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OKG Technology Holdings Limited **歐科雲鏈控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1499)

PROFIT WARNING – REDUCTION IN LOSS

This announcement is made by OKG Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 (the “**Year**”), the Group expected to record a net loss in the range between approximately HK\$55 million to HK\$65 million for the Year, representing a decrease of approximately 31% to 41% year-on-year compared to the net loss of approximately HK\$93.9 million for the year ended 31 March 2021. The expected narrowed loss is primarily attributable to the increase in the gross profit of the Group and decrease in the impairment losses under expected credit loss (ECL) model.

The Company is in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is based on the information currently available to the Company and the preliminary assessment of the unaudited consolidated management accounts of the Group, which have not been audited or reviewed by the Company’s auditor or audit committee, and are subject to possible adjustments. As such, the annual results may be different from the information contained in this announcement. The announcement of the annual results of the Group for the Year will be published on 28 June 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
OKG Technology Holdings Limited
Shi Shaoming
Company Secretary

Hong Kong, 21 June 2022

As at the date of this announcement, the executive Directors are Mr. Ren Yunan and Mr. Zhang Chao; the non-executive Directors are Mr. Tang Yue and Mr. Pu Xiaojiang; and the independent non-executive Directors are Mr. Li Zhouxin, Mr. Lee Man Chiu and Mr. Jiang Guoliang.