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東北電氣發展股份有限公司

NEE

NORTHEAST ELECTRIC DEVELOPMENT CO.,LTD.

(a joint stock limited Company incorporated in the People's Republic of China with limited liability)

(Stock Code:00042)

ANNOUNCEMENT ON THE VOTING RESULTS OF THE ANNUAL GENERAL MEETING

Poll Results of the Annual General Meeting

An announcement pursuant to the Rule 13.39 (5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) is made by the Board of Directors (the “**Board**”) of Northeast Electric Development Co., Ltd. (the “**Company**”) in relation to the poll results of the 2021 Annual General Meeting (the “**AGM**” or “**Meeting**”) held on 29 June 2022.

The Board wishes to announce that all resolutions proposed at the AGM were duly passed by way of poll.

Reference is made to the Announcement Notice of Annual General Meeting for 2021 dated 30 May 2022 (the “**Announcement**”) of the Company. Unless defined otherwise, the terms used herein shall have the same meanings as those defined in the Announcement. The full content of the resolutions has been set out in the Announcement.

The AGM and its Attendance

The 2021 AGM of the Company was held in the Conference Room, Floor 19, HNA Plaza, No.7 Guoxing Road, Meilan District, Haikou City, Hainan Province, the PRC, at 10:00 a.m. on 29 June 2022. Mr. Shang Duoxu, the Chairman of Board, presides over the meeting.

1. Attendance of the shareholders

1 shareholders voted at the meeting and online, representing 81,494,850 shares (9.3311% of the total shares of the Company)

Including:

1 shareholders and holder (Agent) voted at the meeting representing 81,494,850 shares (9.3311% of the total shares of the Company).

No online voting was provided for this AGM, and no minority shareholders attended the on-site meeting.

2. To the best knowledge, information and belief of the Directors, no shareholder is entitled to vote only against or required to abstain from voting with respect to any resolutions proposed at the AGM under Rule 13.40 of the Listing Rules. All the resolutions at the AGM are put to vote by way of shares.

3. Pursuant to the provisions of the Listing Rules, Mazars Certified Public Accountants* (中審眾環會計師事務所), was appointed as the scrutineer for the vote-calculating at the AGM, which meets the Company Law of the People's Republic of China (the "Company Law"), the Articles of Association of the Company (the "Articles of Association") and other relevant laws and regulations, and GRANDALL Law Firm* (國浩律師(上海)事務所) issued the relevant legal opinions.

Voting Results

The resolutions discussed at the AGM have been passed and approved by shareholders by vote, and the poll results are as follows:

Ordinary Resolutions	Number of Shares (%)		
	For	Against	Abstain
To approve the Proposal on the Annual Report for 2021 (Including the Audited Financial Report) and Its Highlights* (《關於2021年年度報告全文(含經審計的財務報告)及其摘要的議案》)	81,494,850 (100%)	0 (0.0000%)	0 (0.0000%)
To approve the Proposal on the Dividend Distribution Plan for 2021* (《關於2021年度利潤分配預案的議案》)	81,494,850 (100%)	0 (0.0000%)	0 (0.0000%)
To approve the Proposal on the Work Report of the Board of Directors for 2021* (《關於2021年度董事會工作報告的議案》)	81,494,850 (100%)	0 (0.0000%)	0 (0.0000%)
To approve the Proposal on the Work Report of the Supervisory Committee for 2021* (《關於2021年度監事會工作報告的議案》)	81,494,850 (100%)	0 (0.0000%)	0 (0.0000%)
Special Resolutions	Number of Shares (%)		
	For	Against	Abstain
To approve the Proposal on the General Mandate for Allowing the Board of Directors to Additionally Issue Hong Kong Listed H-Shares of the Company* (《關於授予董事會增發公司香港上市H股一般性授權的議案》)	81,494,850 (100%)	0 (0.0000%)	0 (0.0000%)

The Board announces that all resolutions proposed at the AGM were duly passed by way of poll.

Lawyer's Certification

As certified and stated in the legal opinion issued by GRANDALL Law Firm* (國浩律師(上海)事務所), the Company's PRC legal adviser, "The convening, holding, attendants, qualification of convenor, voting procedures and poll results of the AGM conform to provisions of the Company Law and the Articles of Association of the Company and other relevant laws and regulations. The attendants' qualification, the voting procedures and poll results of the AGM are legal and valid".

By order of the Board

Shang Duoxu

Chairman

Haikou, Hainan Province, the PRC

29 June 2022

As at the date of this Announcement, the Board comprises of four executive Directors, namely Mr. Shang Duoxu, Mr. Su Weiguo, Mr. Guo Qianli and Mr. Mi Hongjie; and three independent non-executive Directors, namely Mr. Fang Guangrong, Mr. Wang Hongyu and Mr. Li Zhengning.