the Company immediately before the Completion and immediately upon the Completion:

	Shareholding immediately before the Completion		Shareholding immediately upon the Completion	
	<i>Number of Shares</i>	<i>Approximate</i>	<i>Number of Shares</i>	<i>Approximate</i>
<b>Directors:</b>				
Zhang Yi ( <i>Note 1</i> )	21,542,750	3.8591%	21,542,750	3.6623%
Lam Sze Man ( <i>Note 2</i> )	50,000	0.0090%	50,000	0.0085%
Chu Wei Ning ( <i>Note 2</i> )	3,000,000	0.5374%	3,000,000	0.5100%
Chan Kee Huen, Michael ( <i>Note 2</i> )	2,500	0.0004%	2,500	0.0004%
<b>The Placees</b>	–	–	30,000,000	5.1000%
<b>Public Shareholders</b>	<u>533,638,933</u>	<u>95.5941%</u>	<u>533,638,933</u>	<u>90.7188%</u>
<b>Total:</b>	<u>558,234,183</u>	<u>100.00%</u>	<u>588,234,183</u>	<u>100.00%</u>

*Notes:*

- 8,000 Shares are beneficially owned by Mr. Zhang Yi, an executive Director, and 21,534,750 Shares are beneficially owned by One Faith Investments Limited, which is beneficially and wholly owned by Mr. Zhang Yi.

- Ms. Lam Sze Man and Ms. Chu Wei Ning are executive Directors, and Mr. Chan Kee Huen, Michael is an independent non-executive Director.

By order of the Board  
**China Baoli Technologies Holdings Limited**  
**Zhang Yi**  
*Chairman*

Hong Kong, 21 February 2022

*As at the date of this announcement, the executive Directors are Mr. Zhang Yi (Chairman), Ms. Chu Wei Ning (Chief Executive Officer) and Ms. Lam Sze Man; and the independent non-executive Directors are Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Feng Man.*