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China MeiDong Auto Holdings Limited

中國美東汽車控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1268)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES

Reference is made to the announcement of China MeiDong Auto Holdings Limited (the “**Company**”) dated 13 December 2021 in relation to the major transaction of the Company relating to the acquisition of Starchase Motorsports Limited (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, as the Acquisition Agreement and the transaction contemplated thereunder have been approved by way of a written shareholder’s approval in lieu of a resolution to be passed at a general meeting of the Company pursuant to Rule 14.44 of the Listing Rules, a circular (the “**Circular**”) containing further details of the Acquisition Agreement and the transaction contemplated thereunder and such other information as required under the Listing Rules shall be despatched to the Shareholders within 15 business days after the publication of the Announcement. As stated in the announcement of the Company dated 29 December 2021, the Stock Exchange has granted a waiver from strict compliance with Rule 14.41(a) of the Listing Rules to the Company to despatch the Circular on or before 28 February 2022.

As additional time is required to prepare certain information to be included in the Circular, in particular, the financial information of the Target Group for the year ended 31 December 2021 and the indebtedness statement, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the “**Waiver**”). The Stock Exchange has granted the Waiver to the Company, on the condition that the Company will despatch the Circular to the Shareholders on or before 31 March 2022 and disclose the Waiver by way of an announcement. The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

By Order of the Board
China MeiDong Auto Holdings Limited
YE Tao
Chief Executive Officer

Hong Kong, 25 February 2022

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. YE Fan (*Chairman*)
Mr. YE Tao (*Chief Executive Officer*)
Ms. LUO Liuyu

Independent Non-executive Directors:

Mr. CHEN Guiyi
Mr. WANG, Michael Chou
Mr. JIP Ki Chi