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## LANDSEA GREEN PROPERTIES CO., LTD.

朗詩綠色地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 106)

## FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE MAJOR TRANSACTION

References are made to (i) the announcement of Landsea Green Properties Co., Ltd. (the "**Company**") dated 19 January 2022 in relation to the Acquisition; (ii) the announcement of the Company dated 24 January 2022 in relation to the delay in despatch of the Circular; and (iii) the announcements of the Company dated 31 March 2022 and 28 April 2022 in relation to the further delay in despatch of the Circular (the "**Announcements**"). Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Announcements.

As disclosed in the Announcements, the Circular containing, among other information, further details of the Agreement and the transactions contemplated thereunder and financial information of the Target Company will be despatched to the Shareholders on or before 30 June 2022. As the Company expects that additional time will be required to finalize the content of the accountant's report of the Target Company to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for a further extension of the date of despatch of the Circular to the Shareholders (the "**Waiver**"). Further announcement will be made by the Company after the Waiver is granted by the Stock Exchange.

For and on behalf of the Board Landsea Green Properties Co., Ltd. Chan Yuen Ying, Stella Company Secretary

Hong Kong, 30 June 2022

As at the date of this announcement, the executive directors of the Company are Mr. Tian Ming and Mr. Huang Zheng, the non-executive directors of the Company are Mr. Xu Liang and Mr. Liu Pengpeng, and the independent non-executive directors of the Company are Mr. Xu Xiaonian, Mr. Chen Tai-yuan and Mr. Rui Meng.