

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SHIMAO SERVICES HOLDINGS LIMITED

世茂服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 873)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Shimao Services Holdings Limited (the “**Company**”) dated 13 December 2021, 5 January 2022 and 31 March 2022 (the “**Announcements**”) in relation to the Acquisition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Circular containing, amongst others, (i) details of the Acquisition, (ii) a letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Acquisition; (iii) a letter from the Independent Board Committee to the Independent Shareholders in relation to the Acquisition; and (iv) a notice convening the EGM, is expected to be despatched to the Shareholders on or before 30 June 2022.

As additional time is required for the Company to prepare and finalise the financial and other relevant information to be included in the Circular, it is expected that the despatch date of the Circular will be postponed to a date on or before 30 September 2022.

On behalf of the Board
Shimao Services Holdings Limited
Hui Sai Tan, Jason
Chairman

Hong Kong, 30 June 2022

As at the date of this announcement, the board of directors of the Company comprises five executive Directors, namely Mr. Hui Sai Tan, Jason (Chairman), Mr. Ye Mingjie (President), Mr. Cao Shiyang, Mr. Cai Wenwei and Mr. Liu Yu; one non-executive Director, namely, Ms. Tang Fei; and three independent non-executive Directors, namely, Ms. Kan Lai Kuen, Alice, Mr. Gu Yunchang and Ms. Zhou Xinyi.