

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

COMPANY UPDATE INSIDE INFORMATION

This announcement is made by Kaisa Group Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In the past few months, the Company has been working with its legal advisors and financial advisors in assessing the conditions of the Group with a view of formulating a solution for the benefit of all stakeholders and ease the current liquidity issues. As at the date of this announcement, the work with its legal advisors and financial advisors is still ongoing.

It has also entered into constructive dialogue with its creditors to stabilize the situation in order to facilitate the formulation of a value preserving consensual solution. As at the date of this announcement, such dialogue remains ongoing. The Company will strive to formulate and implement a solution to the current financial challenges faced by the Group which is agreeable to all the stakeholders. The Company will update the market as appropriate on material progress made.

Due to the latest wave of COVID-19 outbreak in March which resulted in a mandatory lockdown of the Company’s headquarters and the subsequent city-wide lockdown in Shenzhen, the audit process has been delayed. Based on the information currently available to the Company, the relevant audit work has not been completed as at the date of this announcement. The Company estimates that the results of the Group for the year ended 31 December 2021 will not be published on or before 31 March 2022 as required under Rule 13.49(1) of Listing Rules. The Company will make further announcement(s) to inform its stakeholders on the expected date of publication. In the event that the Company is not able to publish the results of the Group on or before 31 March 2022, it is expected that trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 1 April 2022 as required under Rule 13.50 of the Listing Rules.

Holders of the Company's securities and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
KAISA GROUP HOLDINGS LTD.
Kwok Ying Shing
Chairman and Executive Director

Hong Kong, 22 March 2022

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Sun Yuenan, Mr. Mai Fan, Mr. Li Haiming and Mr. Kwok Hiu Kwan; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive Directors are Mr. Rao Yong, Mr. Zhang Yizhao and Mr. Liu Xuesheng.

* *For identification purposes only*