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TEN PAO GROUP HOLDINGS LIMITED

天寶集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1979)

PROFIT WARNING

This announcement is made by Ten Pao Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board on the unaudited management accounts of the Group for the four months ended 30 April 2022, which have not been reviewed or audited by the independent auditors and/or the audit committee, and taking into consideration the sales and shipping plan of the Group for May and June 2022 and the information currently available to the Board, the Group is expected to record a decrease in profit attributable to owners of the Company for the six months ending 30 June 2022 by approximately 30%–50% as compared to a profit attributable to owners of the Company of approximately HK\$190 million for the six months ended 30 June 2021. The expected decrease is mainly due to the negative impact on our customers and suppliers amid the COVID-19 pandemic and the outbreak of the warfare between Russia and Ukraine.

As the Company has not yet prepared the consolidated financial results of the Group for the six months ending 30 June 2022, the information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group for the four months ended 30 April 2022, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. The actual financial results of the Group for the six months ending 30 June 2022 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read

carefully about the announcement of the Company for the interim results for the six months ending 30 June 2022, which is expected to be published in August 2022 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
TEN PAO GROUP HOLDINGS LIMITED
Hung Kwong Yee
Chairman and Chief Executive Officer

Hong Kong, 10 May 2022

As at the date of this announcement, the executive directors of the Company are Mr. Hung Kwong Yee and Ms. Yang Bingbing; and the independent non-executive directors of the Company are Mr. Lam Cheung Chuen, Mr. Chu Yat Pang Terry and Mr. Lee Kwan Hung Eddie.