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中國白銀集團
CHINA SILVER GROUP

CHINA SILVER GROUP LIMITED

中國白銀集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 815)

SUBSCRIPTIONS BY THREE INVESTORS FOR NEW SHARES TO BE ISSUED UNDER GENERAL MANDATE: COMPLETION OF SUBSCRIPTIONS

Reference is made to the announcements of China Silver Group Limited (the “**Company**”) dated 23 February 2022 and 29 March 2022 (the “**Announcements**”) in relation to the subscriptions by three investors for new Shares to be issued by the Company under the General Mandate. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the conditions precedent under each of the Subscription Agreements have been satisfied and completion of the Subscriptions has taken place in full, pursuant to which an aggregate of 325,680,117 Subscription Shares have been allotted and issued to the Subscribers on 7 April 2022.

The following table sets forth, to the knowledge of the Company, the shareholding structure of the Company immediately before and after the allotment and issue of all of the Subscription Shares:

| Name of Shareholder | Immediately before the allotment and issue of all of the Subscription Shares | | Immediately after the allotment and issue of all of the Subscription Shares | |
|---|--|--|---|--|
| | <i>Number of Shares</i> | <i>Approximate percentage shareholding</i> | <i>Number of Shares</i> | <i>Approximate percentage shareholding</i> |
| Mr. Chen Wantian (陳萬天), chairman and executive Director ⁽¹⁾ | 406,772,187 | 24.98% | 406,772,187 | 20.82% |
| Mr. Song Guosheng (宋國生), executive Director | 456,797 | 0.03% | 456,797 | 0.02% |
| FIL Limited ⁽²⁾ | 129,904,000 | 7.98% | 129,904,000 | 6.65% |
| Subscriber I, i.e. Mr. Liu Junjie (劉君杰) | – | – | 138,414,050 | 7.08% |
| Subscriber II, i.e. Mr. Chen Xiyin (陳錫銀) | 1,667 | 0.00% | 138,415,717 | 7.08% |
| Subscriber III, i.e. Mr. Yao Runxiong (姚潤雄) | – | – | 48,852,017 | 2.50% |
| Other Shareholders | 1,091,265,938 | 67.01% | 1,091,265,938 | 55.85% |
| Total | <u>1,628,400,589</u> | <u>100%</u> | <u>1,954,080,706</u> | <u>100%</u> |

Notes:

- Mr. Chen Wantian directly holds 1,050,000 Shares, and indirectly through his wholly-owned investment holding vehicle Rich Union Enterprises Limited holds 405,722,187 Shares.
- To the knowledge of the Company based on public information, FIL Limited indirectly holds 129,904,000 Shares through various wholly-owned subsidiaries.

By order of the Board
China Silver Group Limited
Chen Wantian
Chairman

Hong Kong, 7 April 2022

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wantian, Mr. Song Guosheng and Mr. Liu Jiandong; and the independent non-executive directors of the Company are Mr. Song Hongbing, Dr. Li Haitao and Dr. Zeng Yilong.