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HONG WEI (ASIA) HOLDINGS COMPANY LIMITED

鴻偉(亞洲)控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8191)

FURTHER DELAY IN COMPLETION OF SUBSCRIPTION II

Reference is made to the announcements of Hong Wei (Asia) Holdings Company Limited (the “**Company**”) dated 16 December 2021 and 4 March 2022 respectively and the circular of the Company dated 23 December 2021 (the “**Circular**”) in relation to the subscriptions of new Consolidated Shares under Specific Mandates. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified.

The Board is informed by Subscriber II that completion of Subscription II has been further delayed as additional time is required by him to arrange for funding of the consideration payable for Subscription II, due to the longer processing time for the fund transfers as a result of the COVID-19 pandemic-related restrictive measures. Completion of Subscription II is expected to take place on or before 31 March 2022. Further announcement will be made by the Company upon completion of Subscription II.

By order of the Board
Hong Wei (Asia) Holdings Company Limited
Wong Cheung Lok
Chairman and executive Director

Hong Kong, 15 March 2022

As at the date of this announcement, the executive Directors are Mr. Wong Cheung Lok, Ms. Cheung Ngar Kwan, Mr. Liu Jiayong, Mr. Wong Kin Ching and Dr. Kaneko Hiroshi, the non-executive Director is Mr. Yanase Kenichi, and the independent non-executive Directors are Dr. Xu Jianmin, Ms. Qian Xiaoyu and Dr. Chow Ho Wan, Owen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires,

confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website (www.hkgem.com) for at least seven days from the day of its posting. This announcement will also be published on the Company's website at www.hongweiasia.com