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China Telecom Corporation Limited

中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 728)

APPOINTMENT AND CHANGE OF IMPORTANT EXECUTIVE POSITIONS AND PROPOSED APPOINTMENT OF DIRECTORS

The board of directors (the “Board”) of China Telecom Corporation Limited (the “Company”) announces that Mr. Xia Bing (“Mr. Xia”) has been appointed as an Executive Vice President of the Company. Meanwhile, Mr. Li Yinghui (“Mr. Li”) has been appointed as an Executive Vice President and the Chief Financial Officer of the Company. The above proposed appointments will be effective from 26 April 2022 until the annual general meeting of the Company for the year 2022 to be held in year 2023. In addition, the Board will seek approval for the proposed appointments of Mr. Xia and Mr. Li as Executive Directors of the Company from the shareholders of the Company. The relevant proposed appointments will be effective from the date of approval by the shareholders of the Company at an extraordinary general meeting to be convened (the “Extraordinary General Meeting”) until the annual general meeting of the Company for the year 2022 to be held in year 2023.

Mr. Xia Bing, age 48, is a senior engineer with a doctor degree in economics. Mr. Xia previously served as Chairman and General Manager of China Mobile Group Qinghai Co., Ltd., General Manager of Marketing Department of China Mobile Communications Group Co., Ltd., Chairman and General Manager of China Mobile Group Beijing Co., Ltd., a Non-executive Director of Phoenix Media Investment (Holdings) Limited which is listed on the Main Board of The Stock Exchange of Hong Kong Limited (formerly known as “Phoenix Satellite Television Holdings Limited”), a Non-executive Director of Shanghai Pudong Development Bank Co., Ltd. which is listed on the Shanghai Stock Exchange and a Director of True Corporation Public Company Limited which is listed on the Stock Exchange of Thailand. He is currently a Vice President of China Telecommunications Corporation. Mr. Xia has extensive experience in management and the telecommunications industry.

Mr. Li Yinghui, age 51, is a senior accountant, a member of the Chinese Institute of Certified Public Accountants and the Hong Kong Institute of Certified Public Accountants with a master degree in accountancy. Mr. Li previously served as a Deputy Director of Financial Department of China Huaneng Group Co., Ltd. (formerly known as “China Huaneng Group”), a Director of Financial and Budget Department of Huaneng Power International, Inc. which is listed on the Main Board of Shanghai Stock Exchange, the Main Board of The Stock Exchange of Hong Kong Limited and The New York Stock Exchange, respectively and a Director of Financial and Asset Management Department of China Huaneng Group Co., Ltd.. He is currently the Chief Accountant of China Telecommunications Corporation. Mr. Li has extensive experience in finance, management and the fundamental industry.

Save as disclosed in this announcement, Mr. Xia and Mr. Li did not hold any directorship in any other listed companies in the past three years nor do they currently take up any other positions in any group companies of the Company and nor have any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Company. Furthermore, Mr. Xia and Mr. Li do not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed herein, there is no other information relating to the proposed appointments of Mr. Xia and Mr. Li that should be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any matters which need to be brought to the attention of the shareholders of the Company.

The proposed appointments of Mr. Xia and Mr. Li as Executive Directors of the Company will be respectively submitted for approval by the shareholders of the Company at the Extraordinary General Meeting. Upon the approval at the Extraordinary General Meeting be obtained, the Company will enter into service contracts with Mr. Xia and Mr. Li, respectively. The Board, after obtaining the authorisation at the Extraordinary General Meeting, will determine the remuneration of Mr. Xia and Mr. Li with reference to their duties, responsibilities, experience as well as the current market condition. A circular of the Extraordinary General Meeting containing, among other things, details of the proposed appointments will be despatched to the shareholders of the Company in due course.

By Order of the Board
China Telecom Corporation Limited
Ke Ruiwen
Chairman and Chief Executive Officer

Beijing, China, 26 April 2022

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Ke Ruiwen (as the Chairman and Chief Executive Officer); Mr. Li Zhengmao (as the President and Chief Operating Officer); Mr. Shao Guanglu; Mr. Liu Guiqing and Mr. Tang Ke (both as the Executive Vice Presidents); Mr. Chen Shengguang (as the Non-Executive Director); Mr. Tse Hau Yin, Aloysius, Mr. Xu Erming, Madam Wang Hsuehming and Mr. Yeung Chi Wai, Jason (all as the Independent Non-Executive Directors).