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LANDSEA GREEN PROPERTIES CO., LTD.

朗詩綠色地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 106)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
THE MAJOR TRANSACTIONS**

References are made to (i) the announcement of Landsea Green Properties Co., Ltd. (the “**Company**”) dated 13 May 2022 in relation to the Credit Agreement (the “**Credit Agreement Announcement**”); (ii) the announcement of the Company dated 24 May 2022 in relation to the delay in despatch of the Circular (the “**Delay Announcement**”); and (iii) the announcement of the Company dated 31 May 2022 in relation to the Disposal and the Put Right (the “**Disposal Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the Credit Agreement Announcement, the Delay Announcement and the Disposal Announcement.

As disclosed in the Delay Announcement and the Disposal Announcement, the Circular containing, among other information, further details of (i) the Credit Agreement and the transactions contemplated thereunder; (ii) the Disposal and the Put Right; and (iii) the financial information of Landsea Homes, will be despatched to the Shareholders on or before 30 June 2022.

As additional time is required for the Company to finalise certain financial information to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the date of despatch of the Circular to the Shareholders (the “**Waiver**”). Further announcement will be made by the Company after the Waiver is granted by the Stock Exchange.

For and on behalf of the Board
Landsea Green Properties Co., Ltd.
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 30 June 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Tian Ming and Mr. Huang Zheng, the non-executive Directors of the Company are Mr. Xu Liang and Mr. Liu Pengpeng, and the independent non-executive Directors of the Company are Mr. Xu Xiaonian, Mr. Chen Tai-yuan and Mr. Rui Meng.