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CCTTM FORTIS HOLDINGS LIMITED
(中 建 富 通 集 團 有 限 公 司)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 00138)

**FURTHER SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO VERY SUBSTANTIAL DISPOSAL
DISPOSAL OF SHARES IN GBA HOLDINGS LIMITED**

References are made to the announcements dated 16 November 2021, 10 December 2021, 14 December 2021, 20 December 2021, 17 January 2022, 26 January 2022, 15 March 2022, 6 May 2022 and 16 May 2022 (the “**Announcements**”), as well as the circular dated 28 December 2021 (the “**Circular**”) of CCT Fortis Holdings Limited (the “**Company**”) in relation to the disposal of shares in GBA Holdings Limited. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements and the Circular.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide certain updates on the Disposal.

On 4 July 2022, the Vendors, the Purchaser, the Company and Mr. Ong entered into a further supplemental agreement (the “**Sixth Supplemental Agreement**”) to amend and supplement certain terms of the Agreement as amended by the Supplemental Agreement, the Second Supplemental Agreement, the Third Supplemental Agreement, the Fourth Supplemental Agreement and the Fifth Supplemental Agreement. A summary of the principal amendments under the Sixth Supplemental Agreement and a comparison with the original terms of the Agreement (as amended by the Supplemental Agreement, the Second Supplemental Agreement, the Third Supplemental Agreement, the Fourth Supplemental Agreement and the Fifth Supplemental Agreement) is set out in the following table:

Original terms of the Agreement, as amended by the Supplemental Agreement, the Second Supplemental Agreement, the Third Supplemental Agreement, the Fourth Supplemental Agreement and the Fifth Supplemental Agreement	Revised terms under the Sixth Supplemental Agreement
Payment terms of the Consideration	
<p>(1) HK\$50,000,000 shall be payable by the Purchaser, upon Completion, to the First Vendor (or its nominee); and</p> <p>(2) HK\$150,000,000 shall be settled by the Purchaser's issuance to the Vendors (or their nominee(s)), upon Completion, promissory notes ("Promissory Notes") in the principal amount of HK\$120,000,000 to the First Vendor (or its nominee) and HK\$30,000,000 to the Second Vendor (or its nominee), respectively. The Promissory Notes shall carry interest at a coupon rate of 5% per annum, with maturity date on the date of the first anniversary from the Completion Date. The payment and performance of the Promissory Notes by the Purchaser shall be secured by a first-ranking share charge over the entire issued share capital of the Purchaser, a second-ranking share charge over 50% of the Sale Shares to be held by the Purchaser, as well as a personal guarantee by Mr. Ong guaranteeing the Purchaser's performance of the Promissory Notes and Purchaser Share Charges.</p> <p>(3) the Completion Date shall be 30 June 2022 or such other date as the Vendors and Purchaser may agree in writing.</p>	<p>(1) HK\$10,000,000 (the "Fourth Further Deposit", together with the Initial Deposit, the First Further Deposit, the Second Further Deposit and the Third Further Deposit, the "Deposits") shall be payable by the Purchaser to the Second Vendor (or its nominee) no later than seven (7) Business Days after the date of the Sixth Supplemental Agreement, upon which 8,000,000,000 of the Sale Shares shall be transferred from the Second Vendor to the Purchaser; and</p> <p>HK\$40,000,000 shall be payable by the Purchaser to the First Vendor or its nominee (or to each of the Vendors or their nominees in such proportion to be further notified by the Vendors to the Purchaser), upon Completion.</p> <p>(2) HK\$150,000,000 shall be settled by the Purchaser's issuance to the Vendors (or their nominee(s)), upon Completion, the Promissory Notes in the principal amount of HK\$120,000,000 to the First Vendor (or its nominee) and HK\$30,000,000 to the Second Vendor (or its nominee), respectively, or as allocated in such principal amounts to each of the Vendors (or their nominees) as further notified by the Vendors to the Purchaser. The Promissory Notes shall carry interest at a coupon rate of 5% per annum, with maturity date on the date of the first anniversary from the Completion Date. The payment and performance of the Promissory Notes by the Purchaser shall be secured by a first-ranking share charge over the entire issued share capital of the Purchaser, a first-ranking share charge over 50% of the Sale Shares to be held by the Purchaser (together, the "Purchaser Share</p>

	<p>Charges”), as well as a personal guarantee by Mr. Ong guaranteeing the Purchaser’s performance of the Promissory Notes and Purchaser Share Charges.</p> <p>(3) the Completion Date shall be 29 July 2022 or such other date as the Vendors and Purchaser may agree in writing.</p>
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As of the date of this announcement, the Initial Deposit, the First Further Deposit, the Second Further Deposit and the Third Further Deposit in the aggregate amount of HK\$50,000,000 have already been paid by the Purchaser.

REASONS AND BENEFITS OF THE SIXTH SUPPLEMENTAL AGREEMENT

The terms of the Sixth Supplemental Agreement were determined after arm’s length negotiations between the Vendors and the Purchaser.

As informed by the Purchaser, due to the continued delay and disruption in various administrative procedures (including banking procedures) caused by the outbreak of the COVID-19 pandemic and the consequential preventative measures imposed by different governmental authorities, the Purchaser requires additional time to arrange for full payment of the Consideration.

In view of the abovementioned practical difficulties, and with the view to completing the Disposal successfully, and having regard that pursuant to the Sixth Supplemental Agreement, the Purchaser has agreed to enhance the Purchaser Share Charges over the Sale Shares from a second-ranking share charge over 50% of the Sale Shares to be held by the Purchaser into a first-ranking share charge over 50% of the Sale Shares to be held by the Purchaser, the Directors (including the INEDs of the Company) consider that the terms of the Sixth Supplemental Agreement are entered into on normal commercial terms, fair and reasonable and in the interest of the Company and the Shareholders as a whole.

Completion is conditional upon satisfaction of certain conditions precedent. Accordingly, the Disposal may or may not proceed. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By Order of the Board of
CCT FORTIS HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 4 July 2022

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement and Ms. Cheng Yuk Ching, Flora; and the independent non-executive Directors are Mr. Chen Li, Mr. Chow Siu Ngor and Mr. Lau Ho Kit, Ivan.