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Pizu Group Holdings Limited

比優集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8053)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO FORMATION OF JOINT VENTURE

Reference is made to the announcement (the “**Announcement**”) of Pizu Group Holdings Limited (the “**Company**”) dated 18 March 2022 in relation to the formation of joint venture among Tibet Fudeyuan, Shengli Resource and Tibet Xinsen. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board wishes to provide the Shareholders and potential investors of the Company with additional information in relation to the identity and shareholding of the ultimate beneficial owners of each of Shengli Resource and Tibet Xinsen.

FURTHER INFORMATION OF SHENGLI RESOURCE

As at the date of this announcement, according to publicly available information, the following table sets out the identity and shareholding of each of the ultimate beneficial owner of Shengli Resource:

Name of shareholder	Approximate shareholding in Shengli Resource <i>(Note)</i>
Committee of Inner Mongolia Shengli Resource (Group) Co., Ltd.	
Trade Union* (內蒙古生力資源(集團)有限責任公司工會委員會)	40.4%
Zhang Junbiao* (張俊彪)	30.4%
Liu Hanxiao* (劉憇小)	5.9%
Huang Yuefeng* (王悅豐)	5.8%
Fu Youming* (付有明)	5.8%
Liu Xiangqian* (劉向前)	5.8%
Lu Jinxi* (魯金喜)	5.8%

Note: The shareholding in Shengli Resource has been subject to rounding adjustments and rounded to one decimal place.

FURTHER INFORMATION OF TIBET XINSEN

As at the date of this announcement, according to publicly available information, the following table sets out the identity and shareholding of each of the ultimate beneficial owner of Tibet Xinsen:

Name of shareholder	Approximate shareholding in Tibet Xinsen
Chen Shijun* (陳仕軍)	40%
Hu Yanjun* (胡燕軍)	40%
Li Min* (李敏)	10%
Xie Chun* (謝春)	10%

By order of the Board
Pizu Group Holdings Limited
Mr. Xiong Zeke
Chairman

Hong Kong, 22 March 2022

As at the date of this announcement, the Board comprises nine Directors. The executive Directors are Mr. Xiong Zeke (Chairman), Mr. Ma Tianyi (Chief Executive Officer), Mr. Liu Fali (Chief Operating Officer), Mr. Ma Gangling, Ms. Qin Chunhong and Ms. Ma Ye; and the independent non-executive Directors are Ms. Zhang Jinghua, Mr. Ha Suoku and Ms. Yao Yunzhu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.pizugroup.com

* For identification only