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Kuaishou Technology **快手科技**

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock Code: 1024)

GRANT OF OPTIONS

This announcement is made by the Company pursuant to Rule 17.06A of the Listing Rules.

The Board announces that on March 30, 2022, a total of 16,239,976 Options to subscribe for Shares were granted under the Post-IPO Share Option Scheme by the Company, subject to acceptance of the grantees. The following are the details of the Options granted:

Date of grant:	March 30, 2022
Exercise price of the Options granted:	Each Option shall entitle the holder to subscribe for one Share upon exercise of such Option at an exercise price of HK\$76.29 per Share
Number of Options granted:	16,239,976
Closing price of the Share on the date of grant:	HK\$73.60 per Share

Validity period of the Options:

<u>Number of Options</u>	<u>Validity Period</u>
2,962,968	Four years from the date of grant of the Options
13,277,008	Seven years from the date of grant of the Options

To the best knowledge of the Directors, none of the grantees of the Options is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them as at the date of this announcement.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“Board”	the board of Directors of the Company
“Company”	Kuaishou Technology (快手科技), a company incorporated in the Cayman Islands with limited liability on February 11, 2014, the Shares of which are listed on the Stock Exchange (stock code: 1024)
“Directors”	the directors of the Company
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Option(s)”	options to subscribe for Shares granted under the Post-IPO Share Option Scheme
“Post-IPO Share Option Scheme”	the share option scheme adopted by the Company on January 18, 2021
“Shares”	class B ordinary shares of the share capital of the Company with a par value of US\$0.0000053 each, conferring a holder of a class B ordinary share one vote per share on any resolution tabled at the Company’s general meetings
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Kuaishou Technology
Mr. Su Hua
Chairman

Hong Kong, March 30, 2022

As at the date of this announcement, the Board of Directors comprises Mr. Su Hua and Mr. Cheng Yixiao as executive Directors; Mr. Li Zhaohui, Mr. Zhang Fei, Dr. Shen Dou and Mr. Lin Frank as non-executive Directors; Mr. Wang Huiwen, Mr. Huang Sidney Xuande and Mr. Ma Yin as independent non-executive Directors.