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CZBANK  **浙商银行**

CHINA ZHESHANG BANK CO., LTD.
浙商银行股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2016)

NOTICE OF THE 2021 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2021 annual general meeting (“AGM”) of China Zheshang Bank Co., Ltd. (the “Bank”) will be held at Main Conference Room, 1/F, Head Office of China Zheshang Bank, No. 288, Qingchun Road, Hangzhou, Zhejiang, the PRC on Monday, June 27, 2022 at 2:00 p.m. for the purpose of considering and, if thought fit, passing the following resolutions (capitalised terms used in this notice shall have the same meanings as those defined in the circular dated May 19, 2022 issued by the Bank unless otherwise stated):

ORDINARY RESOLUTIONS

1. 2021 work report of the Board of China Zheshang Bank Co., Ltd.
2. 2021 work report of the Supervisory Committee of China Zheshang Bank Co., Ltd.
3. 2021 annual report and its summary of China Zheshang Bank Co., Ltd. (domestic and international standards)
4. 2021 final financial report of China Zheshang Bank Co., Ltd.
5. 2022 annual budget report of China Zheshang Bank Co., Ltd.
6. Resolution on the appointment of accounting firms for the year 2022
7. 2021 report of connected transaction management system implementation and information of connected transactions of China Zheshang Bank Co., Ltd.
8. Resolution on election of Mr. Fu Tingmei as an independent non-executive Director of the sixth session of the Board of China Zheshang Bank Co., Ltd.
9. Resolution on election of Mr. Gao Qiang as an external Supervisor of the sixth session of Supervisory Committee of China Zheshang Bank Co., Ltd.
10. Resolution on amendment to the Measures for Performance Evaluation and Accountability of Directors of China Zheshang Bank Co., Ltd.

11. Resolution on amendment to the Measures for Performance Evaluation and Accountability of Supervisors of China Zheshang Bank Co., Ltd.
12. Resolution on the status report on the use of previously raised funds of China Zheshang Bank Co., Ltd.

SPECIAL RESOLUTION

13. 2021 profit distribution plan of China Zheshang Bank Co., Ltd.

By order of the Board
China Zheshang Bank Co., Ltd.
Zhang Rongsen
Executive Director,
President of the Bank

Hangzhou, the PRC
May 19, 2022

As at the date of this notice, the executive directors of the Bank are Mr. Zhang Rongsen, Ms. Ma Hong and Mr. Chen Haiqiang; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Ms. Gao Qinhong, Mr. Hu Tiangao, and Mr. Zhu Weiming; the independent non-executive directors are Mr. Zheng Jindu, Mr. Zhou Zhifang, Mr. Wang Guocai, Mr. Wang Wei and Mr. Xu Yongbin.

Notes:

1. Individual Shareholders who wish to attend the meeting in person shall produce their identity cards or other effective document or proof of identity. Proxies of individual Shareholders shall produce their effective proof of identity and proxy form. A corporate Shareholder should attend the meeting by its legal representative or a person authorized by its board of directors or other decision-making body upon resolution. A legal representative or an authorized person who wishes to attend the meeting should produce his/her identity card or other effective document or proof of identity. If appointed to attend the meeting, the proxy should produce his/her identity card and the proxy form which bears the corporate Shareholder's seal or is signed by its director or a proxy duly appointed.
2. Any Shareholder entitled to attend and vote at the AGM is entitled to appoint one or more persons (whether such person is a shareholder or not) as his/her proxy or proxies to attend and vote on his/her behalf.
3. The instrument appointing a proxy must be in writing under the hand of the Shareholder or his/her attorney duly authorised in writing. For a corporate Shareholder, the proxy instrument must be affixed with the common seal or signed by its director or attorney duly authorised in writing.
4. For H Shareholders who wish to attend the AGM, the form of proxy (together with a notarized copy of the power of attorney or other authority (if any) if the form of proxy is signed by a person on behalf of the H Shareholder) must be delivered to the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time for holding the AGM or at any adjournment thereof (i.e. before 2:00 p.m. on Sunday, June 26, 2022) in order to be valid. If no direction is given, the proxy will be entitled to vote or abstain as he/she thinks fit. The proxy will also be entitled to vote at his/her discretion on any resolution properly put to the AGM other than those referred to in the notice convening the AGM.
5. The H Shares register of members of the Bank will be closed from Wednesday, June 22, 2022 to Monday, June 27, 2022 (both days inclusive), during which period no transfer of H Shares of the Bank will be effected. For unregistered H Shareholders who intend to attend the AGM, all share certificates and the transfer documents must be lodged with the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Tuesday, June 21, 2022. The holders of H Shares whose names appear on the register of members of the Bank at the close of business on Tuesday, June 21, 2022 will be entitled to attend and vote at the AGM.
6. Pursuant to the Hong Kong Listing Rules, each of the resolutions set out in the notice of the AGM will be voted by poll. Results of the poll voting will be published on the Bank's website at www.czbank.com and the website of the Stock Exchange at www.hkexnews.hk after the AGM.
7. Shareholders who attend the meeting in person or by proxy shall bear their own traveling, dining and other accommodation expenses.