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CMON LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1792)

POSITIVE PROFIT ALERT SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by CMON Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcement of the Company dated 17 February 2022 (the “**Announcement**”). Unless otherwise stated, terms in this announcement shall have the same meanings as those defined in the Announcement. The Board wishes to further inform the Shareholders and potential investors that based on the preliminary review and assessment of the information currently available to the Board, including the unaudited consolidated financial results of the Group for the year ended 31 December 2021, the Group is expected to record a profit attributable to equity holders of the Company of not more than US\$1.0 million for the year ended 31 December 2021 as compared to the loss of the Group for the year ended 31 December 2020 of approximately US\$4.9 million. Please refer to the Announcement for details of the key contributing factors for the expected improvement in the financial performance of the Group.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated financial results of the Group for the year ended 31 December 2021, in respect of which the Company’s auditors and audit committee have not yet finished their audit and review and therefore may be subject to adjustment. The Group’s audited consolidated final results for the year ended 31 December 2021 will be announced by the end of March 2022 in compliance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board

CMON Limited

Ng Chern Ann

Chairman, Joint Chief Executive Officer and Executive Director

Singapore, 22 February 2022

As at the date of this announcement, the executive Directors are Mr. Ng Chern Ann, Mr. David Doust and Mr. Koh Zheng Kai; the non-executive Director is Mr. Frederick Chua Oon Kian; and the independent non-executive Directors are Mr. Wong Yu Shan Eugene, Mr. Choy Man and Mr. Leung Yuk Hung Paul.