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中信证券股份有限公司
CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6030)

**RESULTS OF THE H SHARE RIGHTS ISSUE OF 341,749,155
H SHARES ON THE BASIS OF 1.5 H RIGHTS SHARES FOR
EVERY 10 EXISTING H SHARES AT HK\$17.67 PER
H RIGHTS SHARE PAYABLE IN FULL ON ACCEPTANCE**

Sole Financial Advisor to the Company



CITIC SECURITIES

Joint Global Coordinators and Underwriters of the H Share Rights Issue



Reference is made to the prospectus of CITIC Securities Company Limited (the “**Company**”) dated 9 February 2022 in relation to the H Share Rights Issue (the “**H Share Rights Issue Prospectus**”). Unless otherwise defined herein, capitalised terms and expressions used in this announcement shall have the same meaning as those defined in the H Share Rights Issue Prospectus.

RESULTS OF THE H SHARE RIGHTS ISSUE

The Board is pleased to announce that all conditions precedent under the Underwriting Agreement had been fulfilled and the H Share Rights Issue had become unconditional at 5:00 p.m. on Thursday, 24 February 2022.

As at 4:00 p.m. on Wednesday, 23 February 2022, being the latest time for acceptance of and payment for H Rights Shares and application and payment for excess H Rights Shares, a total of 41 valid acceptances and applications had been received for a total of 1,189,995,484 H Rights Shares, which comprise:

- (i) a total of 25 valid acceptances of provisional allotments under the Provisional Allotment Letters in respect of 325,650,615 H Rights Shares, representing approximately 95.29% of the total number of the H Rights Shares available for subscription under the H Share Rights Issue; and
- (ii) a total of 16 valid applications for excess H Rights Shares under the Excess Application Forms in respect of 864,344,869 H Rights Shares, representing approximately 252.92% of the total number of the H Rights Shares available for subscription under the H Share Rights Issue.

In aggregate, the valid acceptances and applications represented approximately 348.21% of the total number of 341,749,155 H Rights Shares available for subscription under the H Share Rights Issue.

Pursuant to the undertaking made by CITIC Limited, CITIC Limited has subscribed for 56,400,000 H Rights Shares provisionally allotted to it. CITIC Limited has also made application for excess H Rights Shares under the Excess Application Form in respect of 102,635,711 H Rights Shares, while the final number of the excess H Rights Shares to be allotted to it shall be subject to the results of allotment made by the Company in accordance with the basis of allotment for the excess H Rights Shares.

According to the above-mentioned subscription results, the H Share Rights Issue was over-subscribed by 848,246,329 H Rights Shares, representing approximately 248.21% of the total number of the H Rights Shares available for subscription under the H Share Rights Issue.

EXCESS APPLICATIONS

As set out in the H Share Rights Issue Prospectus, the Board will allocate the excess H Rights Shares at its sole and absolute discretion on a fair and equitable basis. All excess H Rights Shares will be allocated to Qualified H Shareholders (other than the PRC Southbound Trading Investors) who have applied for excess H Rights Shares on a *pro rata* basis with reference to their number of excess H Rights Shares applied for. No reference will be made to H Rights Shares comprised in applications by provisional allotment letter or the existing number of H Shares held by the Qualified H Shareholders. No preference will be given to topping-up odd lots to whole board lots. There is no guarantee that Qualified H Shareholders with odd lots of H Rights Shares will be topped up to whole board lots pursuant to their applications for excess H Rights Shares.

Based on the number of valid acceptances of provisional allotments under the Provisional Allotment Letters mentioned above, 16,098,540 H Rights Shares, representing approximately 4.71% of the total number of H Rights Shares available for subscription under the H Share Rights Issue, were available for excess application under the Excess Application Forms.

As the number of H Rights Shares available for excess application under the Excess Application Forms was insufficient to satisfy all valid applications for a total number of 864,344,869 excess H Rights Shares under the Excess Application Forms, all of the 16,098,540 H Rights Shares have been allocated to those Qualified H Shareholders who applied for excess H Rights Shares on a *pro rata basis* of approximately 1.86% with reference to the number of excess H Rights Shares applied for under each application. The Board is of the opinion that the above-mentioned basis of allotment is fair and reasonable to the Qualified H Shareholders who have applied for excess H Rights Shares under each application.

UNDERWRITING AGREEMENT

As all the conditions precedent under the Underwriting Agreement had been fulfilled and the Underwriting Agreement was not terminated by the Joint Global Coordinators prior to the Latest Time for Termination, the Underwriting Agreement had become unconditional at 5:00 p.m. on Thursday, 24 February 2022. As the H Rights Shares were over-subscribed, the Underwriters' obligations under the Underwriting Agreement have been fully discharged.

