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**a metaverse company**

**A Metaverse Company**

**— 元 宇 宙 公 司**

*(formerly known as “Starrise Media Holdings Limited 星宏傳媒控股有限公司”)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1616)**

## **INSIDE INFORMATION**

### **(1) DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS; AND (2) SUSPENSION OF TRADING**

This announcement is made by A Metaverse Company (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 17 March 2022 in relation to the date of board meeting of the Company for the purposes of, inter alia, approving the audited annual results of the Group for the year ended 31 December 2021 (the “**2021 Audited Annual Results**”) and its publication and considering the payment of a final dividend, if any.

#### **(1) DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2021 Audited Annual Results not later than three months after the end of the financial year, i.e. on or before 31 March 2022. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2021 Audited Annual Results shall be based on the Company’s financial statements for the year ended 31 December 2021 which shall have been agreed with the auditor.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and the potential investors of the Company that, on 30 March 2022, it received a request to the Company from a minority equity holder (the “**Minority Equity Holder**”) holding 49% equity interest of a 51% owned subsidiary of the Company, that the Company shall fulfill its contractual obligation to repurchase the remaining 49% equity interest in the said subsidiary from the Minority Equity Holder (the “**Incident**”).

In light of the Incident, the Company considers that the Incident may have impact on the 2021 Audited Annual Results, and would require additional time to gather further information in relation to the Incident and assess the impact thereof on the financial results of the Group for the year ended 31 December 2021 and the business operations of the Group. In this regard, the publication of the 2021 Audited Annual Results will be delayed until information gathering has been completed and the financial impact of the Incident to the Group has been determined.

Pursuant to Rule 13.49(3) of the Listing Rules, where the Company is unable to publish 2021 Audited Annual Results, so far as the information is available, it must publish the announcement based on the financial results which have been reviewed by the audit committee of the Company but have yet to be agreed by the auditor. The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Company for the year ended 31 December 2021 (the “**Management Accounts**”) at this stage as the Management Accounts may not reflect the complete and accurate financial performance and position of the Company.

The delay in publication of the 2021 Audited Annual Results will constitute non-compliance of Rule 13.49(1) of the Listing Rules. The Company wishes to emphasise that the operations of the Group remain normal.

Further announcement(s) will be made by the Company in relation to the date of Board meeting to consider and approve the 2021 Audited Annual Results and the date of publication of the 2021 Audited Annual Results as well as any material development as and when appropriate or required in accordance with the Listing Rules.

## (2) **SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will normally require suspension of trading in the Company’s securities if the Company fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the Company publishes an announcement containing the requisite financial information.

Accordingly, the Company will apply for suspension of trading its shares on the Stock Exchange with effect from 9:00 a.m. on 1 April 2022 until the publication of an announcement in relation to 2021 Audited Annual Results.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult with their professional adviser(s).**

By order of the Board  
**A Metaverse Company**  
**LIU Dong**  
*Chairman*

Beijing, the People's Republic of China, 30 March 2022

*As at the date of this announcement, the Board comprises seven directors, namely Mr. LIU Dong, Mr. LIU Zongjun, Ms. YANG Qinyan and Mr. HE Han as the executive directors of the Company; and Mr. LAM Kai Yeung, Ms. LIU Chen Hong and Mr. KWOK Pak Shing as the independent non-executive directors of the Company.*