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LANDSEA GREEN PROPERTIES CO., LTD.

朗詩綠色地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 106)

**GRANT OF WAIVER UNDER RULE 14.41(a) OF
THE LISTING RULES
AND
DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
THE MAJOR TRANSACTION**

Reference is made to the announcement of Landsea Green Properties Co., Ltd. (the “**Company**”) dated 13 May 2022 in relation to the Credit Agreement (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the Announcement.

As disclosed in the Announcement, a circular containing, among other information, further details of the Credit Agreement and the transactions contemplated thereunder and financial information of Landsea Homes (the “**Circular**”) would be required to be despatched to the Shareholders on or before 6 June 2022. As the Company expects that it will require additional time to prepare the financial and other information to be included in the Circular, the Company has applied to the Stock Exchange for and the Stock Exchange has agreed to grant a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the date of despatch of the Circular to the Shareholders on or before 30 June 2022 (the “**Waiver**”). The Stock Exchange may change the Waiver if the situation changes.

For and on behalf of the Board
Landsea Green Properties Co., Ltd.
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 24 May 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Tian Ming and Mr. Huang Zheng, the non-executive Directors of the Company are Mr. Xu Liang and Mr. Liu Pengpeng, and the independent non-executive Directors of the Company are Mr. Xu Xiaonian, Mr. Chen Tai-yuan and Mr. Rui Meng.