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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

FURTHER EXTENSION OF COMPLETION DATE FOR SUBSCRIPTION OF SHARES UNDER SPECIFIC MANDATE

Reference is made to (i) the announcement of New Focus Auto Tech Holdings Limited (the “**Company**”) dated 28 May 2021; (ii) the whitewash circular of the Company dated 29 July 2021 (the “**Circular**”); (iii) the announcement of the Company dated 13 September 2021 in relation to, among other things, the poll results of the extraordinary general meeting of the Company held on 13 September 2021; (iv) the announcements of the Company dated 14 December 2021 and 28 February 2022 in relation to the extension of Completion Date (the “**Extension Announcements**”); and (v) the status update announcement of the Company dated 2 May 2022. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

EXTENSION OF COMPLETION DATE

As disclosed in the Circular, the Completion shall take place within 10 Business Day after all of the conditions of the Subscription have been fulfilled or waived (or such other date as the Company and the Subscriber may agree in writing). The last of the abovementioned conditions precedent have been fulfilled on 26 November 2021. To ensure the minimum public float of the Company’s issued share capital as enlarged by the Subscription will be maintained in accordance with the Listing Rules, the Completion Date has been extended to a date on or before 30 April 2022 (or such other later date as may be mutually agreed by the parties in writing) as disclosed in the Extension Announcements.

As disclosed in the status update announcement, the Subscriber and the Company were negotiating on whether the Completion Date shall be further extended and if so, the extension period. On 17 May 2022, the Subscriber and the Company entered into another supplemental agreement to further extend the Completion Date to a date on or before 30 June 2022 (or such other later date as may be mutually agreed by the parties in writing).

Save as and except the aforesaid extension of completion date for the Subscription, all the terms of the Subscription Agreement remain unchanged and continue in full force and effect.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
New Focus Auto Tech Holdings Limited
Tong Fei
Executive Director

17 May 2022

As at the date hereof, the Directors are: executive Director – TONG Fei; non-executive Directors – WANG Zhenyu and ZHANG Jianxing; and independent non-executive Directors – HU Yuming, LIN Lei and ZHANG Xiaoya.

* *For identification purpose only*