SHAREHOLDING STRUCTURE OF THE COMPANY

To the best knowledge of the Directors, the shareholding structure of the Company immediately before the commencement and immediately following the completion of the Rights Shares are set out as follows:

Class of Shares	Number of issued Shares immediately before the commencement of the Rights Issue (as at 12 January 2022)	Approximate percentage of the total number of issued Shares	Number of Shares issued under the Rights Issue	Number of issued Shares immediately following the completion of the Rights Issue	Approximate percentage of the total number of issued Shares immediately following the completion of the Rights Issue
A Shares					
CITIC Corporation Limited	1,999,695,746 ^(note 1)	15.47%	299,954,362	2,299,650,108 ^(note 6)	15.52%
Yuexiu Financial Holdings	265,352,996 ^(note 2)	2.05%	39,802,949	305,155,945 ^(note 6)	2.06%
Financial Holdings Limited	544,514,633 ^(note 3)	4.21%	81,677,195	626,191,828 ^(note 6)	4.23%
ZHANG Youjun	374 ^(note 4)	0.000003%	56	430 ^(note 6)	0.000003%
Other core connected persons of the Company (directors, supervisors or chief executives of certain subsidiaries of the Company)	2,071,958 ^(note 5)	0.02%	310,794	2,382,752 ^(note 6)	0.02%
Public A Shareholders	7,836,812,622	60.62%	1,130,276,289	8,967,088,911	60.50%
Total number of A Shares	10,648,448,329	82.38%	1,552,021,645	12,200,469,974	82.32%
H Shares					
Total number of H Shares	2,278,327,700	17.62%	341,749,155	2,620,076,855	17.68%
Total	12,926,776,029	100.00%	1,893,770,800	14,820,546,829	100.00%

Notes:

- As at 12 January 2022, CITIC Corporation Limited directly held 1,999,695,746 A Shares, and its ultimate controlling shareholder is CITIC Group.
- As at 12 January 2022, Yuexiu Financial Holdings (the sole shareholder of Financial Holdings Limited) directly held 265,352,996 A Shares, and its ultimate controlling shareholder is Yuexiu Holdings Limited.
- As at 12 January 2022, Financial Holdings Limited directly held 544,514,633 A Shares, and its ultimate controlling shareholder is Yuexiu Holdings Limited.
- As at 12 January 2022, Mr. ZHANG Youjun, the Chairman and an executive Director of the Company, directly held 374 A Shares.
- As known to the Company, as at 12 January 2022, a total of 2,071,958 A Shares were held by directors, supervisors or chief executives of certain subsidiaries of the Company.
- For the purpose of illustrating the impact of the Rights Issue on the shareholding structure and public float of the Company only and based on the assumption that no other changes in the number of A Shares held by each of CITIC Corporation Limited, Yuexiu Financial Holdings, Financial Holdings Limited, Mr. ZHANG Youjun and other core connected persons of the Company occurs during the period from the date of this announcement to the date of issue of the H Rights Shares.

Upon completion of the Rights Issue, the Company still meets the public float requirements under Rule 8.08 of the Hong Kong Listing Rules and the requirements for minimum public float (i.e. 10.70%) as set out in the waiver granted by the Hong Kong Stock Exchange at the time of the listing of the H Shares.

DESPATCH OF H SHARE CERTIFICATES AND REFUND CHEQUES

It is expected that the share certificates for the H Rights Shares, in their fully-paid form, and the refund cheques in respect of overpayment for H Rights Shares (if any) or in respect of any wholly or partially unsuccessful applications for the excess H Rights Shares (if any) will be despatched by ordinary post or courier to the allottees, at their own risk, to their registered addresses by the H Share Registrar on or about Thursday, 3 March 2022.

COMMENCEMENT OF DEALINGS IN FULLY-PAID H RIGHTS SHARES

Approval has been granted by the Hong Kong Stock Exchange for the listing of, and permission to deal in, the H Rights Shares. Dealings in the H Rights Shares, in their fully-paid form, are expected to commence on the Hong Kong Stock Exchange at 9:00 a.m. on Friday, 4 March 2022.

GENERAL

The gross proceeds raised from the A Share Rights Issue were approximately RMB22.40 billion (equivalent to approximately HK\$27.43 billion) and the gross proceeds raised from the H Share Rights Issue were approximately HK\$6.04 billion (equivalent to approximately RMB4.93 billion). The expenses in connection with the A Share Rights Issue (exclusive of value-added tax, comprising the underwriting and sponsoring fees, legal fees, reporting accountants' fees, information disclosure fees and share registration fees) amounted to approximately RMB77.48 million (equivalent to approximately HK\$94.88 million). The expenses in connection with the H Share Rights Issue (including underwriting commission, printing, translation, legal and accounting charges) amounted to approximately RMB53.65 million (equivalent to approximately HK\$65.70 million). All subscription monies for the Rights Shares have been received by the Company as at the date of this announcement.

By order of the Board
CITIC Securities Company Limited
ZHANG Youjun
Chairman

Beijing, the PRC
2 March 2022

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Youjun and Mr. YANG Minghui; the non-executive director is Mr. WANG Shuhui; and the independent non-executive directors are Mr. ZHOU Zhonghui and Mr. LI Qing.

The exchange rate adopted in this announcement for illustration purpose only is at the rate of HK\$1 to RMB0.81662. No representation is made that any amounts in RMB could have been or could be converted at that rate or at any other rates.