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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

**THIRD YEAR GUARANTEED PROFIT
IN RELATION TO THE
DISCLOSEABLE TRANSACTION**

References are made to the announcements of IBO Technology Company Limited (the “**Company**”) dated 13 September 2018, 21 September 2018, 17 September 2019 and 11 December 2020 (the “**Announcements**”) in relation to, among other things, the acquisition of 51.7321% of the issued share capital of the Target Company involving issue of Consideration Shares under the General Mandate. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, pursuant to the First Sale and Purchase Agreement, the Vendor I, the Target Company and the Guarantor represent, guarantee, undertake, among others, the guaranteed profit for the year ended 31 March 2021 should not be less than RMB25,000,000 (the “**Third Year Guaranteed Profit**”).

The aggregate audited profit of the Target Company, HK Company and Weitu Group for the Third Financial Year indicated that the Third Year Actual Profit had exceeded RMB25,000,000. Therefore, the Board is pleased to announce that the Third Year Guaranteed Profit has been met. The number of Consideration Shares to be allotted and issued by the Company to Vendor I was calculated according to the formula of which the Third Year Actual Profit is not less than the Third Year Guaranteed Profit. For details of the

adjustment mechanism, please refer to the Announcements. The 8,195,632 Consideration Shares in respect of the Third Year Guaranteed Profit were allotted and issued by the Company to Vendor I under the General Mandate on 25 May 2022.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 25 May 2022

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.