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## **Kin Shing Holdings Limited**

**建成控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1630)**

### **DISCLOSEABLE TRANSACTIONS ACQUISITIONS OF LISTED SECURITIES**

The Board wishes to announce that, during the period from 10 March 2022 to 11 March 2022 (both dates inclusive), the Group, through a wholly-owned subsidiary of the Company, conducted certain transactions involving acquisitions of listed equity securities.

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the transactions (as shown below) calculated on an aggregated and/or standalone basis exceeded 5% but were less than 25%. In particulars, transactions involving the same target company conducted within a 12-month period are required to be aggregated pursuant to Rule 14.22 of the Listing Rules. Such transactions are therefore subject to the reporting and announcement requirement under Chapter 14 of the Listing Rules.

### **THE ACQUISITIONS**

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## THE TRANSACTIONS

The assets involved in the relevant transactions are equity securities listed on the Main Board of the Stock Exchange. Details of the relevant transactions are set out as follows:

	<b>Investee</b>	<b>Date of relevant transaction</b>	<b>Number of shares</b>	<b>Average Consideration per share</b>	<b>Aggregate Consideration of acquisition</b>	<b>% of the entire issued share capital of the Investee</b>
1	Hong Kong Exchanges and Clearing Limited (388)	10/03/2022	24,000	HK\$337.45	HK\$8,098,800	0.0019%
2	BOC Hong Kong (Holdings) Limited (2388)	10/03/2022 11/03/2022	100,000 200,000	HK\$28.10 HK\$27.95	HK\$8,400,000	0.0028%

As the acquisitions of the above listed securities were made through the open market of the Stock Exchange, the Company is not aware of the identities of the sellers of the securities and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the sellers of the securities are the Independent Third Parties.

## INFORMATION ABOUT THE INVESTEEES

Information on the above investees according to publicly available sources is set out as follows:

### Hong Kong Exchanges and Clearing Limited

Hong Kong Exchanges and Clearing Limited (“**HKEx**”) is a company incorporated in Hong Kong with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 388). HKEx is a recognised exchange controller under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). HKEx operates the only recognised stock and futures markets in Hong Kong through its wholly-owned subsidiaries and is the frontline regulator of listed issuers in Hong Kong.

The following information is extracted from the public documents of HKEx:

	<b>Year ended 31 December 2021 HK\$ million</b>	<b>Year ended 31 December 2020 HK\$ million</b>
Revenue	19,471	16,835
Profit before taxation	14,841	13,332
Profit after taxation	12,498	11,487
Total assets	399,304	399,106
Net asset value	49,910	49,236

## **BOC Hong Kong (Holdings) Limited**

BOC Hong Kong (Holdings) Limited (“**BOCHK**”) is a company incorporated in Hong Kong with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 2388). The principal activities of BOCHK and its subsidiaries are the provision of banking and related financial services.

The following information is extracted from the public documents of BOCHK:

	<b>Year ended 31 December 2020</b>	<b>Year ended 31 December 2019</b>
	<i>HK\$ million</i>	<i>HK\$ million</i>
Revenue	54,474	58,444
Profit before taxation	33,583	40,088
Profit after taxation	28,468	34,074
Total assets	3,320,981	3,026,056
Net asset value	319,655	307,492

Based on the publicly available information, the unaudited consolidated total assets and net asset value of BOCHK as at 30 June 2021 were approximately HK\$3,834,870 million and HK\$322,293 million respectively.

### **REASONS FOR ENTERING INTO THE TRANSACTIONS**

The principal activity of the Company is investment holding. The Group is principally engaged in the provision of formwork works services and mainly operates through two business segments. The formwork works segment is mainly engaged in the provision of formwork works services. The building construction works segment is mainly engaged in the provision of building construction works services. The Group mainly operates its business in Hong Kong.

For the purposes of treasury and liquidity management, the Board considered the acquisition presented good opportunities for the Group to acquire potential investments to contribute a steady investment return. The management expects that investments in listed companies with excellent reputation which are typically well-established and financially sound companies (e.g. blue-chips stocks) and holds positive views towards their financial performance and future prospects. The Board also considers that the above transactions represented attractive market opportunities given the prevailing market prices of the listed securities.

As the above acquisitions were made in the open market at prevailing market prices, the Board is of the view that the terms of which are fair and reasonable and in the interests of the Company and its shareholders as a whole.

## LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of the above acquisition of the listed equity securities calculated on an aggregated and/or standalone basis exceeded 5% but were less than 25%. In particulars, transactions involving the same target company conducted within a 12-month period are required to be aggregated pursuant to Rule 14.22 of the Listing Rules. Such transactions are therefore subject to the reporting and announcement requirement under Chapter 14 of the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and phrases have the following meanings:

“Board”	the board of Directors
“Company”	Kin Shing Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange (stock code: 1630)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) and their ultimate beneficial owner(s) (if applicable) which are independent of the Company and its connected persons as defined under the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board  
**Kin Shing Holdings Limited**  
**Leung Chi Kit**  
*Chairman and Executive Director*

Hong Kong, 16 March 2022

*As at the date of this announcement, Mr. Leung Chi Kit, Ms. Tso Yuk Ching, Mr. Chow Dik Cheung, Mr. Chan Sik Mau and Mr. Chiu Sin Nang Kenny are the Executive Directors; and Mr. Lam Kai Yeung, Mr. Wong Yuk Lun Alan and Mr. Lam Wai Hung are the Independent Non-executive Directors.*