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China MeiDong Auto Holdings Limited

中國美東汽車控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1268)

**COMPLETION OF THE ACQUISITION OF
STARCHASE MOTORSPORTS LIMITED**

Reference is made to the announcement of China MeiDong Auto Holdings Limited (the “**Company**”) dated 13 December 2021 and the circular (the “**Circular**”) of the Company dated 6 April 2022 in relation to the major transaction of the Company relating to the acquisition of Starchase Motorsports Limited. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that all conditions precedent in the Acquisition Agreement have been satisfied and Completion took place on 29 April 2022.

Upon Completion, the Target Company has become a direct wholly-owned subsidiary of the Company and the financial results of the Target Companies will be consolidated into the Company’s consolidated financial statements.

By Order of the Board
China MeiDong Auto Holdings Limited
YE Tao
Chief Executive Officer

Hong Kong, 29 April 2022

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. YE Fan (*Chairman*)
Mr. YE Tao (*Chief Executive Officer*)
Ms. LUO Liuyu

Independent Non-executive Directors:

Mr. CHEN Guiyi
Mr. WANG, Michael Chou
Mr. JIP Ki Chi