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## CRAZY SPORTS GROUP LIMITED

瘋狂體育集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 82)

### GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Crazy Sports Group Limited (the “**Company**”) announces that on 5 July 2022, the Company granted a total of 16,000,000 share options (the “**Share Option(s)**”) to certain employees of the Company and its subsidiaries (the “**Grantee(s)**”) under its share option scheme adopted on 30 May 2022 that will, subject to the acceptance of the Grantees, enable the Grantees to subscribe for a total of 16,000,000 new ordinary shares with a nominal value of HK\$0.01 each (the “**Share(s)**”) in the share capital of the Company upon the exercise of the Share Options in full. The details of the Share Options granted are set out as below:

Date of grant:	5 July 2022 (the “ <b>Date of Grant</b> ”)
Exercise price of the Share Options:	HK\$0.57 per Share, which is higher than the highest of: (i) the closing price of HK\$0.305 per Share as stated in the daily quotations sheets issued by The Stock Exchange of Hong Kong Limited (the “ <b>Stock Exchange</b> ”) on the Date of Grant; (ii) the average closing price of HK\$0.309 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share
Number of Share Options granted:	an aggregate of 16,000,000 Share Options (each Share Option shall entitle its holder to subscribe for one Share)
Validity period of the Share Options:	from 5 July 2022 to 4 July 2027 (both dates inclusive)
Vesting date of the Share Options	5 July 2022

None of the Grantees is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board  
**Crazy Sports Group Limited**  
**ZHANG Lijun**  
*Chairman*

Hong Kong, 5 July 2022

As at the date of this announcement, the Directors are:

Executive Directors:

Dr. ZHANG Lijun (*Chairman*)

Mr. PENG Xitao

Ms. CHENG Po Chuen

Independent non-executive Directors:

Mr. ZANG Dongli

Mr. ZHOU Jingping

Ms. LIU Haoming