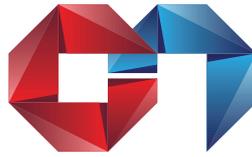


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GLOBAL MASTERMIND

環球大通

Global Mastermind Holdings Limited

環球大通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE VARIATION OF THE LOAN AGREEMENT

Reference are made to the announcements of the Company dated 22 May 2019, 22 May 2020 and 20 May 2021 (the “**Announcements**”) relating to (i) the granting of the Facilities of up to a principal amount of HK\$40.00 million to Customer H, (ii) supplemental agreement to extend the final repayment date of Facilities from 22 May 2020 to 22 May 2021 (the “**First Supplemental Agreement**”), and (iii) supplemental agreement to extend the final repayment date of Facilities from 22 May 2021 to 22 May 2022 (the “**Second Supplemental Agreement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

VARIATION OF THE LOAN AGREEMENT

The Board announces that, on 23 May 2022 (after the trading hours of the Stock Exchange), a supplemental agreement (the “**Third Supplemental Agreement**”) was entered into between Global Mastermind Financial Services and Customer H in relation to (i) the extension of the final repayment date of the Loan Agreement from 22 May 2022 to 22 May 2023 (the “**Third Facilities Extension**”); and (ii) the reduction in the principal amount of the Facilities from HK\$40.00 million to HK\$26.65 million (the “**Facilities Reduction**”). Save and except for the above, all the terms and conditions of the Loan Agreement (as amended and supplemented by the First Supplemental Agreement and the Second Supplemental Agreement) remain unchanged and continue in full force and effect.

* For identification purposes only

The summarised principal terms and conditions of the Loan Agreement (as amended and supplemented by the First Supplemental Agreement and the Second Supplemental Agreement) are disclosed in the Announcements.

At the date of this announcement, the outstanding principal amount of the Facilities is HK\$26.65 million.

INFORMATION ON CUSTOMER H

Customer H, namely Mr. Zhang Chong, is a merchant.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Customer H is a third party independent of the Company and its connected persons (as defined under the GEM Listing Rules).

INFORMATION ON THE GROUP AND GLOBAL MASTERMIND FINANCIAL SERVICES

The Company is an investment holding company and its subsidiaries are principally engaged in the provision and operation of travel business, treasury management business, money lending business and provision of securities, asset management and financial advisory services.

Global Mastermind Financial Services is a licensed money lender in Hong Kong under the Money Lenders Ordinance. Global Mastermind Financial Services conducts money lending business in Hong Kong through the provision of secured and unsecured loans to customers.

REASONS FOR AND BENEFITS OF THE THIRD FACILITIES EXTENSION AND THE FACILITIES REDUCTION

As money lending is one of the principal activities of the Group, the provision of loans and the extension of final repayment dates of loans are in the ordinary and usual course of business of the Group.

At the request of Customer H, Global Mastermind Financial Services and Customer H negotiated for the Third Facilities Extension, the Facilities Reduction and the terms of the Third Supplemental Agreement on an arm's length basis. Having considered the financial background of Customer H, the interest payment history of Customer H, and the additional interest income to be generated to Global Mastermind Financial Services from the Third Facilities Extension, the Directors consider that the Third Facilities Extension and the Facilities Reduction under the Third Supplemental Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

GEM LISTING RULES IMPLICATIONS

As two of the relevant applicable percentage ratios (calculated in accordance with the GEM Listing Rules) in respect of the Third Facilities Extension is more than 5% but less than 25%, the Third Facilities Extension constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and is only subject to the announcement requirement of the GEM Listing Rules.

By Order of the Board
Global Mastermind Holdings Limited
Cheung Kwok Wai, Elton
Chairman and Executive Director

Hong Kong, 23 May 2022

As at the date of this announcement, the Board comprises Mr. Cheung Kwok Wai, Elton, Mr. Mung Kin Keung and Mr. Mung Bun Man, Alan as executive Directors; and Mr. Law Kwok Ho, Kenward, Mr. Fung Wai Ching and Mr. Lai Hok Lim as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the Company’s website at <http://www.globalmholdings.com>.