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CIRTEK HOLDINGS LIMITED

常達控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 1433)

FURTHER EXTENSION OF COMPLETION OF MAJOR TRANSACTION IN RELATION TO THE CONSTRUCTION AGREEMENT

Reference is made to the announcement of Cirtek Holdings Limited (the “**Company**”) dated 9 October 2020 (the “**Announcement**”) and the circular dated 25 November 2020 (the “**Circular**”), in relation to, among other things, the Construction Agreement and the announcement of the Company dated 30 November 2021 (the “**Extension Announcement**”) in relation to the extension of completion of the Construction Agreement. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Extension Announcement and the Circular.

This announcement is made pursuant to the disclosure obligations of the Company under Rule 14.36 of the Listing Rules.

Pursuant to the terms of the Construction Agreement, completion of the Work shall take place within 365 calendar days from the Commencement Date. As disclosed in the Extension Announcement, the Contractor and the Company had agreed with a revised completion schedule to extend the completion of the Work to on or before 31 March 2022. However, the Company has been informed by the Contractor that the construction of the New Bangladesh Factory has been further delayed due to, among other things, the continuous impact of the COVID-19 pandemic. As such, the Contractor and the Company has on the date of this announcement, agreed to further extend the expected completion date of the Work to on or before 30 April 2022.

Save for the above, the information contained in the Announcement and Circular remains unchanged in all respects. Depending on the COVID-19 pandemic development in Bangladesh, the Construction Agreement may be subject to further delay. The Company will make further announcement(s) to update the Shareholders as to the status of Completion as and when appropriate.

By order of the Board
Cirtek Holdings Limited
CHAN Sing Ming Barry
Chairman and Executive Director

Hong Kong, 1 April 2022

As at the date of this announcement, the Board comprises Mr. Chan Sing Ming Barry, Ms. Law Miu Lan and Mr. Chan Tsz Fung being executive Directors; and Mr. Lam Chor Ki Dick, Mr. Lee Tak Cheong and Ms. Luk Mei Yan being independent non-executive Directors.