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中國白銀集團
CHINA SILVER GROUP

CHINA SILVER GROUP LIMITED

中國白銀集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 815)

**SUBSCRIPTIONS BY THREE INVESTORS FOR NEW SHARES
TO BE ISSUED UNDER GENERAL MANDATE:
EXTENSION OF LONG STOP DATE**

Reference is made to the announcement of China Silver Group Limited (the “**Company**”) dated 23 February 2022 (the “**Announcement**”) in relation to the subscriptions by three investors for new Shares to be issued by the Company under the General Mandate. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, in respect of each of the Subscription Agreements, (i) Completion shall take place on the second Hong Kong business day following the satisfaction (or if applicable, waiver) of all of the conditions precedent under such Subscription Agreement or such other date as may be agreed between the parties thereto; and (ii) such Subscription Agreement may be terminated if, among other things, the conditions precedent under such Subscription Agreement have not been satisfied (or if applicable, waived) by 27 March 2022 or such later date as may be agreed between the Company and the relevant Subscriber (the “**Long Stop Date**”).

Due to various restrictions in force in parts of the mainland of the PRC and in Hong Kong recently to combat the COVID-19 outbreak, additional time is required for the Subscribers to arrange the payment of their respective subscription monies and also for the Company to complete the paperwork and other formalities for the allotment and issue of the Subscription Shares. Therefore, the Company has agreed with each of the Subscribers that the relevant Subscription Agreement shall remain in full force and effect and the Long Stop Date thereunder shall be extended to 8 April 2022, and that Completion shall take place as soon as possible following the satisfaction (or if applicable, waiver) of all of the conditions precedent under such Subscription Agreement.

As the completion of the Subscriptions is subject to the satisfaction (or if applicable, waiver) of certain conditions precedent, the Subscriptions may or may not proceed in full, if at all. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Silver Group Limited
Chen Wantian
Chairman

Hong Kong, 29 March 2022

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wantian, Mr. Song Guosheng and Mr. Liu Jiandong; and the independent non-executive directors of the Company are Mr. Song Hongbing, Dr. Li Haitao and Dr. Zeng Yilong.