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DIWANG INDUSTRIAL HOLDINGS LIMITED

帝王實業控股有限公司

(formerly known as Sunlight Technology Holdings Limited 深藍科技控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1950)

(1) RESIGNATION OF EXECUTIVE DIRECTOR; AND (2) WITHDRAWAL OF ORDINARY RESOLUTION NUMBER 2(c) AT THE AGM

(1) RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Diwang Industrial Holdings Limited (the “**Company**”) hereby announces that Mr. Wen Yongwen (“**Mr. Wen**”) tendered his resignation as an executive Director with effect from 16 May 2022 in order to pursue other business commitments.

Mr. Wen has confirmed that he has no disagreement with the Board and there are no circumstances relating to his resignation which need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company (the “**Shareholders**”).

The Company would like to express its sincere gratitude to Mr. Wen for his valuable contributions to the Group during his term of office as an executive Director.

(2) WITHDRAWAL OF ORDINARY RESOLUTION NUMBER 2(C) AT THE AGM

References are made to the notice of annual general meeting (the “**AGM Notice**”), circular regarding, among others, buy-back mandate and re-election of directors (the “**AGM Circular**”) and form of proxy (the “**Proxy Form**”) of the Company dated 22 April 2022 in relation to the annual general meeting of the Company to be held at 11:00 a.m., on Tuesday, 24 May 2022 (the “**AGM**”).

Due to the resignation of Mr. Wen, ordinary resolution number 2(c) in respect of the re-election of Mr. Wen as an executive Director as set out in the AGM Notice, the AGM Circular and the Proxy Form is no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM.

Those Proxy Forms already lodged by the Shareholders shall remain valid, except that no vote will be conducted or counted by the Company for ordinary resolution number 2(c).

Shareholders are reminded to carefully read the AGM Notice and the AGM Circular for details in respect of other resolutions which will be put forward as scheduled for consideration and approval at the AGM, eligibility for attending the AGM, appointment of proxy and other relevant matters.

By order of the Board
Diwang Industrial Holdings Limited
Liu Jing
Chairman and executive Director

Hong Kong, 16 May 2022

As at the date hereof, the Board comprises Ms. Liu Jing, Mr. Chen Hua, Ms. Zhu Jianqin and Mr. Gu Jianguo as executive Directors; Mr. Au Hei Ching, Mr. Ho Ho Tung Armen, Mr. Lee Cheung Yuet Horace, Mr. Zheng Yu and Ms. Zhou Xiaochun as independent non-executive Directors.