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三生制药  
3SBIO INC.

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1530)**

## **CANCELLATION OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of 3SBio Inc. (the “**Company**”) dated 25 August 2021 in relation to, among other things, the grant of a total of 10,000,000 share options (the “**Options**”), with each entitling the holder to subscribe for one ordinary share of US\$0.00001 each in the share capital of the Company (the “**Share(s)**”), under its post-IPO share option scheme adopted on 23 May 2015 and amended on 28 June 2016 (the “**Share Option Scheme**”) to TMF (Cayman) Ltd., as trustee of The Empire Trust (the “**Grantee**”). The Grantee is a trust established by a deed of settlement dated 26 September 2016, of which the Company is the settlor for the benefit of the beneficiaries thereof, including but not limited to employees of the Company and its holding companies, subsidiaries and affiliates, and any other persons as nominated from time to time by the advisory committee of The Empire Trust (the “**Advisory Committee**”) that is established with the authority of the Board (the “**Beneficiaries**”).

## **CANCELLATION OF SHARE OPTIONS**

Further to the approval by the board of directors of the Company (the “**Board**”) (including the approval of the independent non-executive Directors), the Company and TMF (Cayman) Ltd. have agreed that the grant of the Options shall be cancelled for nil consideration, with effect from the date of this announcement, in accordance with the terms of the Share Option Scheme. Prior to the cancellation of the Options, none of the Options granted to the Grantee for the benefit of the Beneficiaries had been accepted by the Beneficiaries, none of the vesting periods or conditions had been fulfilled, and none of the Old Options had been exercised by the Grantee for the benefit or on behalf of any of the Beneficiaries nominated by the Advisory Committee.

The purpose of the Share Option Scheme, among other things, is to provide the Beneficiaries incentives or reward for their contribution to the Company and its subsidiaries. Due to volatility of the market and ongoing developments of the COVID-19 situation, the Company has been considering appropriate adjustments and changes to the grants in order to maximise incentives. As such, with the consents of the Grantee and the relevant Beneficiaries, the Company cancels the entirety of the Options for nil consideration, pursuant to a Deed of Cancellation entered into between the Company and the Grantee on 10 May 2022 and a Deed of Consent from each of the relevant Beneficiaries. The Company will continue to explore different incentive plans and awards from time to time.

By order of the Board  
**3SBio Inc.**  
**Dr. LOU Jing**  
*Chairman*

Shenyang, the PRC  
10 May 2022

*As at the date of this announcement, the Board comprises Dr. LOU Jing and Ms. SU Dongmei as executive Directors; Mr. HUANG Bin and Mr. TANG Ke as non-executive Directors; and Mr. PU Tianruo, Ms. YANG Hoi Ti Heidi and Mr. NG, Joo Yeow Gerry as independent non-executive Directors.*