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合豐集團控股有限公司

HOP FUNG GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 2320

INSIDE INFORMATION
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PUBLICATION OF 2021 UNAUDITED ANNUAL RESULTS
AND
POSTPONEMENT OF BOARD MEETING

This announcement is made by the board (the “**Board**”) of directors of Hop Fung Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS

The Board wishes to inform the shareholders of the Company that due to the implementation of COVID-19 pandemic prevention and control measures including the quarantine, lockdown and travel restriction measures imposed in Hong Kong and various cities in the People’s Republic of China (the “**PRC**”), the audit process of the Group for the year ended 31 December 2021 has experienced in delays as (i) at the date of this announcement, the auditor of the Company has not received audit confirmations from the banks in the PRC; (ii) the asset valuation could not be completed as scheduled due to the delay in the asset inspection and assessment conducted by a third party engineer in the PRC; and (iii) the audit field works on our subsidiary in the Philippines were delayed, all of these are necessary to complete the audit procedures. The auditor requires additional time to conduct its audit works.

As such, the Company expects that it will not be in a position to publish the preliminary announcement of audited consolidated annual results of the Group for the year ended 31 December 2021 (the “**2021 audited annual results**”) by 31 March 2022 in accordance with Rule 13.49 of the Listing Rules.

PUBLICATION OF UNAUDITED 2021 ANNUAL RESULTS

Since additional time is required to complete the audit works, in the interest of providing shareholders of the Company and potential investors with information on the business operations and financial conditions of the Group, the Company will publish the unaudited consolidated annual results of the Group for the year ended 31 December 2021 based on the management accounts by 31 March 2022. It is expected that the 2021 audited annual results will be published as soon as practicable and no later than 30 April 2022 after they have been agreed with the Company’s auditor.

POSTPONEMENT OF BOARD MEETING

Reference is made to the Company’s announcement dated 15 March 2022 on the date of Board meeting. As the 2021 audited annual results announcement will be postponed, the Board meeting to be convened on 30 March 2022 will be postponed to 31 March 2022 for considering and approving the announcement of the unaudited consolidated annual results of the Group for the year ended 31 December 2021 and, if any, final dividend.

The Company will make further announcement where appropriate on the progress of completing the audit process and the expected timeline for publication of the preliminary announcement of the 2021 audited annual results.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Hop Fung Group Holdings Limited
Hui Sum Ping
Chairman

Hong Kong, 29 March 2022

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Hui Sum Ping
Hui Sum Tai

Independent Non-executive Directors:

Chee Man Sang, Eric
Wong Chu Leung
Chau Suk Ming